Brokerage Structure from July 1, 2015 to Sept 30, 2015

Scheme Name	T15 & B15 Cities		Additional Upfront Incentive for B15	EXIT LOAD DETAILS*
	Upfront	Trail from Day 1 (p.a.)		
EQUITY and HYBRID SCHEMES				
IDBI Diversified Equity Fund, IDBI India Top 100 Equity Fund, IDBI Equity Advantage Fund (IT Benefit U/S 80 C)	0.50%	1.15%	0.50%	1% - 365 Days For ELSS: Statutory lock in for 3 years
IDBI Monthly Income Plan	0.50%	1.15%	-	1% - 365 Days
IDBI Nifty Index Fund, IDBI Nifty Junior Index Fund	NIL	1.00%	-	NIL
DEBT SCHEMES				
IDBI Dynamic Bond Fund	0.50%	0.80%	-	1% - 365 Days
IDBI Debt Opportunities Fund	NIL	0.80%	-	2% - 18 months
IDBI Gilt Fund	NIL	0.80%	-	0.50% - 30 days
IDBI Short Term Bond Fund	NIL	0.70%	-	NIL
IDBI Ultra Short Term Fund	NIL	0.70%	-	NIL
MONEY MARKET SCHEME				
IDBI Liquid Fund	NIL	0.05%	-	NIL
GOLD SCHEMES				
IDBI Gold Fund	NIL	0.50%	-	1% - 365 Days

*For redemption/switch/STP/SWP within mentioned period from the date of allotment.

Thanking you,
Yours faithfully,

Pinaki Roy Chowdhury
National Head – Retail Sales

TERMS & CONDITIONS

- The rate defined in the structure would be applicable for lump sum as well as SIP, STP investments. For Systematic Transactions, respective scheme commission structure will be applicable.
- All Brokerages/Incentives are gross & inclusive of all statutory levies including service tax & education cess. Net Amount after deducting the statutory levies will be paid to the distributor. The service tax will be deducted from the brokerage payout at the time of payment.
- Trail brokerage is payable monthly.
- Recovery of Distribution incentive Paid: Upfront incentive (inclusive of any promotional incentive) paid to the Distributor is being recovered in the following manner:
  - The upfront incentive paid to a Distributor will be recovered from the Distributor, if the money (for which such distribution incentive was paid) is redeemed (change in the broker code shall be considered as redemption) before the completion of one year from the date of allotment of units (specified period) for such scheme/ investment.
  - The Recovery will be made on a pro-rata basis, depending upon the number of days for which the investment has stayed invested in the fund before being redeemed within the specified period.
  - No. of days will be considered for the computation of the recoveries wherever the specified period are mentioned in 1 year as 365 days respectively.
  - For redemptions within the specified period, the recovery of the brokerage will be equal to distribution incentive paid x (No. of days for the specified period – No. of days the monies have stayed in the funds) / (No. of days for the specified period).
  - **RECOVERY OF THE DISTRIBUTION INCENTIVE OR ADDITIONAL INCENTIVE WILL BE AT THE ARN LEVEL AND NOT THE SCHEME LEVEL**
- On triggered SIPs/STPs, rate existing at the time of SIP/STP registration will be applicable.
- This attached brokerage structure is applicable for the period 1st July, 2015 to 30th September 2015. IDBI Asset Management Ltd. reserves the rights to change /modify/discontinues/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerages. The AMC, its employees or Trustees shall not be responsible for any losses incurred by anyone due to change or errors in the brokerage structure.
- The brokerage structure mentioned herein is solely payable to AMFI certified & KYD complied distributors empanelled with us.
- Trail rate mentioned may change in case of any change in SEBI/AMFI regulations or cost structure.

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- No brokerage will be payable for intra-scheme switches.
- The rules and regulations of SEBI / AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the contest incentive. The distributor shall adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI.
- Mutual Funds investments are subject to market risks. Please read the scheme documents carefully. Please read the Statement of Additional Information (SAI) and Scheme Information Document (SID) to confirm the scheme details and refer to our website www.idbimutual.co.in, for any further details.
- The brokerage/commission/remuneration structure is subject to the terms and conditions mentioned in the distributor agreement and or/Empanelment Form, as may be amended from time to time.
- Please note that commission will be withheld if the total commission payable is less than Rs 100/-. Such commission will be paid in the subsequent payment cycle provided if the commission amount exceeds Rs 100/-.
- Kindly ensure to mention the **EUIN** along with **ARN code** in all the Application Forms/ Transaction slip in the designated space. If the transaction is execution only, please arrange for the investor's signature in the designated space for EUIN declaration.
- As per AMFI circular ref. CIR/ ARN-13/11-12 dated October 14, 2011, the payment of commission (upfront/trail) accrued after the expiry of ARN is to be suspended till renewal of ARN. No commission shall be paid for new business procured during the suspended period of ARN. In case ARN is not renewed within 6 months of expiry, the entire commission accrued will be written off. Also commissions will be suspended if distributors do not furnish self declaration certificate within 3 months of the end of the financial year. Kindly refer the circular for more details.

Additional Terms & Conditions for B15 cities

- B15 incentive is payable upfront for single applications less than or equal to Rs. 2 Crores. For single applications exceeding Rs. 2 Crores, B15 incentive will be paid in 12 monthly equal installments.
- The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to benefit from incentive structure.
- Top 15 cities refers to Top 15 Cities provided by AMFI & Beyond 15 cities refers to all the cities beyond the Top 15 cities. The list of Top 15 cities are: Ahmedabad, Bangalore, Baroda, Chandigarh, Chennai, Hyderabad, Jaipur, Kanpur, Kolkata, Lucknow, Mumbai (Including Thane & Navi Mumbai), New Delhi (including NCR), Panjim, Pune and Surat
- B15 incentive will be payable on the applications procured from residents of all the cities beyond the Top 15 cities as per Pincode Master circulated by AMFI from time to time.
- Identifying and tagging of a transaction as B15 transaction will be at the sole discretion of AMC and as per the guidelines and list of Pin codes issued by SEBI and/or AMFI from time to time.
- Applications procured from eligible Foreign Institutional Investors business will not be eligible for B-15 incentive.
- Recovery of Additional incentive Paid: Recovery of additional incentive paid to the distributor is being introduced in the following manner:
    - The additional incentive paid to a distributor will be recovered in **full from the distributor**, if the investment (for which such additional incentive was paid) is redeemed before the completion of one year (365 days) of such investment.
    - The Recovery will be made from the brokerage payable to the distributor for the month in which redemption has been made. E.g. If the redemption has been made in the month of July '15, the recovery will be made from the Brokerage payable for the month of Aug '15.
    - In case the Brokerage payable to the distributor is insufficient to cover the recovery amount, the recovery will be tried for three consecutive months. In case the recovery is still not possible, a demand notice will be sent to the distributor asking him to refund the money to the AMC. In case the distributor does not pay the money within 1 month from the date of the receipt of the notice, the AMC will approach AMFI for the resolution of the same or initiate the required corrective action including legal proceedings as it may deem fit.
    - **RECOVERY OF THE DISTRIBUTION INCENTIVE OR ADDITIONAL INCENTIVE WILL BE AT THE ARN LEVEL AND NOT THE SCHEME LEVEL**