Brokerage Structure for the period 1st Jul 2015 to 30th Sep 2015

RELIGARE Invesco Mutual Fund

Large Cap Diversified Category: Religare Invesco Business Leaders Fund	**ELSS/ Tax Saver Category:** Religare Invesco Tax Plan	**Arbitrage Category:** Religare Invesco Arbitrage Fund
Multi Cap Diversified Category: Religare Invesco Growth Fund Religare Invesco Equity Fund Religare Invesco Contra Fund	**Thematic Category:** Religare Invesco PSU Equity Fund Religare Invesco Banking Fund Religare Invesco Infrastructure Fund	**Fixed Income - Accrual Category:** Religare Corporate Bond Opportunities Fund Religare Invesco Bank Debt Fund Religare Invesco Medium Term Bond Fund Religare Invesco Short Term Fund
Mid Cap Diversified Category: Religare Invesco Mid Cap Fund Religare Invesco Mid N Small Cap Fund	**International FoF Category:** Religare Invesco Pan European Equity Fund Religare Invesco Global Equity Income Fund	**Fixed Income - Duration Category:** Religare Invesco Active Income Fund Religare Invesco Gilt Fund

Name		ARN	

Category	Name of the Fund	Application Size	Base Trail (% p.a.) 1st year	Retention Incentive (for B-15 cities only)*	Trail (% p.a.) 2nd year onwards
Equity	Religare Invesco Equity Schemes ^	Any amount	1.15	1.50*	1.15
ELSS	Religare Invesco Tax Plan	Any amount	1.15	1.50*	1.15
International FoF	Religare Invesco Pan European Equity Fund Religare Invesco Global Equity Income Fund	Any amount	1.00	NIL	1.00
Hybrid	Religare Invesco MIP Plus / Religare Invesco Monthly Income Plan	Any amount	1.15	1.50*	1.15
Gold	Religare Invesco Gold Fund	Any amount	0.25	NIL	0.25
Equity oriented	Religare Invesco Arbitrage Fund	Any amount	0.60	NIL	0.50
Liquid	Religare Invesco Overnight Fund	Any amount	0.04	NIL	0.04
	Religare Invesco Liquid Fund	Any amount	0.04	NIL	0.04
Debt	Religare Invesco Ultra Short Term Fund	for applications <= ₹ 2crs	0.50	NIL	0.50
		for applications > ₹ 2crs	0.25	NIL	0.25
	Religare Invesco Short Term Fund	Any amount	0.70	NIL	0.50
	Religare Invesco Credit Opportunities Fund	Any amount	0.25	NIL	0.25
	Religare Invesco Medium Term Bond Fund	Any amount	0.25	NIL	0.25
	Religare Invesco Active Income Fund	Any amount	1.00	NIL	0.75
	Religare Invesco Corporate Bond Opportunities Fund	Any amount	1.00	NIL	0.75$
	Religare Invesco Bank Debt Fund	Any amount	1.00	NIL	0.75
Gilt	Religare Invesco Gilt Fund - Long Duration	Any amount	1.00	NIL	0.75
	Religare Invesco Gilt Fund - Short Duration	Any amount	0.25	NIL	0.25

Note:

* For applications <= ₹ 2cr B-15 Retention incentives is payable upfront and For application > ₹ 2 cr B-15 Retention incentive will be paid as 1/12th portion each month for a total of 12 months period

$ In Religare Invesco Corporate Bond Opportunities Fund, Trail from 4th Year 0.50%

Terms & Conditions I. General

1) ^Equity Schemes Include: Religare Invesco AGILE Fund, Religare Invesco Banking Fund, Religare Invesco Business Leaders Fund, Religare Invesco Equity Fund, Religare Invesco Contra Fund, Religare Invesco Growth Fund, Religare Invesco Infrastructure Fund, Religare Invesco Mid Cap Fund, Religare Invesco Mid N Small Cap Fund & Religare Invesco PSU Equity Fund.

2) Upfront payments are computed on the investment value.

3) In case the investment is redeemed/ switched out for any reason whatsoever, within 1 year from Equity Schemes, MIP & MIP Plus the **full amount** of Retention Incentive paid shall be recovered/ clawed back/ set off from the future brokerage payments, at AMC's sole discretion.

4) In case the brokerage payable to the distributor is insufficient to cover the clawback amount, the clawback will be tried for three consicutive months post which a demand notice will be sent to the distributor asking him to refund the money to the AMC. In case the distributor does not pay the money within one month from the date of the receipt of the notice, the AMC will approach AMFI for the resolution of the same or initiate the required corrective action including legal proceedings as it may deem fit.

5) Brokerage rates are inclusive of all taxes, cost charges, expenses, service tax & other Government levies. If any Tax is required to be deducted at source the same will be deducted from the payment of the distributor.

6) Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.

7) This structure will supersede any existing brokerage structure for the quarter ending 30th September 2015.

II. T-15 & B-15

1) "T15" cities currently include Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Chennai, Pune, Ahmedabad, Hyderabad, Baroda, Panjim, Jaipur, Lucknow, Surat, Kanpur and Chandigarh. "B15" cities are locations beyond T15 cities as identified from time to time by the regulators.

2) Tagging of a transaction as B15 transaction solely rests with the AMC, including any guidelines issued by AMFI.

III. Regulatory

1) The above mentioned brokerage is applicable subject to provisions of SEBI Circulars as ammended from time to time.

2) Above data / information / brokerage structure is as on this date and is subject to ammendments persuant to any regulatory/ load strcuture/ expense ratio changes.

3) The AMC reserves the right to ammend/withdraw the above brokerage structure on a prospective basis without assigning any reasons.

4) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

5) Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/ incentive on their own investment. commission/ incentive is not payable for investment made by sponsor(s) of Religare Invesco AMC.

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Date : 1st Jul 2015