

Terms & Conditions

1. Top-15 Locations (T-15) as provided by AMFI & Beyond-15 Locations (B-15) refers to all the Locations beyond the Top-15 Locations. The list of Top-15 Locations are as follows :

Ahmedabad; Bangalore; Baroda; Chandigarh; Chennai; Hyderabad; Jaipur; Kanpur; Kolkata; Lucknow; Mumbai (including Navi Mumbai & Thane); New Delhi (including NCR); Panjim; Pune & Surat

2. Brokerage Structure for Top 15 & Beyond 15 Locations:

(a) Top 15 locations - will be offered Upfront + Trail commission as applicable.

Beyond 15 locations – would be offered Upfront + Trail commission + Special incentive for B-15 as applicable.

(b) Upfront commission is with proportionate Clawback, if redeemed within the exit load period of the scheme except "Tata Retirement Savings Fund" (TRSFS). For TRSF, clawback will be applicable if redeemed before 24 Months from the date of Allotment.

(c) Special Incentive (for Beyond 15 cities) is with Complete Clawback, if redeemed within one year of allotment, except TRSF, for TRSF, clawback will be applicable if redeemed before 24 months from the date of Allotment.

3. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Upfront, Trail, Special Incentive) will be payable on Direct Plans

4. Switches :

(a) For switches between Equity Funds/Solutions Fund/ELSS/OAPI schemes, upfront commission will be payable only on investments which have completed 1 year from the date of allotment. No Special Incentive for Beyond 15 locations would be payable on switches. The trail will be paid as per the applicable brokerage structure.

(b) For all switches from Direct Plan to Existing Regular Plan (Plan A) of All Schemes the distributor will be eligible for only Trail brokerage payout. No upfront commission & special incentive for B-15 locations will be payable on such switches.

5. Trail :

(a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units.

(b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.

6. The commission rates are inclusive of all taxes, levies, statutory dues and service tax. If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors.

7. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also.

8. Please read the latest SID and addendums carefully to confirm the scheme details.

9. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC.

10. In accordance with the clause 4(d) of SEBI Circular No. SEBI/MD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.

11. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.

12. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.