Statement of Commissions Payable to Distributors - PLATINUM CATEGORY

Name of AMC: HDFC Asset Management Company Limited

Name of Mutual Fund: HDFC Mutual Fund

B - 15 Cities: Other than Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Chennai, Pune, Ahmedabad, Hyderabad, Baroda, Panjim, Jaipur, Lucknow, Surat, Kanpur and Chandigarh

Validity Period: July - September '15

				%	%	%	Upfront %	%	Trail % - APM		
				A	B	C=(A+B)	D	E =(C+D)			
Scheme Name	**Category**	**Exit Load Period**	**Clawback Period**	**Trail paid in Advance @**	**Trail Yr 1 - APM**	**T-15 & B-15 Total 1st Year**	**Additional Payout – B-15 Cities #**	**B-15 Cities Total 1st Year**	**Yr 2 & 3**	**Trail % Yr 4 onwards**	**SIP/STP Incentive* Trail Yr 1**
EQUITY ORIENTED SCHEMES											
HDFC Equity Fund, HDFC Top 200 Fund, HDFC Mid Cap Opportunities Fund	Equity	12 Months	12 Months	-	1.00	1.00	1.50	2.50	1.00	1.00	0.25
HDFC Prudence Fund, HDFC Balanced Fund	Balanced	12 Months	12 Months	-	1.00	1.00	1.50	2.50	1.00	1.00	0.25
HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Growth Fund, HDFC Small & Midcap Fund, HDFC Infrastructure Fund, HDFC Large Cap Fund, HDFC Premier Multi Cap Fund	Equity	12 Months	12 Months	-	1.10	1.10	1.50	2.60	1.10	1.10	0.25
HDFC Childrens Gift Fund – Investment Plan (Equity)	Balanced	3 Years	N.A	-	1.00	1.00	1.50	2.50	1.00	1.00	0.25
HDFC Childrens Gift Fund -Investment Plan (Equity) - Lock In $	Balanced	Refer SID	N.A	0.25	1.00	1.25	1.50	2.75	1.00	1.00	0.25
HDFC Childrens Gift Fund – Savings Plan (Equity)	Balanced	3 Years	N.A	-	1.15	1.15	1.50	2.65	1.15	1.00	0.25
HDFC Childrens Gift Fund -Savings Plan (Equity) - Lock In $	Balanced	Refer SID	N.A	0.25	1.15	1.40	1.50	2.90	1.15	1.00	0.25
HDFC Tax Saver Fund & HDFC Long Term Advantage Fund	ELSS	3 Years (Lock In)	N.A	0.50	1.00	1.50	1.50	3.00	1.00	0.50	-
HDFC Index Fund – Nifty Plan	Index	3 Months	N.A	-	0.15	0.15	-	0.15	0.15	0.15	-
HDFC Index Fund – Sensex Plan	Index	1 Month	N.A	-	0.15	0.15	-	0.15	0.15	0.15	-
HDFC Index Fund – Sensex Plus Plan	Index	1 Month	N.A	-	0.75	0.75	-	0.75	0.20	0.20	-
HDFC Arbitrage Fund	Arbitrage	1 Month	N.A	-	0.50	0.50	-	0.50	0.40	0.40	-

DEBT SCHEMES							-				
HDFC Monthly Income Plan – Short Term Plan	Hybrid – Debt Oriented	12 Months	12 Months	0.75	0.75	1.50	1.50	3.00	0.75	0.75	-
HDFC Monthly Income Plan – Long Term Plan	Hybrid – Debt Oriented	12 Months	12 Months	0.50	0.75	1.25	1.50	2.75	0.75	0.75	-
HDFC Multiple Yield Fund HDFC Multiple Yield Fund - Plan 2005	Hybrid – Debt Oriented	12 Months, 15 Months	12 Months	0.25	0.75	1.00	-	1.00	0.75	0.50	-
HDFC Income Fund	Income	6 Months	6 Months	0.25	0.75	1.00	0.50	1.50	0.50	0.50	-
HDFC High Interest Fund – Dynamic Plan	Income	3 Months	N.A	-	0.75	0.75	-	0.75	0.50	0.50	-
HDFC Short Term Fund	Short Term	12 Months	N.A	-	0.60	0.60	-	0.60	0.40	0.40	-
HDFC High Interest Fund – STP	Short Term	1 Month	N.A	-	0.30	0.30	-	0.30	0.20	0.20	-
HDFC Short Term Opportunities Fund	Short Term	1 Month	N.A	-	0.10	0.10	-	0.10	0.10	0.10	-
HDFC Medium Term Opportunities Fund	Short Term	12 Months	N.A	-	0.05	0.05	-	0.05	0.05	0.05	-
HDFC Floating Rate Income Fund – Long Term Plan	Short Term	3 Months	N.A	-	0.05	0.05	-	0.05	0.05	0.05	-
HDFC Corporate Debt Opportunities Fund	Short Term	36 Months	12 Months	0.25	0.75	1.00	0.50	1.50	0.75	0.75	-
HDFC Gilt Fund – Short Term Plan	Gilt	Nil	N.A	-	0.35	0.35	-	0.35	0.25	0.25	-
HDFC Gilt Fund – Long Term Plan	Gilt	Nil	N.A	-	0.50	0.50	-	0.50	0.30	0.30	-
HDFC Inflation Indexed Bond Fund **(erstwhile Morgan Stanley Gilt Fund)**	Gilt	Nil	N.A	-	0.50	0.50	- -	0.50	0.30	0.30	-
HDFC Liquid Fund	Liquid	Nil	N.A	-	0.05	0.05	-	0.05	0.05	0.05	-
HDFC Cash Management Fund – Savings Plan	Liquid	Nil	N.A	-	0.05	0.05	-	0.05	0.05	0.05	-
HDFC Cash Management Fund – Call Plan	Liquid	Nil	N.A	-	0.05	0.05	-	0.05	0.05	0.05	-
HDFC Floating Rate Income Fund – Short Term Plan	Ultra Short Term	Nil	N.A	-	0.05	0.05	-	0.05	0.05	0.05	-
HDFC Cash Management Fund – Treasury Advantage Plan	Ultra Short Term	Nil	N.A	-	0.75	0.75	-	0.75	0.50	0.50	-
HDFC PSU & Banking Debt Fund	Ultra Short Term	Nil	N.A	-	0.05	0.05	-	0.05	0.05	0.05	-
HDFC Dynamic PE Ratio Fund of Funds **(erstwhile Morgan Stanley Multi Asset Plan A)**	Multi Asset FOF	12 Months	12 Months	0.25	0.75	1.00	-	1.00	0.50	0.50	-
HDFC Gold Fund	Gold FOF	12 Months	12 Months	-	0.75	0.75	-	0.75	0.40	0.40	-

APM - Annualised payable monthly - Subject to revision prospectively

$ Lock-in is from the date of investment till the child attains age of 18 years or at the end of 3 years from date of investment, whichever is later

General Terms:

Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Service Tax, Income Tax, etc.

AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure

Any recovery/claw back/proportionate set off etc., of brokerage shall be at the sole discretion of the AMC, and the Distributors shall not dispute the same

Notes

Refer KIM for minimum application amount

In case of change in Broker/Distributor Code, Trail paid in advance shall be recovered/clawed back/set off proportionately from the future brokerage payments

T-15 means Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Chennai, Pune, Ahmedabad, Hyderabad, Vadodara, Panjim, Jaipur, Lucknow, Surat, Kanpur and Chandigarh

@In case the investment is redeemed within the exit load period, as applicable, the proportionate (i.e for the remaining period of exit load) of trail paid in advance/incentive, (if any) paid shall be recovered/clawed back/set off from the future brokerage payments, at AMC's sole discretion

#In case the investment is redeemed within 12 months, the upfront (including additional upfront/trail payable in advance/incentive, if any) brokerage paid shall be recovered/clawed back/set off fully from the future brokerage payments, at AMC's sole discretion.

***SIP/STP registered on or after 1st April 2015**

In respect of all purchases (including switch ins) w.e.f 1st January 2013 from Regular Plan (Distributor Plan) to Direct Plan in any scheme, all upfront commissions (including additional upfront/trail payable in advance/incentive, if any) paid shall be recovered/clawed back/set off fully/proportionately from future brokerage payments.

The classification of cities for T-15 as mentioned above is advised by AMFI and is subject to revision, if any.

The commission rates mentioned above shall be inclusive of Service Tax and other relevant statutory/regulatory levies as applicable.

You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI

In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.