

## Brokerage Structure (1st October 2016 to 31st December 2016)

Load & Brokerage Structure for all fresh purchases (including SIP<sup>\*(a)</sup>/STP/SWP registered during above period)

Type	Fund Name	Entry Load	Exit Load	Lock-in Period <sup>*(b)</sup>	Upfront Brokerage (%)	Annualised Brokerage -- 1st year Trail (%)	Long Term Trail -- 2nd year onwards (%)
Equity Funds	JM Balanced Fund / JM Basic Fund / JM Core 11 Fund / JM Equity Fund / JM MultiStrategy Fund	NIL	1.00%	3 Months	NIL	0.50%	0.50%
	JM Tax Gain Fund	NIL	NIL	*(c)	NIL	0.50%	0.50%
Liquid Funds	JM High Liquidity Fund	NIL	NIL	NIL	NIL	0.05%	0.05%
	JM Floater Short Term Fund	NIL	NIL	NIL	NIL	0.10%	0.10%
Debt Funds	JM Money Manager Fund - Regular Plan	NIL	NIL	NIL	NIL	0.50%	0.25%
	JM Money Manager Fund - Super Plan	NIL	NIL	NIL	NIL	0.10%	0.05%
	JM Money Manager Fund - Super Plus Plan	NIL	NIL	NIL	NIL	0.10%	0.05%
	JM Floater Long Term Fund	NIL	NIL	NIL	NIL	0.05%	0.05%
	JM Income Fund	NIL	NIL	NIL	NIL	1.00%	0.75%
	JM MIP Fund	NIL	NIL	NIL	NIL	0.40%	0.40%
	JM Short Term Fund	NIL	0.25%	30 days	NIL	0.20%	0.20%
Gilt Fund	JM G-Sec Fund	NIL	NIL	NIL	NIL	0.50%	0.50%
Derivative Funds	JM Arbitrage Advantage Fund <sup>*(d)</sup>	NIL	0.50%	30 days	NIL	0.40%	0.40%

\*(a) - In case of re-registration of SIP also during the above mentioned period, the above brokerage structure including upfront (wherever applicable) and trail will be applicable for remaining installments from the first SIP due date on/after the re-registration date.

\*(b) - The exit load as per column 4 of the above table for respective scheme will be applied if the investments are redeemed/switched-out within the period specified in column 5 out of the transfer/allotment of units for normal transaction/respective installments in SIP/STP/SWP transactions from the cases registered during the above mentioned brokerage structure period. Please see detailed information on Load & Brokerage overleaf.

\*(c) - The scheme falls in the ELSS category and is eligible for tax benefits under section 80C of Income Tax Act. There is a lock-in period of 3 years under the Fund.

\*(d) - Although JM Arbitrage Advantage Fund is classified in derivative funds above, it has been given tax status as that of equity.

### Latest EUIN Guidelines

For all applications routed through an ARN holder, it is now mandatory to also quote the valid ARN of the sub-broker and valid Employee Unique Identity No.(EUIN) issued by AMFI to ensure the release of eligible brokerage.

In case the EUIN is Invalid or the EUIN is left blank and declaration is not selected, then the brokerage [upfront (wherever applicable), trail etc] for the said transaction will be withheld. However, the remediation is done within 30 days from the date of transaction then withheld brokerage will be released in the subsequent cycle.

In case, the remediation happens after 30 days or does not happen, then the withheld brokerage and the subsequent brokerage (Except Transaction charges) will be forfeited permanently.

### Central Distributor Services – Sharing bank details of the distributors with R & TAs through CDMS

AMFI vide its Circular No.35P/MEM-COR/ 29/ 13-14 dated August 30, 2013, has advised to use the bank details of the distributors available with AMFI unit of CAMS for payment to distributors w.e.f. first Saturday of September i.e. September 7, 2013. Distributors are, therefore, requested to check and confirm their Bank details to avoid any possible wrong payments due to data entry errors or non-updation of the bank details with AMFI unit of CAMS.

### Mandatory KYC Requirement

Fresh KYC formalities through KYC Registration Agency (KRA) to be effective from December 01, 2012.

All existing individual investors who are CVL certified KYC compliant before January 01, 2012, need to complete the process of KYC through KRA by furnishing missing documents/information, for investments in AMCs where the investment was not made earlier.

It is mandatory to furnish KYC-Part II regarding Net Worth, Income, Status regarding PEP (Politically Exposed Person).

All Non-individual investors are mandatorily required to do fresh KYC through KRA by submitting their entire set of documents with fresh application for making investment.

For further details, please contact the nearest branch of the AMC / our Registrar M/s Karvy Computershare Private Limited.

For more information please refer AMFI Website (amfiindia.com) or website of CAMS (camsonline.com)

### FATCA / CRS

It is mandatory to submit declaration regarding FATCA / CRS (Foreign Account Tax Compliance Act / Common Reporting Standard) for all Purchases/Switch transactions by all investors including fresh SIP/STP/SWP registered w.e.f. 01/01/2016.

### Transactions through Stock Exchange Mutual Fund Platforms

All open-ended Schemes of JM Financial Mutual Fund are available for purchase and redemptions through the following platforms. However, Direct Plans are available only for redemptions.

1. NSE i.e. MFSS Platform (Mutual Fund Service System)
2. BSE i.e. BSE Star MF Platform

**Load structure :**

**A)Exit load on intra-scheme redemptions/switch outs :** No exit load shall be charged for any switch of investments between Existing Plan (whether the investments were made before or after the Effective Date i.e. 01.01.2013) and Direct Plan within the same scheme (within the same Portfolio). The same procedure will be applicable for switches between various options of Existing Plan and/or Direct Plan (at Portfolio Level).

The applicable exit load, if any, will be charged for redemptions/ switch outs of the scheme (i.e. at portfolio level) before the completion of the stipulated load/ lock-in period. The stipulated load/ lock-in period will be reckoned from the date of allotment of units for a particular transaction in the scheme (i.e. at portfolio level) till the date of redemption / switch out from that scheme (at Portfolio Level), irrespective of the number of intra-scheme switches by the investor between the aforementioned two dates (e.g. switches between plans/sub-plans/options/sub-options within the scheme having the same portfolio). The extant provisions of applicability of load on redemptions/ switches from one Scheme to another will continue to be applicable.

However, Government levies e.g. STT (wherever applicable) will continue to be deducted for every intra-scheme and inter-scheme switch-out/redemption transactions.

**B) In case of Intra & Inter equity switches: (including SIP/STP):**

No exit load for inter and intra equity switches except in case of (i) switches by SIP/STP investors within 24 months (for cases registered from 4.1.2008 up to 2.10.2008) and within 12 months (for cases registered upto 3.1.2008) of respective SIP/STP installments (ii) switches by STP investors (for cases registered w.e.f. 3.10.2008) within 24 months of respective STP installments (iii) switches by SIP investors (for cases registered w.e.f. 3.10.2008) within 12 months of respective SIP installments (iv) switches to / from JM Arbitrage Advantage Fund to any equity schemes.

Accordingly, the broker will be paid only the trail brokerage as per switched-in scheme.

For latest information on this, please be in touch with our RM/Branches.

## Terms & Conditions

1. The above brokerage structure is applicable for the business mobilised (including inter-scheme switch-in) under all the schemes during the period from 1st Oct 2016 to 31st Dec 2016.
2. AMC reserves the right to amend or modify the brokerage structure for any business (prospective and/or retrospective) without prior intimation & notification at any time.
3. Switches into all Equity/Debt Schemes, from other Debt Schemes /JM Arbitrage Advantage Fund are eligible for upfront (wherever applicable) brokerage as per the Brokerage Structure defined subject to the Exit Load (if any) in switch-in schemes, where applicable.
4. In case of intra-scheme switch of investments from Direct Plan to Existing Plan (with Broker code) i.e within the same scheme, no upfront (wherever applicable) brokerage will be paid. However, the brokers will be paid only trail brokerage as applicable at the rate and from the date of switch-in.
5. The brokerage structure payable is inclusive of prevailing taxes including service tax. Brokerage will be payable as per the rates indicated above (upfront and/or annualise & trail wherever applicable) and the brokerage will be released after deducting prevailing taxes including service tax.
6. Long Term Trail will start accruing only after completion of 1 year of transfer / switch-in / allotment in the Scheme and will be paid at the rate as specified overleaf, as long as the investment remains with the fund subject to the terms & conditions of empanelment & guidelines issued by AMFI / SEBI from time to time.
7. As per the existing practice, in case of inter-scheme (i.e. from one scheme/plan to another scheme/plan having different portfolios) switches from fresh business procured during the above period, the Switch-in date into the new scheme will be considered and the applicable brokerage of the switched-in scheme will be paid, whereas in case of intra-scheme (i.e. within one plan/ option/sub-option of the same portfolio) switches, the original date of allotment of that particular scheme will be considered for trail brokerage calculation. However, in case of switch-in from JM Short Term Fund - Regular Plan to surviving plan i.e. JM Short Term Fund, the brokerage rate applicable for Switch-in Plan of the Fund will be payable.
8. Upfront / Trail brokerage at the applicable rates will be released normally by the 10th of every month for the amount procured upto the previous month, subject to the gross brokerage amount being equal to or more than Rs 1000/-. The brokerage amount less than Rs 1000/- will be accumulated and payable on monthly rollover basis as and when it crosses Rs 1000/-. However, AMC reserves the right to change the periodicity of brokerage payment any time.
9. AMC will recover the excess brokerage paid if any, from the payment due to the broker if not recovered otherwise.
10. The AMC has the discretion to claw-back all upfront (wherever applicable) payments of any nature whatsoever, including incentives, commissions, etc. as per guidelines issued by AMFI/ SEBI from time to time.
11. The Brokerage will be payable only to AMFI registered valid ARN holders empanelled with us.
12. All application forms/transaction slip should bear the advisor code in the broker code cell or else it will be considered 'Direct'. While the broker code mentioned on the purchase/additional purchase/switch-in transaction will be considered, the broker code mentioned on redemption request will not be considered for updating the records.  
In case Distributor/ Sub-broker code/Employee UIN is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name or in any other place or in any manner whatsoever in the Application Form/ transaction slip, the Distributor/ Sub-broker code/ Employee UIN will be ignored and the application will be processed under Direct Plan.
13. The trail brokerage will not be payable to any broker if the change in broker/subsequent updation is effected on the request of investor as per the guidelines issued by AMFI/SEBI.
14. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
15. In case of Dematerialised units (i.e purchased at the time of initial purchase or through subsequent dematerialisation), the applicable upfront (wherever applicable) and annualised/trail/ incentives will be payable to the broker through whom the original investment was received by the AMC, to the extent the units are live. Accordingly, no brokerage will be payable in case of subsequent full/part sale of such investments in secondary market by the investor to any other investor.
16. The broker/s is/are advised to abide by the code of conduct and rules/regulations/disclosures to all investors as laid down by SEBI and AMFI from time to time and as also of their self-governed code of conducts. The broker/s is/are also advised to abide by SEBI regulations regarding preparation and distribution of literature pertaining to the AMC to their investors. Brokers are neither authorised to accept cash from investors, nor issue any acknowledgement on behalf of the AMC. The AMC reserves the right to suspend the brokerage payable to the broker/s who indulge in unfair practices affecting the AMC or other investors in the fund.
17. The broker/s is/are advised to refrain from offering brokerage to his/her/their sub-brokers, if any, at a rate higher than the brokerage as mentioned above. The AMC reserves the right to suspend the brokerage payable to the broker/s, if it is brought to the notice of the AMC that higher brokerage is offered to sub-brokers.
18. In case of Bonus allotment, the respective brokers will be paid brokerage according to their contribution to the outstanding number of units on which Bonus units are allotted.

### JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Ltd)

Corporate Identity Number: U65991MH1994PLC078879

Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prebhadevi, Mumbai - 400 025.

Tel: 33797777/61987777; Fax: 33797704/61987704; E-mail: investor@jmfincial.in, Toll Free no.: 1800 - 1038 - 345 (9 am to 7 pm from Monday to Saturday)

#### For further details please contact any of our offices:

**BRANCHES/INVESTOR SERVICE CENTERS :** • **AHMEDABAD:** 201, SAMEDH complex, Next to Associated Petrol Pump, C. G. Road, Panchvati, Ahmedabad - 380 006. Tel.: (079) 26426620 / 26426630. • **BANGALORE:** 203, 2nd floor, City Centre, Off MG Road, Church Street, Bangalore 560 001 Tel.: (080) 42914221/4242. • **CHANDIGARH:** B-4 Basement, SCO 22, Sector 33 D, Chandigarh - 160020 Tel: (0172) 4346431/4646431 • **CHENNAI:** 2nd Floor, Ruby Regency, Dinrose Estate, Opposite to Tarapore Towers, (Behind HP Petrol Pump) Old No. 69, Anna Salai, Chennai - 600 002. Tel.: (044) 28513257/28551259. • **HYDERABAD:** ABK OLBEE Plaza, 8-2-618/8 & 9, 2nd Floor, 204, Road No. 1, Banjara Hills, Hyderabad 500 034. Tel.: (040) 66664436 / 66780752. • **INDORE:** 124, 1st Floor, City Centre, 570 M. G. Road, Opp. High Court, Indore - 452001. Tel.: (0731) 2533344. • **JAIPUR:** 343, 3rd Floor, Ganapati Plaza, MI Road, Jaipur - 302 001. Tel.: (0141) 4002188. • **KOLKATA:** 6, Little Russell Street, 8th Floor, Kankaria Estate, Kolkata - 700 071. Tel.: (033) 40062958/59/65/67. • **LUCKNOW:** 1st Floor, AA Complex, 5 Park Road, Lucknow - 226 001. Tel.: (0522) 4026637. • **LUDHIANA:** Office No. 308, SCO 18, Opp. Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: (0161) 5054519 / 5054520. • **MUMBAI (Prabhadevi):** Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. Tel: 022- 61987777. • **NAGPUR:** 204, Khullar Chambers, Above Bank of Baroda, Munje Chowk, Sita Buldi, Nagpur - 440 012. Tel.: (0712) 6500171 / 72. • **NASIK:** Lower Ground 14, Suyojit Sankul, Behind HDFC Bank, Sharanpur Road, Nasik - 422 002. Tel.: (0253) 3012824. • **NEW DELHI:** 601, 6th floor, Suryakiran Building, 19 K G Marg, Connaught Place, New Delhi - 110 001. Tel.: (011) 43616160. • **PUNE:** Office # 304 & 305, 4th Floor, "Amit Shreephal" Ghole Road, 1187/25 Shivajinagar, Next to Federal Bank, Pune- 411005. Tel: (020) 25511127/28. • **RAJKOT:** 208, Star Chambers, 2nd Floor, Harihar Chowk, Rajkot - 360 001. Tel.:(0281) 2231303. • **SURAT:** 1st Floor, C 110, International Trade Centre (ITC), Majura-gate, Ring Road, Surat-395002. Tel.: (0261) 2460134.

**Statutory Details:** Trustee: JM Financial Trustee Company Private Limited. **Investment Manager:** JM Financial Asset Management Limited. **Sponsor:** JM Financial Limited.

**Risk Factors:** Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the schemes will be achieved. As with any investment in securities, the Net Asset Value (NAV) of the units issued under the schemes can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The Sponsor is not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by it of an amount of Rupees One lac towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. Investors in the Scheme are not being offered any guaranteed / indicative returns. Please see "Risk Factors", "Scheme-specific Risk Factors and Special Consideration" and "Right to limit redemptions" in the Scheme Information Document. Please refer to the Scheme Information Documents of the scheme which can be obtained free of cost from any of the JM Financial Mutual Fund Investment Service Centres or distributors. Please read the Scheme Information Document & Statement of Additional Information carefully before investing.