



## **COMMISSION STRUCTURE**

**OCTOBER 1, 2015 TO OCTOBER 31, 2015**

**COMMISSION STRUCTURE FOR DISTRIBUTION OF PRINCIPAL MUTUAL FUND SCHEMES FOR THE MONTH :  
October 01, 2015 TO October 31, 2015  
APPLICABLE FOR MOBILIZATION DONE IN ALL CITIES**

**EQUITY, ELSS AND BALANCED SCHEMES (including EQUITY FoF)**

SCHEME NAME	UPFRONT COMMISSION	YEAR 1 TRAIL COMMISSION (p.a.)	YEAR 2 ONWARDS TRAIL COMMISSION (p.a.)
Principal Tax Savings Fund	0.25%	1.50%	1.50%
Principal Personal Tax Saver Fund	0.25%	1.50%	1.50%
Principal Large Cap Fund	0.00%	1.25%	1.25%
Principal Growth Fund	0.00%	1.25%	1.25%
Principal Emerging Blue Chip Fund	0.00%	1.25%	1.25%
Principal Dividend Yield Fund	0.00%	1.25%	1.25%
Principal Smart Equity Fund	0.00%	1.50%	1.50%
Principal Balanced Fund	0.00%	1.25%	1.25%
Principal Global Opportunities Fund	0.00%	0.75%	0.75%
Principal Index Fund - Nifty	0.00%	0.50%	0.50%
Principal Index Fund - Midcap	0.00%	0.50%	0.50%

**NOTE : Upfront Commission (if any applicable as per the above structure) shall not be payable for Switches into a particular scheme, if the Investor has been charged an Exit Load in the Switch-out scheme for that Switch transaction.**

**An ADDITIONAL B-15 YEAR 1 TRAIL COMMISSION of 1.50% p.a. shall be payable on mobilization in B15 cities in the below mentioned Equity schemes, subject to claw back as per the Additional B15 Year1 Trail commission claw back terms and conditions :**

- Principal Tax Savings Fund
- Principal Personal Tax Saver Fund
- Principal Large Cap fund
- Principal Emerging Blue-chip Fund
- Principal Dividend Yield Fund
- Principal Growth Fund
- Principal Smart Equity Fund
- Principal Balanced Fund

**Additional B15 Year 1 Trail Commission Claw Back Terms and Conditions**

**In case the investment made from B15 cities is redeemed within one year from the date of subscription, the entire Additional B15 Year 1 Trail Commission of 1.50% p.a, upto the date of redemption, shall be recovered or shall be clawed back/set off from future commission payments.**

**PLEASE REFER TO PAGE 5 FOR ADDITIONAL TERMS AND DISCLOSURES**

COMMISSION STRUCTURE FOR DISTRIBUTORS EMPANELLED WITH PRINCIPAL MUTUAL FUND

<b>ALTERNATIVE COMMISSION STRUCTURE (ACS)</b> <b>For the period October 1, 2015 – October 31, 2015</b>				
<b>For ELSS Schemes* in all cities</b> <b>(all application sizes)</b>				
<b>Upfront</b>	<b>Year 1 Trail Commission (p.a)</b>	<b>Year 2 Trail Commission (p.a)</b>	<b>Year 3 Trail Commission (p.a)</b>	<b>Year 4 onwards Trail Commission (p.a)</b>
3.00%	0.00%	0.00%	0.00%	1.00%

\*Applicable for Principal Tax Savings Fund, Principal Personal Tax Saver Fund

An Additional B-15 Year 1 Trail Commission of 1.50% p.a. shall be payable on mobilization in B15 cities during the period October 1 to October 31, 2015

NOTE 1: Upfront Commission (if any applicable as per the above structure) shall not be payable for Switches into a particular scheme, if the Investor has been charged an Exit Load in the Switch-out scheme for that Switch transaction.

NOTE 2: ACS would be applicable (in lieu of the commission structure provided for ELSS Schemes on Page 1 of the attachment) only on receipt of confirmation from the Distributor on or before October 20, 2015, through any of the e-mail IDs registered with CDMS.

**PLEASE REFER TO PAGE 5 FOR ADDITIONAL TERMS AND DISCLOSURES**

COMMISSION STRUCTURE FOR DISTRIBUTORS EMPANELLED WITH PRINCIPAL MUTUAL FUND



**COMMISSION STRUCTURE FOR DISTRIBUTION OF PRINCIPAL MUTUAL FUND SCHEMES FOR THE MONTH :  
October 01, 2015 TO October 31, 2015  
APPLICABLE FOR MOBILIZATION DONE IN ALL CITIES**

<b>DEBT AND LIQUID SCHEMES</b>			
<b>SCHEME NAME</b>	<b>UPFRONT COMMISSION</b>	<b>YEAR 1 TRAIL COMMISSION (p.a.)</b>	<b>YEAR 2 ONWARDS TRAIL COMMISSION (p.a.)</b>
Principal Debt Savings Fund - MIP	0.00%	1.50%	0.75%
Principal Income Fund - Long Term Plan	0.00%	1.25%	0.75%
Principal Government Securities Fund	0.00%	0.75%	0.60%
Principal Debt Savings Fund - Retail Plan	0.00%	0.75%	0.60%
Principal Income Fund - Short Term Plan	0.00%	0.90%	0.50%
Principal Bank CD Fund	0.00%	0.25%	0.25%
Principal Debt Opportunities Fund - Corporate Bond Plan	0.00%	0.15%	0.15%
Principal Debt Opportunities Fund - Conservative Plan	0.00%	0.90%	0.50%
Principal Cash Management Fund	0.00%	0.05%	0.05%
Principal Retail Money Manager Fund	0.00%	0.05%	0.05%

**PLEASE REFER TO PAGE 5 FOR ADDITIONAL TERMS AND DISCLOSURES**  
COMMISSION STRUCTURE FOR DISTRIBUTORS EMPANELLED WITH PRINCIPAL MUTUAL FUND

**ADDITIONAL TERMS & CONDITIONS:**

- 1) The commission structure/rates are applicable only for the period mentioned. Principal Pnb Asset Management Co. Pvt. Ltd ('AMC') reserves the right to modify this commission structure/rates, including trail commission structure, at any time in the future, without any notice, following changes in SEBI / AMFI regulations, change in scheme expense structure, market conditions, etc.
- 2) The list of Top 15 (T15) Cities is provided by AMFI from time to time & Cities Beyond Top 15 Cities (B-15) refers to all the cities beyond the Top 15 cities.
- 3) The Commission computation by our R&T will be considered to be final. The AMC shall not entertain any queries on the commission statement/commission payout, if the same are received after 15 days from the submission of commission statement/commission payout.
- 4) The commission structure and the payout thereof is subject to empanelment of the distributor with the AMC, various SEBI/AMFI regulations/guidelines as may be applicable from time to time, including regulations/guidelines relating to forfeiture of Commission.
- 5) The commission structure and the rates are inclusive of any cess, charges, taxes, etc. that may be applicable to the Distributor / AMC on behalf of the distributor. In addition, TDS shall be recovered as required under IT Act as per rates applicable and as amended from time to time.
- 6) The distributors shall adhere to all relevant SEBI circulars on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- 7) If any distributor is found indulging in excessive churning of investments, the AMC reserves the right to stop all future payments of commission and may also claw back the commission already paid.
- 8) As per the current guidelines issued by SEBI, upfront commission may also be paid by the Investor directly to his Distributor / Advisor based on his assessment of various factors including the service rendered by the Distributor /Advisor. Further, the revised guidelines state that the Distributor / Advisor is required to disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the Investor.
- 9) As communicated by SEBI, any sales promotional or any other literature, prepared by Distributors about the fundhouse products, should adhere and comply with SEBI guidelines. Accordingly you are required to ensure that such literature issued by you should comply with the relevant SEBI prescribed Advertisement Code and all other relevant circulars / guidelines issued from time to time, including any guidelines/instructions issued by AMC inter alia concerning preparation and release of such material.
- 10) SEBI requires to ensure that all Unitholders are provided unrestricted access to the Mutual Fund/AMC and ensure that the existing and potential Unitholder's rights are not restricted in any manner. Accordingly, the AMCs shall accept and suitably act upon any requests to undertake commercial/non-commercial transactions related to the Schemes of Principal Mutual Fund directly initiated by the Unitholdes/Investors.
- 11) As per SEBI regulations, you are not entitled to commission on your own investments. Please note that receiving commission on own investments will be violation of SEBI Regulations and you are required to immediately bring any such instances to our attention so that the same can be recovered immediately.
- 12) AMC reserves the right to recover any amounts due to the AMC from the Distributor, against any commission payable to the Distributor.
- 13) **Principal Mutual Fund communicates all Distributor Commission/Incentive Structures only through [pmfdistributorcommission@principalindia.com](mailto:pmfdistributorcommission@principalindia.com). Principal Mutual Fund shall not take liability for any commission/incentive structure communicated through any other email id, or, through any other medium, unless such communication has been confirmed by [pmfdistributorcommission@principalindia.com](mailto:pmfdistributorcommission@principalindia.com)**

Regards



**Karan Singh**

National Sales Head

Principal Mutual Fund

Principal Pnb Asset Management Company Pvt. Ltd.

Regd. Off.: Exchange Plaza, 'B' Wing, Gr. Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051.



**1800 425 5600**



**[pmfdistributorcommission@principalindia.com](mailto:pmfdistributorcommission@principalindia.com)**



**[www.principalindia.com](http://www.principalindia.com)**