DHFL Pramerica MUTUAL FUND

Commission Structure for Period April 2018 – June 2018

DHFL Pramerica Asset Managers Pvt Ltd

A. Commission Structure from April 2018 - June 2018

Scheme Name	Exit	B30 Brokerage Total Year 1	T30 Brokerage Total Year 1	Upfront	Extra Incentive only for B30	Trail - T30 & B30	Additional Trail - T30 & B30	Trail Applicable From
Equity Funds								
DHFL Pramerica Large Cap Fund	1% - < 12 Months	3.30%	1.80%	0.50%	1.50%	1.20%	0.10%	Day 1
DHFL Pramerica Diversified Equity Fund	1% - < 12 Months	3.30%	1.80%	0.50%	1.50%	1.20%	0.10%	Day 1
DHFL Pramerica Mid Cap Opportunities Fund	1% - < 12 Months	3.30%	1.80%	0.50%	1.50%	1.20%	0.10%	Day 1
ELSS Funds								
DHFL Pramerica Long Term Equity Fund - App Amt upto Rs. 1.50 Lakhs	NIL	4.50%	3.00%	3.00%	1.50%	1.20%	0.10%	4th year onwards
DHFL Pramerica Long Term Equity Fund - App Amt above Rs. 1.50 Lakhs	NIL	3.30%	1.80%	0.50%	1.50%	1.20%	0.10%	Day 1
Arbitrage Funds								
DHFL Pramerica Arbitrage Fund	0.5% - < 1 Month	0.50%	0.50%	0.00%	0.00%	0.40%	0.10%	Day 1
Overseas Fund of Funds								
DHFL Pramerica Euro Equity Fund	1% - < 12 Months	2.75%	1.25%	0.50%	1.50%	0.65%	0.10%	Day 1
DHFL Pramerica Global Agrib usiness Fund	1% - < 12 Months	2.75%	1.25%	0.50%	1.50%	0.65%	0.10%	Day 1
Hybrid Funds								
DHFL Pramerica Balanced Advantage Fund	1% - < 12 Months	3.30%	1.80%	0.50%	1.50%	1.20%	0.10%	Day 1
DHFL Pramerica Income Advantage Fund	1.5% - < 12 Months *	2.75%	1.25%	0.25%	1.50%	1.00%	0.00%	Day 1
DHFL Pramerica Equity Income Fund	1% - < 12 Months	1.15%	1.15%	0.25%	0.00%	0.90%	0.00%	Day 1
Debt Funds								
DHFL Pramerica Dynamic Bond Fund	1% - < 1 Month	1.25%	1.25%	0.00%	0.00%	1.25%	0.00%	Day 1
DHFL Pramerica Credit Opportunties Fund	1% - < 12 Months *	2.25%	1.25%	0.50%	1.00%	0.75%	0.00%	Day 1
DHFL Pramerica Premier Bond Fund	NIL	1.00%	1.00%	0.00%	0.00%	1.00%	0.00%	Day 1
DHFL Pramerica Medium Term Income Fund	1% - < 1 Month	0.60%	0.60%	0.00%	0.00%	0.60%	0.00%	Day 1
DHFL Pramerica Short Maturity Fund	0.50% - < 6 Months	1.50%	1.00%	0.25%	0.50%	0.75%	0.00%	Day 1
DHFL Pramerica Banking & PSU Bond Fund	NIL	0.40%	0.40%	0.00%	0.00%	0.40%	0.00%	Day 1
DHFL Pramerica Inflation Indexed Bond Fund	NIL	0.60%	0.60%	0.00%	0.00%	0.60%	0.00%	Day 1
DHFL Pramerica Gilt Fund	NIL	0.40%	0.40%	0.00%	0.00%	0.40%	0.00%	Day 1
DHFL Pramerica Short Term Floating Rate Fund	NIL	0.20%	0.20%	0.00%	0.00%	0.20%	0.00%	Day 1
Liquid Plus Funds								
DHFL Pramerica Low Duration Fund	NIL	0.75%	0.75%	0.00%	0.00%	0.75%	0.00%	Day 1
DHFL Pramerica Ultra Short Term Fund	NIL	0.20%	0.20%	0.00%	0.00%	0.20%	0.00%	Day 1
Liquid Funds								
DHFL Pramerica Insta Cash Plus Fund	NIL	0.05%	0.05%	0.00%	0.00%	0.05%	0.00%	Day 1

* 10% of the units allotted may be redeemed without any exit load with in 1 year from the date of allotment.

DHFL Pramerica Asset Managers Pvt. Ltd. (erstwhile Pramerica Asset Managers Pvt. Ltd.)
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Corporate Identity No. U74900MH2008FTC187029 | A joint venture between DHFL and Prudential Financial, Inc. (USA)

List of T30 / B30

Bifurcation of locations with regards to Top 30 cities (T30 / B30) to be considered as per AMFI Guidelines and would be updated with effective brokerage rates as and when the new list is released by AMFI.

New Scheme names will be as follows wef May 01, 2018

Scheme Name	Scheme Name (Post Change as per SEBI Circular)
DHFL Pramerica Insta Cash Plus Fund	**DHFL Pramerica Insta Cash Fund**
DHFL Pramerica Banking & PSU Debt Fund	DHFL Pramerica Banking & PSU Debt Fund
DHFL Pramerica Credit Opp Fund	**DHFL Pramerica Credit Risk Fund**
DHFL Pramerica Dynamic Bond Fund	DHFL Pramerica Dynamic Bond Fund
DHFL Pramerica Gilt Fund	DHFL Pramerica Gilt Fund
DHFL Pramerica Inflation Indexed Bond Fund	**DHFL Pramerica Strategic Debt Fund**
DHFL Pramerica Low Duration Fund	DHFL Pramerica Low Duration Fund
DHFL Pramerica Medium Term Income Fund	DHFL Pramerica Medium Term Fund
DHFL Pramerica Premier Bond Fund	DHFL Pramerica Premier Bond Fund
DHFL Pramerica Short Maturity Fund	DHFL Pramerica Short Maturity Fund
DHFL Pramerica ST FRF	**DHFL Pramerica Floating Rate Fund**
DHFL Pramerica Ultra ST	DHFL Pramerica Ultra ST
DHFL Pramerica Diversified Equity Fund	DHFL Pramerica Diversified Equity Fund
DHFL Pramerica LT Equity Fund	DHFL Pramerica LT Equity Fund
DHFL Pramerica Large Cap Fund	DHFL Pramerica Large Cap Fund
DHFL Pramerica Midcap Opp Fund	DHFL Pramerica Midcap Opp Fund
DHFL Pramerica Arbitrage Fund	DHFL Pramerica Arbitrage Fund
DHFL Pramerica Balanced Advantage Fund	**DHFL Pramerica Hybrid Equity Fund**
DHFL Pramerica Equity Income Fund	**DHFL Pramerica Equity Savings Fund**
DHFL Pramerica Income Advantage Fund	**DHFL Pramerica Hybrid Debt Fund**
DHFL Pramerica Euro Equity Fund	DHFL Pramerica Euro Equity Fund
DHFL Pramerica Global Agribusiness Offshore Fund	DHFL Pramerica Global Agribusiness Offshore Fund

The ***Commission Structure (Total Upfront)** outlined above will be applicable for all investments sourced from Investors including Non-Resident Indians (NRIs) and other eligible Foreign Investors, Additionally **Extra Incentives applicable only for B 30** for all investments sourced from Investors residing in all locations *Top 30 cities (T30 / B30) to be considered as per AMFI Guidelines and would be updated with effective brokerage rates as and when the new list is released by AMFI.*

Terms and Conditions:

1. **The Commission structure mentioned above is applicable for the period** April 01, 2018 to June 30, 2018 *h*owever; DHFL Pramerica Asset Managers Private Limited (AMC) reserves the right to change the Commission/commission rates without any prior intimation. The above Commission structure is based on the present expense ratio charged to the schemes and any change in the expense ratio will also entail a change in the above Commission structure.

2. Frequency of Payment of Upfront Commission: The upfront Commission payable, if any, as per the above structure will be paid on a monthly basis as per the existing process.

3. Recovery of Upfront Commission Paid: The recovery of Upfront Commission paid to the Distributor will be made in the following circumstances:

The Upfront Commission paid to a Distributor will be recovered from the Distributor, if the investment for which such upfront Commission was paid is redeemed/switched out to any other scheme or to the Direct Plans before the completion of the clawback period. Claw back period will be proportionate to the exit load period OR for a period of one year in instances where upfront Commission is paid and no exit load is applicable. The basis for the same will be as outlined in points (b) and (d) below.

a. For **Commission Structure** outlined above **(Total Upfront)**, the recovery will be made on **pro-rata basis**, depending upon the number of days for which the investment has stayed invested in the fund before being redeemed / switched out to any other scheme or to the Direct Plan before the completion of exit load period for the specified fund from the date of allotment.

For redemptions before the clawback period, the recovery of Commission will be equal to (upfront Commission paid x (no of days for the clawback period-no of days the monies have stayed in the funds)/(no of days for the clawback period).

b. The following example explains the same:

An upfront Commission of 1.00% is paid on an Equity Fund, where the Exit Load period is 1 Year. For and investment of Rs. 1, 00,000/-, a distributor would be paid a sum of Rs. 1000/- as the upfront Commission. The investor redeems this money exactly after completion of 180 days. In this case, the recovery will be of Rs. 506.85, computed as ((1000*(365-180))/365 as per the above formula.

c. For ****Commission Structure** outlined above **(Extra Incentives only for B 15)**, **FULL RECOVERY** of the additional Commission paid will be done in case the Investor redeems/switches out to any other scheme or to the Direct Plan the amount before the completion of **ONE YEAR** from the date of allotment, irrespective of the Exit Load period applicable to the Fund.

The following example explains the same

An upfront Commission of 2.50% (1.00% upfront & 1.50% additional upfront) is paid on an Equity Fund, where the Exit Load period is 1 Year. For and investment of Rs. 1, 00,000/-, a distributor would be paid a sum of Rs. 2500/- as the upfront Commission. The investor redeems this money exactly after completion of 180 days. In this case, the recovery will be of Rs. 2006.85/- ((1000*(365-180))/365+1500).

d. The Recovery will be made from the Commission payable to the Distributor for the month in which redemption has been made. E.g. If the redemption has been made in the month of March'16, the recovery will be made from the Commission payable for the month of March'16 in April'16.

e. In case the Commission payable to the Distributor is insufficient to cover the Recovery amount, the Recovery will be tried for three consecutive months, including the first month when the recovery was tried to be affected. In case the Recovery is still not possible, a demand notice through Registered Post A.D. will be sent to the Distributor asking him to refund the money to the AMC. In case the distributor does not pay the money within 1 month from the date of receipt of the notice, the AMC will initiate appropriate legal proceeding including approaching AMFI for the resolution of the same.

4. Please refer to the Scheme Information document (SID) of the scheme of DHFL Pramerica Mutual Fund, Statement of Additional Information (SAI) together with the addendum issued from time to time, for the minimum amounts for investments, exit loads and other statutory/scheme related information.

5. The computation done by KARVY, Registrar & Transfer Agent of DHFL Pramerica Mutual Fund will be considered to be final for the purpose of the Commission computation.

6. The above Commission structure and the payout thereof are applicable only till the time the Distributor is empanelled with the AMC.

7. Commission will be paid out only for transactions received after the distributor is empanelled with the AMC.

8. Commission Payable on Switches-Inter Scheme switches will be treated as a normal purchase. Upfront Commission will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.

9. The regulations/guidelines issued by SEBI or any other statutory authorities and guidance/ circulars issued by AMFI pertaining to Commission payment to distributors from time to time will also be applicable for payment of the above mentioned Commission structure.

10. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.

11. As per guidelines issued by SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which scheme of DHFL Pramerica Mutual Fund (PMF) is being recommended to the investor. Please ensure compliance.

12. The Commission structure communicated from time to time is all inclusive of any cess, charges, taxes, levy's etc. that may be applicable to the distributor.

    12.1 Both Parties will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as "GST Laws" which includes but is not limited to Goods and Services tax Act shall mean Central Goods and Services tax Act, 2017 ('CGST'); Union Territory Goods and Services tax Act, 2017 ('UTGST'); Respective State Goods and Services tax Act 2017 ('SGST') and Integrated Goods and Services tax Act, 2017 ('IGST')). Any change in details such as address, GSTN and contact details shall be intimated to other Party within 10 (ten) days of change.

    12.2 Both parties shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.

    12.3 AMC shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC.

12.4 AMC reserves the right to clawback or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC or for any liability, tax, interest, penalty, charges etc. arising on account of non-compliance of GST Laws.

12.5 Bills raised on and after July 1, 2017 by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of DHFL Pramerica Asset Managers Private Limited with following mandatory details of AMC:-

Name - DHFL Pramerica Asset Managers Private Limited
Address - 2nd Floor, Nirlon House, Dr. A. B. Road, Worli, Mumbai – 400030
Place of Supply – Mumbai
GST No. - 27AACCD9994M1ZR

13. The distributors shall adhere to all applicable SEBI Regulations in force from time to time and more particularly to SEBI circular dated June 26, 2002 and August 27, 2009 on the code of conduct and other guidelines issued by AMFI from time to time for distributors and ensure that (i) no splitting of applications for any benefit is done and (ii) no rebate is given to investors in any form.

14. Distributors will not be entitled on any Commission on their own investments.

15. Provisions of forfeiture of Commission will be applicable to transactions on or after April 1, 2014. For transactions upto march 31, 2014, AMC will release Commission to distributors who fulfill the EUIN compliance requirements, albeit after the remediation period applicable to the transactions. The remediation period of 30 days from the date of transaction will be applicable for transactions after June 30, 2014 as well.