



# TAURUS

## Mutual Fund

### Load and Incentive structure for the period 1st April 2017 to 30th June 2017

		Marketing Fee			
ELSS Scheme	Exit Load	Distribution Incentive	Trail Incentive 1st Year (p.a.)	Trail Incentive 2nd & 3rd Year (p.a.)	Trail Incentive 4th year onwards (p.a.)
Taurus Tax Shield (TTS)	N.A.	NIL	1.50%	1.25%	1.00%
Focus Equity Schemes	Exit Load	Distribution Incentive	Trail Incentive 1st Year (p.a.)	Trail Incentive 2 <sup>nd</sup> year onwards (p.a.)	
Taurus Starshare (TSS) Taurus Discovery Fund (TDF) Taurus Ethical Fund (TEF)	0.50% if exited on or before 180 days, NIL after 180 days.	NIL	1.50%	1.25%	
Equity Schemes	Exit Load	Distribution Incentive	Trail Incentive 1st Year (p.a.)	Trail Incentive 2 <sup>nd</sup> year onwards (p.a.)	
Taurus Banking & Financial Services Fund (TBFS) Taurus Bonanza Fund (TBF) Taurus Infrastructure Fund (TIF)	NIL	NIL	0.75%	0.75%	
Equity Schemes	Exit Load	Distribution Incentive	Trail Incentive 1st Year (p.a.)	Trail Incentive 2 <sup>nd</sup> year onwards (p.a.)	
Taurus Nifty Index Fund	0.50% if exited on or before 30 days, NIL after 30 days.	Nil	0.75%	0.50%	
Debt Schemes	Exit Load	Distribution Incentive	Trail Incentive 1st Year (p.a.)	Trail Incentive 2nd year onwards (p.a.)	
Taurus Dynamic Income Fund Taurus Short Term Income Fund	1.00% if exited on or before 90 days. NIL after 90 days 0.25% if exited on or before 30 days. Nil after 30 days	The scheme is suspended for subscription w.e.f. 23 February 17 As and when suspension is revoked, the brokerage will be announced accordingly			
Debt Schemes	Exit Load	Distribution Incentive	Trail Incentive 1st Year (p.a.)	Trail Incentive 2nd year onwards (p.a.)	
Taurus Liquid Fund Taurus Ultra Short Term Bond Fund	Nil Nil	The scheme is suspended for subscription w.e.f. 23 February 17 As and when suspension is revoked, the brokerage will be announced accordingly			

#### **Terms and Conditions:-**

- No distribution incentive for switch within Equity and ELSS schemes
- Exit load and relevant incentive will be applicable, for switch in the following cases:
  - Switch from debt schemes to equity schemes (including Nifty Index Fund)
  - Switch into Tax Shield (ELSS) from other Schemes.
- For Switch from Tax Shield (ELSS) to any other Scheme (after 3 yrs lock-in period) - Distribution incentive will not be applicable
- Recovery / Clawback:-
  - Complete Redemption** : In case the investment is fully redeemed from any Equity / ELSS within the Exit Load period - the Distribution Incentive will be proportionately recovered / clawed back from the future Brokerage payments of the distributor.
  - Partial Redemption** : In case the investment is partially redeemed from any Equity / ELSS schemes within the Exit Load period - the Distribution Incentive will be proportionately recovered / clawed back from the future Brokerage payments of the distributor to the extent of the amount redeemed.

#### **For Direct Plans:-**

- Switch from Regular Plan (under ARN Code) to Direct Plan whether inter-scheme or intra-scheme will attract applicable exit load and Trail incentive will discontinue.
- Switch from Direct Plan to Regular Plan (under ARN Code) whether inter-scheme or intra-scheme will not attract applicable exit load and relevant incentive will be paid.

#### **Statutory / AMFI Driven Regulations:**

- The rate of Commission mentioned in this document is inclusive of service tax if any. As per the notification no. 19/2016 dated 1st March 2016 issued by the Ministry of Finance, effective April 1, 2016, the distributors, whose service tax liability exceeds the threshold limit, shall be liable to register themselves and pay service tax under forward charge mechanism. Every Distributor providing taxable service must issue an invoice to the Asset Management Company signed by Distributor or a person authorized by the Distributor. For further clarification on applicability of service tax, please consult your tax advisor.
- In case any assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor. Please contact your Relationship Manager for further details.
- The upfront commission that is payable by the investor (if any) as per the SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) will be paid directly to the Distributor / Advisor by the investor based on his assessment of various factors including the service rendered by the Distributor / Advisor. Further, the Distributor / Advisor is required to disclose to customers all the commissions (in the form of trail commission or any other mode) received by him for different competing schemes of various mutual funds from amongst which scheme is being recommended to them.
- The Distributor shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) splitting of applications for any benefit.
- The payment of Commission shall depend on the documentation completion status as per the empanelment form.
- In terms of SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Taurus Mutual Fund and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.
- All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010. The payment of Commission shall be suspended till the Distributor complies with this requirement

#### **Please Note:**

- All incentives are Gross and inclusive of all statutory levies including service tax and education cess as applicable.
- Net amount after deduction of the statutory levies and deductions if any, will be paid to the distributor.
- Taurus AMC reserves the right to change the Incentive structure at any time.
- Please read Scheme Information Document for complete details of the scheme.
- The structure supercedes all the previous structure.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors shall disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

**E. & O.E.**

**Disclaimer: Mutual Fund investments are subject to market risk; please read all scheme related documents carefully**