



# TAURUS

## Mutual Fund

Applicable from 1st April to 30th June 2017

Special SIP/STP drive with a clawback clause for selected distributors

Terms & Conditions:-

SIP Instalment amount (Rs)	Amount	Minimum tenure of the SIP
1000 < 1999	200	<b>36 months and above</b>
2000 < 2999	400	
3000 < 4999	600	
= > 5000	1000	

Terms & Conditions:-

1) The SIP/STP campaign would run for the following equity schemes during the period 1st April 2017 to 30th June 2017  
**Taurus Ethical Fund, Taurus Discovery Fund, Taurus Starshare & Taurus Tax Shield )**

**2) Recovery / Clawback:- The SIP incentive slab table as follows payable upfront with a clawback clause**

(i). Complete Redemption In case the investment is fully redeemed from any Equity / ELSS within the Exit Load period - the Distribution Incentive will be proportionately recovered / clawed back from the future Brokerage payments of the distributor.

(ii). Partial Redemption In case the investment is partially redeemed from any Equity / ELSS schemes within the Exit Load period - the Distribution Incentive will be proportionately recovered / clawed back from the future Brokerage payments of the distributor to the extent of the amount redeemed.

III) In case the SIP/STP account is closed/discontinued before completing 36 months, the upfront incentive will be proportionately recovered/clawed back from the future brokerage payments of the distributor.

3) Trail : **1% p.a. 1st year onwards** . on the amount mobilized through SIP/STP. Please note that the trail incentive as advised vide the Load & Incentive Structure for the period 1st April to 30th June 2017 will not be applicable for the aforementioned schemes for the amount mobilized through SIP/STP in case of those distributors to whom this SIP/STP structure is being offered.

3) The upfront SIP incentive will be payable upon successful NACH registration. The incentive computation & payment shall be post successful registration of NACH mandate with investor bank. Any NACH, if pending for registration the same shall be examined & validated accordingly.

4) No multiple applications would be allowed in the same scheme. In case there are multiple applications they would be treated as one application.

5) All incentives are Gross and inclusive of all statutory levies including service tax and education cess as applicable

6) Net amount after deduction of the statutory levies and deductions if any will be paid to the distributor

7) Taurus AMC reserves the right to change the incentive structure any time

Statutory / AMFI Driven Regulations:

1. The rate of Commission mentioned in this document is inclusive of service tax if any. As per the notification no. 19/2016 dated 1st March 2016 issued by the Ministry of Finance, effective April 1, 2016, the distributors, whose service tax liability exceeds the threshold limit, shall be liable to register themselves and pay service tax under forward charge mechanism. Every Distributor providing taxable service must issue an invoice to the Asset Management Company signed by Distributor or a person authorized by the Distributor. For further clarification on applicability of service tax, please consult your tax advisor.

2. In case any assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor. Please contact your Relationship Manager for further details.

3. The upfront commission that is payable by the investor (if any) as per the SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) will be paid directly to the Distributor / Advisor by the investor based on his assessment of various factors including the service rendered by the Distributor / Advisor. Further, the Distributor / Advisor is required to disclose to customers all the commissions (in the form of trail commission or any other mode) received by him for different competing schemes of various mutual funds from amongst which scheme is being recommended to them.

4. The Distributor shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) splitting of applications for any benefit.

5. The payment of Commission shall depend on the documentation completion status as per the empanelment form.

6. In terms of SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Taurus Mutual Fund and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

7. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010. The payment of Commission shall be suspended till the Distributor complies with this requirement

Please Note: 1. All incentives are Gross and inclusive of all statutory levies including service tax and education cess as applicable. 2. Net amount after deduction of the statutory levies and deductions if any, will be paid to the distributor. 3. Taurus AMC reserves the right to change the Incentive structure at any time. 4. Please read Scheme Information Document for complete details of the scheme. 5. The structure supercedes all the previous structure. 6. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors shall disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

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Disclaimer: Mutual Fund investments are subject to market risk, please read all scheme related documents carefully.