SUNDARAM MUTUAL

ARN-30846

June 29, 2015

International Money Matters Pvt Ltd
Phoenix Primus, 590, 1St Floor
12Th Main Hal 2Nd Stageindiranagar

Bangalore - 560038

Dear Sir / Madam,

Re : Preferred Distribution Agreement - July 2015 - September 2015

The specifics of the fee structure arrangement between Sundaram Mutual Fund and International Money Matters Pvt Ltd for the period July 1 , 2015 - September 30, 2015 is as follows

i) **Equity Schemes – Lumpsum Investments:**

Fee Structure – T15 Cities

Product	ADI (%)	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Balanced Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Equity Multiplier Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Entertainment Opp Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Infrastructure Adv. Fund	0.75	0.50	0.60	0.75	0.75
Sundaram PSU Opp Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Rural India Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Financial Services Opp	0.75	0.50	0.60	0.75	0.75
Sundaram Growth Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Select Midcap	0.75	0.50	0.60	0.75	0.75
Sundaram Select Focus	0.75	0.50	0.60	0.75	0.75
Sundaram SMILE Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Equity Plus	0.75	0.50	0.60	0.75	0.75
Sundaram Tax Saver	0.75	0.50	0.60	0.75	0.75

Fee Structure – B15 Cities

Product	ADI (%)	#ARI (%)	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Balanced Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Equity Multiplier Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Entertainment Opp Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Infrastructure Adv. Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram PSU Opp Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Rural India Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Financial Services Opp	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Growth Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Select Midcap	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Select Focus	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram SMILE Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Equity Plus	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Tax Saver	0.75	1.65	0.50	0.50	0.50	0.50

ii)Equity Schemes – SIP Investments:

Fee Structure – T15 Cities

Product	ADI (%)	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Balanced Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Equity Multiplier Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Entertainment Opp Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Infrastructure Adv. Fund	0.75	0.50	0.60	0.75	0.75
Sundaram PSU Opp Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Rural India Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Financial Services Opp	0.75	0.50	0.60	0.75	0.75
Sundaram Growth Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Select Midcap	0.75	0.50	0.60	0.75	0.75
Sundaram Select Focus	0.75	0.50	0.60	0.75	0.75
Sundaram SMILE Fund	0.75	0.50	0.60	0.75	0.75
Sundaram Equity Plus	0.75	0.50	0.60	0.75	0.75
Sundaram Tax Saver	0.75	0.50	0.60	0.75	0.75

Fee Structure – B15 Cities

Product	ADI (%)	#ARI (%)	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Balanced Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Equity Multiplier Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Entertainment Opp Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Infrastructure Adv. Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram PSU Opp Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Rural India Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Financial Services Opp	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Growth Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Select Midcap	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Select Focus	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram SMILE Fund	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Equity Plus	0.75	1.65	0.50	0.50	0.50	0.50
Sundaram Tax Saver	0.75	1.65	0.50	0.50	0.50	0.50

SIP Contest : We are pleased to offer the following SIP contest.

SIP Amount	SIP Incentive	
	>= 12 Months & < 60 Months	>= 60 Months
>= Rs.1000/- & < Rs.2000/-	SIP Amount x Tenure x 0.42%	SIP Amount x 60 x 0.45%
>= Rs. 2,000/-	SIP Amount x Tenure x 0.45%	SIP Amount x 60 x 0.50%

Please see overleaf for Terms of the contest.

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Hybrid Schemes - Lumpsum & SIP :

Product	ADI (%)	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram MIP – Conservative	0.00	0.40	0.40	0.40	0.40
Sundaram MIP – Moderate	0.90	0.00	0.50	0.50	0.50
Sundaram MIP –Aggressive	0.00	1.00	0.50	0.50	0.50

Other Fixed Income Schemes - Lumpsum & SIP:

Product	ADI (%)	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Bond Saver	1.20	0.00	0.50	0.50	0.50
Sundaram Income Plus	0.00	0.15	0.15	0.15	0.15
Sundaram Select Debt- ST Plan	0.50	0.00	0.40	0.40	0.40
Sundaram Flexible Fund Flex Income	0.00	0.15	0.15	0.15	0.15
Sundaram Banking & PSU Debt Fund	0.00	0.20	0.20	0.20	0.20
Gilt Fund					
Sundaram Gilt Fund	0.00	0.10	0.10	0.10	0.10
Fund of Funds					
Sundaram Global Advantage Fund	0.00	0.20	0.20	0.20	0.20
Liquid & Short Term Funds					
Sundaram Money Fund	0.00	0.05	0.05	0.05	0.05
Sundaram Ultra ST Fund	0.00	0.05	0.05	0.05	0.05
Sundaram Flexible Fund –STP	0.00	0.09	0.09	0.09	0.09

Terms and Conditions:

1.Advanced Distribution Incentive (ADI) refers to the quantum of trail brokerage advanced to the distributors. In case redemption / switch-out of investments before the expiry of advancing period, proportionate ADI & any other incentive shall be recovered/clawed back/ set off from any payments due to the distributor, at AMC's sole discretion. The quantum of recovery depends on the period for which trail brokerage is advanced.

2.# Annualised Retention Incentive (ARI) refers to the quantum of additional brokerage payable on fresh mobilization in B15 cities. In the event of redemption / switchout within one year from the date of investment, the ARI paid to you will be completely recovered /clawbacked back /set off from any payment due to you.

3. T-15 refers to TOP 15 cities provided by AMFI & B-15 refers to the cities beyond TOP 15 cities referred in AMFI circular. The T-15 cities are Ahmedabad, Bangalore, Baroda, Chandigarh, Chennai, Hyderabad, Jaipur Kanpur, Kolkata, Lucknow, Mumbai (Including suburbs), New Delhi (including NCR), Panaji, Pune & Surat. Basis of Identification of "T-15" / "B-15" would be the investor location /pincode mentioned adviced by AMFI.

4. In the event premature closure of SIP / STP, proportionate incentive on New SIP will be recovered from the subsequent brokerage.

5. Sundaram Asset Management Company Limited reserves the right to change the brokerage / incentive without any prior intimation or notification.

6. The above compensation structure is inclusive of all applicable taxes and levies (if any).

7. This letter will supercede any other incentive/ brokerage communication issued earlier for the above period.

Looking forward to your support in our products,

Yours sincerely,

Sunil Subramaniam
Deputy CEO

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