TAURUS Mutual Fund

Load and Incentive structure for the period 1st July 2015 to 30th September 2015					
		Marketing Fee			
ELSS Scheme including SIP/STP	**Exit Load**	**Distribution Incentive**	**Trail Incentive 1st Year (p.a.)**	**Trail Incentive 2nd & 3rd Year (p.a.)**	**Trail Incentive 4th year onwards (p.a.)**
Taurus Tax Shield (TTS)	N.A.	Nil	1.50%	1.25%	1.00%
Focus Equity Schemes including SIP/STP	**Exit Load**	**Distribution Incentive**	**Trail Incentive 1st Year (p.a.)**	**Trail Incentive 2nd year onwards (p.a.)**	
Taurus Ethical Fund (TEF) **Taurus Discovery Fund (TDF)**	1.00% if exited on or before 180 days, NIL after 180 days.	0.50%	1.25%	1.25%	
Equity Schemes including SIP/STP	**Exit Load**	**Distribution Incentive**	**Trail Incentive 1st Year (p.a.)**	**Trail Incentive 2nd year onwards (p.a.)**	
Taurus Bonanza Fund (TBF) **Taurus Starshare (TSS)** **Taurus Infrastructure Fund (TIF)** **Taurus Banking & Financial Services Fund (TBFS)**	1.00% if exited on or before 180 days, NIL after 180 days.	Nil	1.50%	1.25%	
Equity Schemes including SIP/STP	**Exit Load**	**Distribution Incentive**	**Trail Incentive 1st Year (p.a.)**	**Trail Incentive 2nd year onwards (p.a.)**	
Taurus Nifty Index Fund	0.50% if exited on or before 30 days. NIL after 30 days.	Nil	0.75%	0.50%	
Hybrid Schemes including SIP/STP	**Exit Load**	**Distribution Incentive**	**Trail Incentive 1st Year (p.a.)**	**Trail Incentive 2nd year onwards (p.a.)**	
Taurus MIP Advantage	1.00% if exited on or before 180 days, NIL after180 days.	0.50%	1.00%	1.00%	
Debt Schemes	**Exit Load**	**Distribution Incentive**	**Trail Incentive 1st Year (p.a.)**	**Trail Incentive 2nd year onwards (p.a.)**	
Taurus Dynamic Income Fund	1.00% if exited on or before 90 days. NIL after 90 days	NIL	0.75%	0.50%	
Taurus Short Term Income Fund	0.25% if exited on or before 30 days. Nil after 30 days	NIL	0.10%	0.10%	
Debt Schemes	**Exit Load**	**Distribution Incentive**	**Trail Incentive 1st Year (p.a.)**	**Trail Incentive 2nd year onwards (p.a.)**	
Taurus Liquid Fund	Nil	Nil	0.05%	0.05%	
Taurus Ultra Short Term Bond Fund	Nil	Nil	0.10%	0.05%	

Terms and Conditions:-

1. Switch within Existing Plans of Starshare, Ethical Fund, Infrastructure Fund, Bonanza Fund, Discovery Fund, Banking & Financial Services Fund (BFS Fund) & Nifty Index Fund will not attract any exit load. No Distribution incentive will be paid for switch into Discovery Fund & Ethical Fund from other equity schemes

2. Switch in the following cases for Existing Plans will attract applicable exit load and relevant incentive will be paid
(i) Switch from MIP/debt schemes to equity schemes (including Nifty Index Fund)/MIP and vice-versa
(ii) Switch between debt schemes
(iii) Switch into Tax Shield (ELSS) from other Schemes.

3. For Switch from Tax Shield (ELSS) to any other Scheme (after 3 yrs lock-in period) no Distribution incentive will be paid.

4. Recovery / Clawaback:-
(i). Complete Redemption: In case the investment in Discovery Fund, Ethical Fund & MIP Advantage Fund is redeemed within the Exit Load period - the Distribution Incentive will be proportionately recovered / clawed back from the future Brokerage payments of the distributor.
(ii). Partial Redemption: In case the investment in Discovery Fund, Ethical Fund & MIP Advantage Fund is partially redeemed within the Exit Load period - the Distribution Incentive will be proportionately recovered / clawed back from the future Brokerage payments of the distributor to the extent of the amount redeemed.
For Direct Plans:-
1.Switch from Existing Plan (under ARN Code) to Direct Plan whether inter-scheme or intra-scheme will attract applicable exit load and Trail incentive will discontinue.
2. Switch from Direct Plan to Existing Plan (under ARN Code) whether inter-scheme or intra-scheme will not attract applicable exit load and relevant incentive will be paid.
3. Switch from Existing Plan (without ARN Code) to Direct Plan within the Scheme or within equity schemes (except Nifty Index Fund & Tax Shield) will not attract exit load.**
4. Switch from Existing Plan (without ARN Code) of a Scheme to Direct Plan of Nifty Index Fund, Tax Shield , MIP or Debt Schemes will attract applicable exit load.

Please Note:
1. All incentives are Gross and inclusive of all statutory levies including service tax and education cess as applicable.
2. Net amount after deduction of the statutory levies and deductions if any, will be paid to the distributor.
3. Taurus AMC reserves the right to change the Incentive structure at any time.
4. Please read Scheme Information Document for complete details of the scheme.
5. The structure supercedes any previous structure.
6. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors shall disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.
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