

Brokerage Structure						
Applicable from 1st July 2017 to 30th September 2017						
Scheme Name	Exit Load	T - 15 & B - 15				Special Incentive (B-15)
		Upfront Brokerage	1st Year Trail	2nd Year Onwards Trail	4th Year Onwards Trail	
Solutions Funds						
Tata Retirement Savings Fund -PP	Refer SID	0.50%	1.30%	1.30%	1.30%	1.75%
Tata Retirement Savings Fund -MP	Refer SID	0.50%	1.30%	1.30%	1.30%	1.75%
Tata Retirement Savings Fund -CP	Refer SID	0.30%	1.20%	1.20%	1.20%	1.50%
Tata Young Citizens Fund	Refer SID	0.30%	1.20%	1.20%	1.20%	1.50%
ELSS						
Tata India Tax Savings Fund	Refer SID	0.00%	1.75%	1.75%	1.50%	1.75%
Equity Funds						
Tata Mid Cap Growth Fund	1% - 365 Days	0.60%	1.10%	1.10%	1.10%	1.75%
Tata Dividend Yield Fund	1% - 365 Days	0.70%	1.10%	1.10%	1.10%	1.75%
Tata Ethical Fund	1% - 365 Days	0.70%	1.10%	1.10%	1.10%	1.75%
Tata Equity P/E Fund	1% - 365 Days	0.50%	1.10%	1.10%	1.10%	1.75%
Tata Large Cap Fund	1% - 365 Days	0.50%	1.10%	1.10%	1.10%	1.75%
Tata Equity Opportunities Fund	1% - 365 Days	0.50%	1.10%	1.10%	1.10%	1.75%
Tata Balanced Fund	1% - 365 Days	0.00%	1.30%	1.30%	1.30%	1.75%
Tata Regular Savings Equity Fund	0.25% - 90 Days	0.00%	1.10%	1.10%	1.10%	1.50%
Tata Banking & Financial Services Fund (\$)	NIL	0.60%	1.10%	1.10%	1.10%	1.75%
Tata Digital India Fund (\$)	NIL	0.60%	1.10%	1.10%	1.10%	1.75%
Tata India Consumer Fund (\$)	NIL	0.60%	1.10%	1.10%	1.10%	1.75%
Tata India Pharma & Health Care Fund (\$)	NIL	0.60%	1.10%	1.10%	1.10%	1.75%
Tata Resources & Energy Fund (\$)	NIL	0.60%	1.10%	1.10%	1.10%	1.75%
Tata Infrastructure Fund (\$)	NIL	0.40%	1.10%	1.10%	1.10%	1.75%
Index Funds						
TATA Index Fund - NIFTY A	0.25% - 7 Days	0.00%	0.50%	0.50%	0.50%	
TATA Index Fund - SENSEX A	0.25% - 7 Days	0.00%	0.50%	0.50%	0.50%	
Debt Funds						
Tata Short Term Bond Fund	0.25% - 7 Days	0.00%	0.80%	0.80%	0.80%	
Tata Dynamic Bond Fund (\$)	0.50% - 180 Days	0.25%	1.00%	1.00%	1.00%	
Tata Long Term Debt Fund	1.00% - 365 Days	0.25%	1.00%	1.00%	1.00%	
Tata Medium Term Fund	1.00% - 365 Days	0.25%	1.00%	1.00%	1.00%	
Gilt Funds						
Tata Gilt Mid Term Fund	NIL	0.00%	0.75%	0.75%	0.75%	
Tata Gilt Securities Fund	0.50% - 180 Days	0.00%	0.80%	0.80%	0.80%	
Ultra Short Funds						
Tata Ultra Short Term Fund	NIL	0.00%	0.15%	0.15%	0.15%	
Tata Corporate Bond Fund	NIL	0.00%	0.60%	0.60%	0.60%	
Liquid Funds						
Tata Money Market Fund	NIL	0.00%	0.05%	0.05%	0.05%	
Tata Liquid Fund	NIL	0.00%	0.05%	0.05%	0.05%	
Notes						
For SIP/STPs (in Equity Fund,ELSS, Solution Funds upto Rs.10,000/- per month installment value & committed for a minimum tenure of 36 months, the amount equivalent to 36 month upfront commission will be paid in advance. This will not be applicable for any SIP/STPs of > Rs.10000/- Per month installment value. Tenure consideration will be capped at maximum 36 months. e.g. The calculation for a SIP of Rs.10,000/- PM for a tenure of 60 Months in Tata Midcap Fund will be as follows: Advance payment = Upfront commission X Installment Value X 36 = 0.60% X 10000 X 36 = Rs.2160/- As a consequence of this there will be no upfront payment for first 36 installments. It will start from 37th installment onwards. Any pre closure before the completion of 36 installments will result in the proportionate clawback of the payment already made from the brokerage payable to the distributor.						
All trail rates are payable in apm mode. DOA stands for the Date of allotment						
(\$) Upfront brokerage is with proportionate claw back if redeemed within or up to 1 Year from the DOA.						
B-15 Special Incentive is payable as one time Upfront Payment. For applications > Rs 5 Crs the B-15 Special incentive will be paid as 1/12 th portion each month for a total of 1 Year period.						
The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme)						
In case of Tata Retirement Savings Fund (all plans/options), upfront brokerage/B-15 incentive is not applicable for the investor of Age 60 years and above. Further in case of SIP/STPs, registered before investors attains 60 years of age, NO UPFRONT, B-15 INCENTIVE Shall be payable for installments falling due after the investor attains the age of 60 years,						
Amount invested in TATA India Tax Savings Fund will remain locked in for 3 years from the date of allotment						
The above structure is applicable for both Lump Sum as well as SIP/STP Transactions						

Terms & Conditions:

1. Top-15 Locations (T-15) as provided by AMFI & Beyond-15 Locations (B-15) refers to all the Locations beyond the Top-15 Locations. The list of Top-15 Locations are as follows :

Ahmedabad; Bangalore; Baroda; Chandigarh; Chennai; Hyderabad; Jaipur; Kanpur; Kolkata; Lucknow; Mumbai (including Navi Mumbai & Thane); New Delhi (including NCR); Panjim; Pune & Surat

2. Brokerage Structure for Top 15 & Beyond 15 Locations:

(a) Top 15 locations - will be offered Upfront + Trail commission as applicable.

Beyond 15 locations – would be offered Upfront + Trail commission + Special incentive for B-15 as applicable.

(b) Upfront commission is with proportionate Clawback, if redeemed within the exit load period of the scheme except "Tata Retirement Savings Fund" (TRSF) where clawback will be applicable if redeemed before 2 Years from the date of Allotment and Select Schemes (\$) where Clawback will be applicable if redeemed before 1 Year from the DOA.

(c) Special Incentive (for Beyond 15 cities) is with Complete Clawback, if redeemed within one year of allotment, except TRSF, for TRSF, clawback will be applicable if redeemed before 2 Years from the date of Allotment.

3. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Upfront, Trail, Special Incentive) will be payable on Direct Plans

4. Switches :

(a) For all switches from Direct Plan to Existing Regular Plan (Plan A) of All Schemes the distributor will be eligible for only Trail brokerage payout. No upfront commission & special incentive for B-15 locations will be payable on such switches. This also applies for Intra Scheme Switches (From One Plan to Another Plan of the same Scheme).

5. Trail :

(a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units.

(b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.

6. The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors.

7. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also.

8. Please read the latest SID and addendums carefully to confirm the scheme details.

9. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC.

10. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.

11. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.

12. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.