

**Brokerage Structure for
PPFAS Long Term Value Fund w.e.f. October 1, 2014.
(FOR DISTRIBUTORS)**

Upfront Commission: NIL

Trail Commission:

0.75% p.a. per Folio payable in the first, second and third year of relationship. This is payable in four quarterly tranches (in line with the current practice).

Additional bullet payment of 0.75% as 'Loyalty Commission' for the same Folio payable at the end of the third year.

1% p.a. commission for the same Folio payable thereafter. This too is payable in four quarterly tranches.

This commission structure applies to all transactions, nationwide.

All transactions undertaken since the scheme's inception will be eligible for the 'Loyalty Commission' component. However, no trail commission will be payable on a retrospective basis.
