

Statement of Commissions Payable to Distributors - Platinum category for July 2017 - September 2017



Name of AMC: **HDFC Asset Management Company Limited**

Name of Mutual Fund: **HDFC Mutual Fund**

B - 15 Cities: **Other than Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Chennai, Pune, Ahmedabad, Hyderabad, Baroda, Ludhiana, Jaipur, Lucknow, Surat, Kanpur and Chandigarh**

| Brokerage Rate applicable for Lumpsum & SIP Investments | | | | T15 & B15 | | | | | B15 | | SIP/STP Incentive "@" | Lumpsum Incentive "# @" |
|---|--|------------------|-----------------|------------------------------------|---------------------------|---------------------------|----------------------|----------------------|-----------------------------------|-------------------------------|-----------------------|-------------------------|
| Category | Scheme Name | Exit Load Period | Clawback Period | Trail paid in Advance (@) 1 yr (A) | Trail Yr1 - APM (p.a) (B) | Total (A+B) for T15 & B15 | Trail Yr 2 & 3 (p.a) | Trail 4th yr onwards | Additional Payout – B-15 Cities # | Total B15 Payout in 1st Year# | Perpetual Trail | Perpetual Trail |
| Equity Oriented Schemes | HDFC Capital Builder Fund | 12 Months | N.A | - | 1.10% | 1.10% | 1.10% | 1.10% | 1.50% | 2.60% | 0.25% | 0.20% |
| | HDFC Core & Satellite Fund | 12 Months | N.A | - | 1.10% | 1.10% | 1.10% | 1.10% | 1.50% | 2.60% | 0.25% | 0.20% |
| | HDFC Equity Fund | 12 Months | N.A | - | 1.00% | 1.00% | 1.00% | 1.00% | 1.50% | 2.50% | 0.25% | 0.20% |
| | HDFC Equity Savings Fund | 12 Months | N.A | - | 1.10% | 1.10% | 1.10% | 1.10% | 1.50% | 2.60% | 0.25% | 0.20% |
| | HDFC Growth Fund | 12 Months | N.A | - | 1.10% | 1.10% | 1.10% | 1.10% | 1.50% | 2.60% | 0.25% | 0.20% |
| | HDFC Infrastructure Fund | 12 Months | N.A | - | 1.10% | 1.10% | 1.10% | 1.10% | 1.50% | 2.60% | 0.25% | 0.20% |
| | HDFC Large Cap Fund | 12 Months | N.A | - | 1.10% | 1.10% | 1.10% | 1.10% | 1.50% | 2.60% | 0.25% | 0.20% |
| | HDFC Mid Cap Opportunities Fund | 12 Months | N.A | - | 1.00% | 1.00% | 1.00% | 1.00% | 1.50% | 2.50% | 0.25% | 0.20% |
| | HDFC Premier Multi Cap Fund | 12 Months | N.A | - | 1.10% | 1.10% | 1.10% | 1.10% | 1.50% | 2.60% | 0.25% | 0.20% |
| | HDFC Small Cap Fund | 12 Months | N.A | - | 1.10% | 1.10% | 1.10% | 1.10% | 1.50% | 2.60% | 0.25% | 0.20% |
| | HDFC Top 200 Fund | 12 Months | N.A | - | 1.00% | 1.00% | 1.00% | 1.00% | 1.50% | 2.50% | 0.25% | 0.20% |
| Index | HDFC Index Fund – Nifty Plan | 3 Months | N.A | - | 0.15% | 0.15% | 0.15% | 0.15% | - | 0.15% | - | - |
| | HDFC Index Fund – Sensex Plan | 1 Month | N.A | - | 0.15% | 0.15% | 0.15% | 0.15% | - | 0.15% | - | - |
| | HDFC Index Fund – Sensex Plus Plan | 1 Month | N.A | - | 0.75% | 0.75% | 0.20% | 0.20% | - | 0.75% | - | - |
| Balanced Equity Oriented Schemes | HDFC Prudence Fund | 12 Months | N.A | - | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 2.00% | 0.25% | 0.20% |
| | HDFC Balanced Fund | 12 Months | N.A | - | 1.00% | 1.00% | 1.00% | 1.00% | 1.50% | 2.50% | 0.25% | 0.20% |
| | HDFC Childrens Gift Fund – Investment Plan (Equity) | 3 Years | N.A | - | 1.00% | 1.00% | 1.00% | 1.00% | 1.50% | 2.50% | 0.25% | 0.20% |
| | HDFC Childrens Gift Fund – Investment Plan (Equity) Lock In \$ | Refer SID | 12 Months | 0.25% | 1.00% | 1.25% | 1.00% | 1.00% | 1.50% | 2.75% | 0.25% | 0.20% |
| Balanced Debt Oriented Schemes | HDFC Childrens Gift Fund- Savings Plan | 3 Years | N.A | - | 1.15% | 1.15% | 1.15% | 1.00% | 1.50% | 2.65% | 0.25% | 0.20% |
| | HDFC Childrens Gift Fund -Savings Plan - Lock In \$ | Refer SID | 12 Months | 0.25% | 1.15% | 1.40% | 1.15% | 1.00% | 1.50% | 2.90% | 0.25% | 0.20% |
| Arbitrage | HDFC Arbitrage Fund | 1 Month | N.A | - | 0.50% | 0.50% | 0.40% | 0.40% | - | 0.50% | - | - |
| ELSS | HDFC Long Term Advantage Fund (Lock In) | 3 Years | N.A | - | 1.10% | 1.10% | 1.10% | 1.10% | 1.50% | 2.60% | 0.25% | 0.20% |
| | HDFC Tax Saver Fund (Lock In) | 3 Years | N.A | - | 1.00% | 1.00% | 1.00% | 1.00% | 1.50% | 2.50% | 0.25% | 0.20% |
| Retirement Planning | HDFC Retirement Savings Fund (All Plans) | 5 Years lock-in | N.A | - | 1.25% | 1.25% | 1.15% | 1.15% | 1.50% | 2.75% | 0.15% | 0.10% |
| Hybrid – Debt Oriented | HDFC Monthly Income Plan – Short Term Plan | 12 Months | N.A | - | 1.10% | 1.10% | 1.10% | 1.10% | 1.50% | 2.60% | 0.15% | 0.10% |
| | HDFC Monthly Income Plan – Long Term Plan | 12 Months | N.A | - | 1.00% | 1.00% | 1.00% | 1.00% | 1.50% | 2.50% | 0.15% | 0.10% |
| | HDFC Multiple Yield Fund - Plan 2005 | 15 Months | N.A | - | 1.00% | 1.00% | 1.00% | 1.00% | 1.50% | 2.50% | 0.15% | 0.10% |
| Income | HDFC High Interest Fund – Dynamic Plan | 6 Months | N.A | - | 0.75% | 0.75% | 0.75% | 0.75% | 0.50% | 1.25% | - | - |
| | HDFC Income Fund | NIL | N.A | - | 1.00% | 1.00% | 0.75% | 0.75% | 0.50% | 1.50% | - | - |
| Short Term | HDFC Banking and PSU Debt Fund | NIL | N.A | - | 0.40% | 0.40% | 0.30% | 0.30% | - | 0.40% | - | - |
| | HDFC Corporate Debt Opportunities Fund | 36 Months | 12 Months | 0.25% | 0.75% | 1.00% | 0.75% | 0.75% | 0.50% | 1.50% | - | - |
| | HDFC Floating Rate Income Fund – Long Term Plan | 3 Months | N.A | - | 0.05% | 0.05% | 0.05% | 0.05% | - | 0.05% | - | - |
| | HDFC High Interest Fund – STP | NIL | N.A | - | 0.75% | 0.75% | 0.60% | 0.60% | - | 0.75% | - | - |
| | HDFC Medium Term Opportunities Fund | NIL | N.A | - | 0.10% | 0.10% | 0.10% | 0.10% | - | 0.10% | - | - |
| | HDFC Short Term Opportunities Fund | NIL | N.A | - | 0.10% | 0.10% | 0.10% | 0.10% | - | 0.10% | - | - |
| Gilt | HDFC Regular Savings Fund | 12 Months | N.A | - | 0.75% | 0.75% | 0.75% | 0.75% | 0.50% | 1.25% | - | - |
| | HDFC Gilt Fund – Short Term Plan | NIL | N.A | - | 0.20% | 0.20% | 0.20% | 0.15% | - | 0.20% | - | - |
| | HDFC Gilt Fund – Long Term Plan | NIL | N.A | - | 0.50% | 0.50% | 0.50% | 0.30% | - | 0.50% | - | - |
| Liquid | HDFC Cash Management Fund – Call Plan | NIL | N.A | - | 0.10% | 0.10% | 0.10% | 0.10% | - | 0.10% | - | - |
| | HDFC Cash Management Fund – Savings Plan | NIL | N.A | - | 0.10% | 0.10% | 0.10% | 0.10% | - | 0.10% | - | - |
| | HDFC Liquid Fund | NIL | N.A | - | 0.05% | 0.05% | 0.05% | 0.05% | - | 0.05% | - | - |
| Ultra Short Term | HDFC Cash Management Fund – Treasury Advantage Plan | NIL | N.A | - | 0.60% | 0.60% | 0.60% | 0.60% | - | 0.60% | - | - |
| | HDFC Floating Rate Income Fund – Short Term Plan | NIL | N.A | - | 0.10% | 0.10% | 0.10% | 0.10% | - | 0.10% | - | - |
| Multi Asset FOF | HDFC Dynamic PE Ratio Fund of Funds | 12 Months | 12 Months | 0.25% | 0.75% | 1.00% | 0.50% | 0.50% | - | 1.00% | - | - |
| Gold FOF | HDFC Gold Fund | 12 Months | N.A | - | 0.75% | 0.75% | 0.40% | 0.40% | - | 0.75% | - | - |

"@" For all instalments of SIPs/STPs registered between 1st July 2017 and 30th September 2017 (both days included).

"# @" Additional Perpetual Trail is for fresh mobilisation during the period 1st July 2017 and 30th September 2017 till asset last, excluding switches from equity oriented schemes (other than Arbitrage/ Index Funds)

APM - Annualised payable monthly - Subject to revision prospectively

\$ Lock-in is from the date of investment till the child attains age of 18 years or at the end of 3 years from date of investment, whichever is later

General Terms:

Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, etc.

AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure

Any recovery/claw back/proportionate set off etc., of brokerage shall be at the sole discretion of the AMC, and the Distributors shall not dispute the same

Notes

Refer KIM for minimum application amount

In case of change in Broker/Distributor Code, Trail paid in advance shall be recovered/clawed back/set off proportionately from the future brokerage payments

T-15 means Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Chennai, Pune, Ahmedabad, Hyderabad, Vadodara, Ludhiana, Jaipur, Lucknow, Surat, Kanpur and Chandigarh

@In case the investment is redeemed within the exit load period, as applicable, the proportionate (i.e for the remaining period of exit load) of trail paid in advance/incentive, (if any) paid shall be recovered/clawed back/set off from the future brokerage payments, payments, at AMC's sole discretion

#In case the investment is redeemed within 12 months, the upfront (including additional upfront/trail payable in advance/incentive, if any) brokerage paid shall be recovered/clawed back/set off fully from the future brokerage payments, at AMC's sole discretion.

In respect of all purchases (including switch ins) w.e.f 1st January 2013 from Regular Plan (Distributor Plan) to Direct Plan in any scheme, all upfront commissions (including additional upfront/trail payable in advance/incentive, if any) paid shall be recovered/clawed back/set off fully/proportionately from future brokerage payments.

The classification of cities for T-15 as mentioned above is advised by AMFI and is subject to revision, if any.

The commission rates mentioned above shall be inclusive of Goods and Services Tax and other relevant statutory/regulatory levies as applicable.

You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct conduct and/or rules/regulations laid down by SEBI and AMFI

In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.