

13-Apr-2015

ARN-30846
International Money Matters Private Limited
Phoenix Primus, 590, 1st Floor
12th Main HAL 2nd Stage
Indiranagar
Bangalore - 560038
Contact : 08040493939

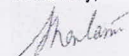
Dear Sir / Madam,

We thank you for your continuous support to HSBC Global Asset Management.

We are glad to inform you that based on your past performance; the brokerage structure applicable to you has been revised for the period 01 April 2015 to 30 April 2015. In case of any clarifications, please get in touch with your Relationship Manager.

T15 Brokerage Structure for Schemes of HSBC Mutual Fund (Applicable from 01 Apr 2015 to 30 Apr 2015)						
Details	Scheme name	Exit load	Sales charge*	Annualized Trail Brokerage		
				Year 1	Year 2	Year 3 Onwards
Equity Funds	HSBC Equity Fund (HEF)	NIL	0.70%	0.80%	0.80%	0.80%
	HSBC India Opportunities Fund (HIOF)		0.80%	0.90%	0.90%	0.90%
	HSBC Midcap Equity Fund (HMEF)		0.90%	0.90%	0.90%	0.90%
	HSBC Progressive Themes Fund (HAIF)		1.00%	1.00%	1.00%	1.00%
	HSBC Dynamic Fund (HDF)		1.00%	1.00%	1.00%	1.00%
	HSBC Dividend Yield Equity Fund (HUOF)		0.50%	0.80%	0.80%	0.80%
	HSBC Emerging Markets Fund (HEMF)		0.40%	0.60%	0.60%	0.60%
	HSBC Brazil Fund (HBF)		0.40%	0.60%	0.60%	0.60%
	HSBC Asia Pacific Dividend Yield Fund (HAPDF)		0.40%	0.50%	0.50%	0.50%
	HSBC Global Consumer Opportunities Fund (GCOF)		0.40%	0.40%	0.40%	0.40%
	HSBC Managed Solutions - Growth		0.90%	0.85%	0.85%	0.85%
	HSBC Managed Solutions - Moderate		0.90%	0.85%	0.85%	0.85%
	HSBC Managed Solutions - Conservative		0.60%	0.60% from 11th month onwards	0.60%	0.60%
	HSBC Tax Saver Equity Fund (HTSEF)		0.80%	0.85%	0.85%	0.85%
Monthly Income Plan	HSBC Monthly Income Plan (Regular) (HMIPR)	NIL	0.70%	0.60%	0.60%	0.60%
	HSBC Monthly Income Plan (Savings) (HMIPS)	NIL	0.90%	0.90%	0.90%	0.90%
Debt & Liquid Funds	HSBC Income Fund - Short Term Plan (HIF-STP)	NIL	Nil	0.68%	0.68%	0.68%
	HSBC Flexi Debt Fund (HFDF)	NIL	0.80%	0.80% from 9th month onwards	0.80%	0.80%
	HSBC Income Fund - Investment Plan (HIF-IP)	NIL	0.50%	0.90% from 9th month onwards	0.90%	0.90%
	HSBC Floating Rate Fund - Long Term Plan (HFRF-LTP)	NIL	Nil	0.38%	0.38%	0.38%
	HSBC Ultra Short Term Bond Fund (HUSTBF)	NIL	Nil	0.62%	0.62%	0.62%
	HSBC Cash Fund (HCF)	NIL	Nil	0.05%	0.05%	0.05%
	HSBC Gilt Fund (HGF)	NIL	Nil	0.46%	0.46%	0.46%
<p>1. All annualized brokerage/sales charge indicated above is on a gross basis and is inclusive of statutory levies. The same will be paid on a monthly basis.</p> <p>2. The Sales Charge / Upfront Brokerage indicated will be recovered (clawed back) on a Proportionate basis* depending upon the number of days for which the investment has stayed invested in the fund. Number of days will be calculated from the date of investment to the date of redemption /switch out to any other scheme or Direct Plan before the completion of one year from the date of investment.</p> <p>*Proportionate Basis = (Number of days in the year less Number of days for which the investment was held) / Number of days in the year</p> <p>3. Such clawback is required to be settled between the distributor and the AMC within 30 days of the date of redemption or upon demand by the AMC, whichever is earlier</p> <p>4. In respect of all purchases (including switch-ins) w.e.f 1 January 2013 & subsequently switched from Regular/Normal Plan (Distributor Plan) to Direct Plan in any scheme, all upfront commissions (including additional upfront/incentive if any paid) shall be recovered/clawed back/set-off fully or proportionately, as applicable from future brokerage payments.</p> <p>5. Transaction charges will be applied on the investment amount, if you have Opted-in.</p> <p>6. No sales charge is payable for switch transactions between one equity scheme to another</p> <p>HSBC Asset Management (India) Private Limited reserves the right to change the above structure as may deem necessary. Any changes to the above rates shall be centrally communicated to you through an email from our Distributor Helpdesk Team (ddesk@hsbc.co.in)</p>						

Yours truly,



Shantanu Srivastava
Chief Sales & Distribution Office

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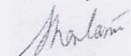
Dear Sir / Madam,

We thank you for your continuous support to HSBC Global Asset Management

We write in reference to the brokerage structure applicable for transactions pertaining to B15 locations for the period 01 April 2015 to 30 April 2015.
In case of any clarifications, please get in touch with your Relationship Manager.

B15 Brokerage Structure for Schemes of HSBC Mutual Fund (Applicable from 01 Apr 2015 to 30 Apr 2015)								
Details	Scheme name	Exit load	Sales charge *	Additional Sales charge#	Total Sales charge	Annualized Trail Brokerage		
						Year 1	Year 2	Year 3 Onwards
Equity Funds	HSBC Equity Fund (HEF)	NIL	0.70%	1.75%	2.45%	0.80%	0.80%	0.80%
	HSBC India Opportunities Fund (HIOF)		0.80%	0.75%	1.55%	0.90%	0.90%	0.90%
	HSBC Midcap Equity Fund (HMEF)		0.90%	1.75%	2.65%	0.90%	0.90%	0.90%
	HSBC Progressive Themes Fund (HAIF)		1.00%	1.75%	2.75%	1.00%	1.00%	1.00%
	HSBC Dynamic Fund (HDF)		1.00%	Nil	1.15%	1.00%	1.00%	1.00%
	HSBC Dividend Yield Equity Fund (HUOF)		0.50%	1.75%	2.25%	0.80%	0.80%	0.80%
	HSBC Emerging Markets Fund (HEMF)		0.40%	Nil	0.40%	0.60%	0.60%	0.60%
	HSBC Brazil Fund (HBF)		0.40%	Nil	0.40%	0.60%	0.60%	0.60%
	HSBC Asia Pacific Dividend Yield Fund (HAPDF)		0.40%	Nil	0.40%	0.50%	0.50%	0.50%
	HSBC Global Consumer Opportunities Fund (GCOF)		0.40%	Nil	0.40%	0.40%	0.40%	0.40%
	HSBC Managed Solutions - Growth		0.90%	Nil	0.90%	0.85%	0.85%	0.85%
	HSBC Managed Solutions - Moderate		0.90%	Nil	0.90%	0.85%	0.85%	0.85%
	HSBC Managed Solutions - Conservative		0.60%	Nil	0.60%	0.60% from 11th month onwards	0.60%	0.60%
	HSBC Tax Saver Equity Fund (HTSEF)		0.80%	1.75%	2.55%	0.85%	0.85%	0.85%
Monthly income Plan	HSBC Monthly Income Plan (Regular) (HMIPR)	NIL	0.70%	1.75%	2.45%	0.60%	0.60%	0.60%
	HSBC Monthly Income Plan (Savings) (HMIPS)	NIL	0.90%	1.75%	2.65%	0.90%	0.90%	0.90%
Debt & Liquid Funds	HSBC Income Fund - Short Term Plan (HIF-STP)	NIL	Nil	Nil	Nil	0.68%	0.68%	0.68%
	HSBC Flexi Debt Fund (HFDF)	NIL	0.80%	Nil	0.80%	0.80% from 9th month onwards	0.80%	0.80%
	HSBC Income Fund - Investment Plan (HIF-IP)	NIL	0.50%	Nil	0.50%	0.90% from 9th month onwards	0.90%	0.90%
	HSBC Floating Rate Fund - Long Term Plan (HFRF-LTP)	NIL	Nil	Nil	Nil	0.38%	0.38%	0.38%
	HSBC Ultra Short Term Bond Fund (HUSTBF)	NIL	Nil	Nil	Nil	0.62%	0.62%	0.62%
	HSBC Cash Fund (HCF)	NIL	Nil	Nil	Nil	0.05%	0.05%	0.05%
	HSBC Gilt Fund (HGF)	NIL	Nil	Nil	Nil	0.46%	0.46%	0.46%
<p>1. All annualized brokerage/sales charge indicated above is on a gross basis and is inclusive of statutory levies. The same will be paid on a monthly basis.</p> <p>2. * The Sales Charge / Upfront Brokerage indicated will be recovered (clawed back) on a Proportionate basis * depending upon the number of days for which the investment has stayed invested in the fund. Number of days will be calculated from the date of investment to the date of redemption /switch out to any other scheme or Direct Plan before the completion of one year from the date of investment. *Proportionate Basis = (Number of days in the year less Number of days for which the investment was held) / Number of days in the year.</p> <p># For Additional Sales charge / Upfront Brokerage FULL clawback will be applicable if the investment is redeemed/switch out to any other scheme or Direct Plan before the completion of one year from the date of investment.</p> <p>3. Such clawback is required to be settled between the distributor and the AMC within 30 days of the date of redemption or upon demand by the AMC, whichever is earlier</p> <p>4. In respect of all purchases (including switch-ins) w.e.f 1 January 2013 & subsequently switched from Regular/Normal Plan (Distributor Plan) to Direct Plan in any scheme, all upfront commissions (including additional upfront/incentive if any paid) shall be recovered/clawed back/set-off fully or proportionately, as applicable from future brokerage payments.</p> <p>5. Transaction charges will be applied on the investment amount, if you have Opted-in.</p> <p>6. No sales charge is payable for switch transactions between one equity scheme to another</p> <p>7. The above said brokerage rate is applicable only for transactions pertaining to B15 locations</p> <p>HSBC Asset Management (India) Private Limited reserves the right to change the above structure as may deem necessary. Any changes to the above rates shall be centrally communicated to you through an email from our Distributor Helpdesk Team (ddesk@hsbc.co.in)</p>								

Yours truly,



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Chief Sales & Distribution Office