

### Brokerage Structure (1st April 2019 to 30th June 2019)

Load & Brokerage Structure (inclusive of prevailing fees, taxes including GST & levies) for all fresh purchases (including SIP<sup>\*(a)</sup>/STP/SWP registered during above period)

Type	Fund Name	Entry Load	Exit Load	Lock-in Period <sup>(b)</sup>	Upfront Brokerage (%)	Annualised Brokerage -- 1st year Trail (%)	Long Term Trail -- 2nd year onwards (%)
Equity Funds	JM Equity Hybrid Fund / JM Value Fund / JM Core 11 Fund / JM Large Cap Fund / JM Multi Cap Fund	NIL	1.00%	60 Days	NIL	0.50%	0.50%
	JM Tax Gain Fund	NIL	NIL	*(c)	NIL	0.50%	0.50%
Liquid Funds	JM Liquid Fund	NIL	NIL	NIL	NIL	0.05%	0.05%
Debt Funds	JM Ultra Short Duration Fund	NIL	NIL	NIL	NIL	0.50%	0.25%
	JM Money Market Fund	NIL	NIL	NIL	NIL	0.10%	0.05%
	JM Low Duration Fund	NIL	NIL	NIL	NIL	0.10%	0.05%
	JM Dynamic Debt Fund	NIL	NIL	NIL	NIL	0.05%	0.05%
	JM Income Fund	NIL	NIL	NIL	NIL	1.00%	0.75%
	JM Short Term Fund	NIL	NIL	NIL	NIL	0.20%	0.20%
Gilt Fund	JM G-Sec Fund	NIL	NIL	NIL	NIL	0.50%	0.50%
Derivative Funds	JM Arbitrage Fund <sup>*(d)</sup>	NIL	0.50%	30 days	NIL	0.25%	0.25%

\*(a) - In case of re-registration of SIP also during the above mentioned period, the above brokerage structure including upfront (wherever applicable) and trail will be applicable for remaining installments from the first SIP due date on/after the re-registration date.

\*(b) - The exit load as per column 4 of the above table for respective scheme will be applied if the investments are redeemed/switched-out within the period specified in column 5 out of the transfer/allotment of units for normal transaction/respective installments in SIP/STP/SWP transactions from the cases registered during the above mentioned brokerage structure period. Please see detailed information on Load & Brokerage overleaf.

\*(c) - The scheme falls in the ELSS category and is eligible for tax benefits under section 80C of Income Tax Act. There is a lock-in period of 3 years under the Fund.

\*(d) - Although JM Arbitrage Fund is classified in derivative funds above, it has been given tax status as that of equity.

### EUIN Guidelines

For all applications routed through an ARN holder, it is now mandatory to also quote the valid ARN of the sub-broker and valid Employee Unique Identity No.(EUIN) issued by AMFI to ensure the release of eligible brokerage.

In case the EUIN is Invalid or the EUIN is left blank and declaration is not selected, then the brokerage [upfront (wherever applicable), trail etc] for the said transaction will be withheld. However, the remediation is done within 30 days from the date of transaction then withheld brokerage will be released in the subsequent cycle.

In case, the remediation happens after 30 days or does not happen, then the withheld brokerage and the subsequent brokerage (Except Transaction charges) will be forfeited permanently.

### Central Distributor Services – Sharing bank details of the distributors with R & TAs through CDMS

AMFI vide its Circular No.35P/MEM-COR/ 29/ 13-14 dated August 30, 2013, has advised to use the bank details of the distributors available with AMFI unit of CAMS for payment to distributors w.e.f. first Saturday of September i.e. September 7, 2013. Distributors are, therefore, requested to check and confirm their Bank details to avoid any possible wrong payments due to data entry errors or non-updation of the bank details with AMFI unit of CAMS.

### Implementation of GST (Goods & Service Tax) w.e.f. 01.07.2017

The GST will be chargeable on all the brokerage to be paid (including the previous unpaid brokerage) w.e.f. 01.07.2017 towards earlier and new business procured by the Distributor. However, the GST will be not be deducted by the AMC from those distributors who are registered with GST Authorities and have furnished their related GST registration details to the Registrar & Transfer Agent, M/s. Karvy Computer Share Pvt. Ltd. and AMFI Unit of CAMS maintaining the centralized database of all Distributors.

In view of GST implementation w.e.f. 01.07.2017, all the distributors are required to raise, sign & upload their monthly invoices on the website of our RTA - M/s. Karvy Computer Share Pvt. Ltd. i.e. karvymfs.com, before the due date to enable the AMC to file monthly GST returns. In case, any GST registered broker fails to upload his/her/their signed invoices before the due date, his/her/their future brokerage will automatically be withheld.

In order to streamline & create convenience for Distributors, the RTA - M/s. Karvy Computer Share Pvt. Ltd., is hosting the invoices on their website Karvymfs.com, which can be verified and submitted online by the Distributors then & there instead of downloading, signing & submitting the same in physical.

Hence, in order to view, download and submit the invoices online, the distributors need to get themselves registered on Karvy's website (Karvymfs.com). This is a simple OTP based registration and will enable the distributors get other mail-back services for all MIS Reports etc.