



COMMISSION STRUCTURE - GOLD
JULY 1, 2017 TO SEPTEMBER 30, 2017

**COMMISSION STRUCTURE FOR DISTRIBUTION OF PRINCIPAL MUTUAL FUND SCHEMES FOR THE PERIOD :
JULY 01, 2017 TO SEPTEMBER 30, 2017
APPLICABLE FOR MOBILIZATION DONE IN ALL CITIES**

EQUITY, ELSS AND BALANCED SCHEMES

SCHEME NAME	UPFRONT COMMISSION	YEAR 1 TRAIL COMMISSION (p.a.)	YEAR 2 ONWARDS TRAIL COMMISSION (p.a.)
Principal Tax Savings Fund	0.00%	1.35%	1.35%
Principal Large Cap Fund	0.00%	1.35%	1.35%
Principal Emerging Blue Chip Fund	0.00%	1.35%	1.35%
Principal Dividend Yield Fund	0.00%	1.35%	1.35%
Principal Growth Fund	0.00%	1.35%	1.35%
Principal Smart Equity Fund	0.00%	1.35%	1.35%
Principal Balanced Fund	0.00%	1.35%	1.35%
Principal Equity Savings Fund	0.00%	1.50%	1.50%
Principal Global Opportunities Fund	0.00%	0.60%	0.60%
Principal Index Fund - Nifty	0.00%	0.50%	0.50%
Principal Arbitrage Fund	0.00%	0.60%	0.40%

An **ADDITIONAL B-15 YEAR 1 TRAIL COMMISSION** of 1.25% p.a. shall be payable on mobilization in B15 cities in the below mentioned Equity schemes, subject to claw back as per the Additional B15 Year1 Trail commission claw back terms and conditions :

- Principal Tax Savings Fund
- Principal Large Cap fund
- Principal Emerging Blue-chip Fund
- Principal Dividend Yield Fund
- Principal Growth Fund
- Principal Smart Equity Fund
- Principal Balanced Fund
- Principal Equity Savings Fund

Additional B15 Year 1 Trail Commission Claw Back Terms and Conditions

In case the investment made from B15 cities is redeemed within one year from the date of subscription, the entire Additional B15 Year 1 Trail Commission of 1.25% p.a, upto the date of redemption, shall be recovered or shall be clawed back/set off from future commission payments.

NOTE :

1. All Commission rates mentioned in the commission structure are inclusive of Service tax and any other applicable tax,cess,levy etc. Please refer Note No. 5 of Additional Term & condition.
 2. Upfront Commission,if any, shall not be payable for Switches out of Equity oriented schemes, if the Investor has been charged an Exit Load in the Switch-out scheme for that Switch transaction.
- § The Commission Structure may be modified/ changed during this period based on compliance with D-TER and / or SEBI/ AMFI requirements

PLEASE REFER TO PAGE 5 FOR ADDITIONAL TERMS AND DISCLOSURES

COMMISSION STRUCTURE FOR DISTRIBUTORS EMPANELLED WITH PRINCIPAL MUTUAL FUND

**COMMISSION STRUCTURE FOR DISTRIBUTION OF PRINCIPAL MUTUAL FUND SCHEMES FOR THE PERIOD :
JULY 01, 2017 TO SEPTEMBER 30, 2017 \$
APPLICABLE FOR MOBILIZATION DONE IN ALL CITIES**

Principal Asset Allocation Fund of Funds

PLAN NAME	UPFRONT COMMISSION (Read with Upfront Commission Claw Back Terms and Condition)	YEAR 1 TRAIL COMMISSION (p.a.)	YEAR 2 ONWARDS TRAIL COMMISSION (p.a.)
Conservative Plan	0.00%	0.50%	0.50%
Moderate Plan	0.00%	0.50%	0.50%
Aggressive Plan	0.00%	0.50%	0.50%

NOTE :

1. All Commission rates mentioned in the commission structure are inclusive of Service tax and any other applicable tax, cess, levy etc. Please refer Note No. 5 of Additional Term & condition.
 2. Upfront Commission, if any, shall not be payable for Switches out of Equity oriented schemes, if the Investor has been charged an Exit Load in the Switch-out scheme for that Switch transaction.
- \$ The Commission Structure may be modified/ changed during this period based on compliance with D-TER and / or SEBI/ AMFI requirements

An ADDITIONAL B-15 YEAR 1 TRAIL COMMISSION of 0.50% p.a. shall be payable on mobilization in B15 cities, subject to claw back as per the *Additional B15 Year1 Trail commission claw back terms and conditions.

***Additional B15 Year1 Trail Commission Claw Back Terms and Conditions**

In case the investment made from B15 cities is redeemed within one year from the date of subscription, the entire Additional B15 Year1 Trail Commission of 0.50% p.a, upto the date of redemption, shall be recovered or shall be clawed back/set off from future commission payments.

PLEASE REFER TO PAGE 5 FOR ADDITIONAL TERMS AND DISCLOSURES

COMMISSION STRUCTURE FOR DISTRIBUTORS EMPANELLED WITH PRINCIPAL MUTUAL FUND

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DEBT AND LIQUID SCHEMES			
SCHEME NAME	UPFRONT COMMISSION	YEAR 1 TRAIL COMMISSION (p.a.)	YEAR 2 ONWARDS TRAIL COMMISSION (p.a.)
Principal Dynamic Bond Fund	0.00%	1.00%	0.75%
Principal Government Securities Fund	0.00%	0.75%	0.60%
Principal Debt Savings Fund	0.00%	1.00%	1.00%
Principal Short Term Income Fund	0.00%	0.70%	0.65%
Principal Credit Opportunities Fund	0.00%	0.20%	0.15%
Principal Low Duration Fund	0.00%	0.40%	0.20%
Principal Money Manager Fund	0.00%	0.75%	0.70%
Principal Cash Management Fund (PCMF) #	0.00%	0.07%	0.07%
# For PCMF YEAR 1 TRAIL COMMISSION SHALL BE APPLICABLE FROM DAY ONE ONWARDS, PROVIDED AMOUNT MOBILISED STAYS FOR 7 DAYS OR MORE THAN 7 DAYS. IF AMOUNT MOBILISED STAYS FOR LESS THAN 7 DAYS , TRAIL COMMISSION SHALL BE ADJUSTED IN PROPORTION TO THE UNITS REDEEMED BEFORE 7 DAYS .			

NOTE :

1. All Commission rates mentioned in the commission structure are inclusive of Service tax and any other applicable tax, cess, levy etc. Please refer Note No. 5 of Additional Term & condition.
 2. Upfront Commission, if any, shall not be payable for Switches out of Equity oriented schemes, if the Investor has been charged an Exit Load in the Switch-out scheme for that Switch transaction.
- \$ The Commission Structure may be modified/ changed during this period based on compliance with D-TER and / or SEBI/ AMFI requirements

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COMMISSION STRUCTURE FOR DISTRIBUTORS EMPANELLED WITH PRINCIPAL MUTUAL FUND

ADDITIONAL TERMS & CONDITIONS:

- 1) The commission structure/rates are applicable for the period mentioned and shall remain in force unless revised by Principal Pnb Asset Management Co. Pvt. Ltd ('AMC').
- 2) The list of Top 15 (T15) Cities is provided by AMFI from time to time & Cities Beyond Top 15 Cities (B-15) refers to all the cities beyond the Top 15 cities.
- 3) The Commission computation by our R&T will be considered to be final. The AMC shall not entertain any queries on the commission statement/commission payout, if the same are received after 15 days from the submission of commission statement/commission payout.
- 4) The commission structure and the payout thereof is subject to empanelment of the distributor with the AMC, various SEBI/AMFI regulations/guidelines as may be applicable from time to time, including regulations/guidelines relating to forfeiture of Commission.
- 5) The commission structure and all the rates mentioned in the Commission Structure are inclusive of GST and any other applicable taxes, etc. In addition, TDS shall be recovered as required under IT Act as per rates applicable and as amended from time to time.
- 6) Distributors have to provide the GSTIN and related details to our Registrar (Karvy) in the below link on or before July 31, 2017.
If the GSTIN information is provided, then the commission rates (inclusive of GST) as per the Commission Structure shall be paid to the Distributor. All other distributors will be treated as unregistered distributors as per the GST laws. In such case, the portion of GST included in the commission rates will be paid by the MF/AMC directly to the Government and the balance shall be paid to such distributors.
[GSTIN updation: click here](#)
- 7) The distributors shall adhere to all relevant SEBI circulars on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- 8) If any distributor is found indulging in excessive churning of investments, the AMC reserves the right to stop all future payments of commission and may also claw back the commission already paid.
- 9) As per the current guidelines issued by SEBI, upfront commission may also be paid by the Investor directly to his Distributor / Advisor based on his assessment of various factors including the service rendered by the Distributor /Advisor. Further, the revised guidelines state that the Distributor / Advisor is required to disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the Investor.
- 10) As communicated by SEBI, any sales promotional or any other literature, prepared by Distributors about the fundhouse products, should adhere and comply with SEBI guidelines. Accordingly you are required to ensure that such literature issued by you should comply with the relevant SEBI prescribed Advertisement Code and all other relevant circulars / guidelines issued from time to time, including any guidelines/instructions issued by AMC inter alia concerning preparation and release of such material.
- 11) SEBI requires to ensure that all Unitholders are provided unrestricted access to the Mutual Fund/AMC and ensure that the existing and potential Unitholder's rights are not restricted in any manner. Accordingly, the AMCs shall accept and suitably act upon any requests to undertake commercial/non-commercial transactions related to the Schemes of Principal Mutual Fund directly initiated by the Unitholders/Investors.
- 12) As per SEBI regulations, you are not entitled to commission on your own investments. Please note that receiving commission on own investments will be violation of SEBI Regulations and you are required to immediately bring any such instances to our attention so that the same can be recovered immediately.
- 13) AMC reserves the right to recover any amounts due to the AMC from the Distributor, against any commission payable to the Distributor or claim any refund by way of direct payment to AMC.
- 14) **Principal Mutual Fund communicates all Distributor Commission/Incentive Structures only through pmfdistributorcommission@principalindia.com. Principal Mutual Fund shall not take liability for any commission/incentive structure communicated through any other email id, or, through any other medium, unless such communication has been confirmed by pmfdistributorcommission@principalindia.com**

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