Statement of Commissions Payable to Distributors - Platinum category for April 2018 - June 2018

Name of AMC: ***HDFC Asset Management Company Limited***

Name of Mutual Fund: ***HDFC Mutual Fund***

B-30 Cities: ***As per AMFI***

Brokerage Rate applicable for Lumpsum & SIP Investments				T30 & B30					B30			
Category	**Scheme Name**	**Exit Load Period**	**Clawback Period**	**Trail paid in Advance (@) 1 yr (A)**	**Trail Yr1 - APM (p.a) (B)**	**Total (A+B) for T30 & B30**	**Trail Yr 2 & 3 (p.a)**	**Trail 4th yr onwards**	**Additional Payout – B30 Cities #**	**Total B30 Payout in 1st Year#**	**SIP/STP Incentive "@" Perpertual Trail**	**Lumpsum Incentive "# @" Perpertual Trail**
Equity Oriented Schemes	HDFC Capital Builder Fund	12 Months	N.A	-	1.10%	1.10%	1.10%	1.10%	1.50%	2.60%	0.25%	0.20%
	HDFC Core & Satellite Fund	12 Months	N.A	-	1.10%	1.10%	1.10%	1.10%	1.50%	2.60%	0.25%	0.20%
	HDFC Equity Fund	12 Months	N.A	-	1.00%	1.00%	1.00%	1.00%	1.50%	2.50%	0.25%	0.20%
	HDFC Equity Savings Fund	12 Months	N.A	-	1.00%	1.00%	1.00%	1.00%	1.50%	2.50%	0.25%	0.20%
	HDFC Growth Fund	12 Months	N.A	-	1.10%	1.10%	1.10%	1.10%	1.50%	2.60%	0.25%	0.20%
	HDFC Infrastructure Fund	12 Months	N.A	-	1.10%	1.10%	1.10%	1.10%	1.50%	2.60%	0.25%	0.20%
	HDFC Large Cap Fund	12 Months	N.A	-	1.10%	1.10%	1.10%	1.10%	1.50%	2.60%	0.25%	0.20%
	HDFC Mid Cap Opportunities Fund	12 Months	N.A	-	1.00%	1.00%	1.00%	1.00%	1.50%	2.50%	0.25%	0.20%
	HDFC Premier Multi Cap Fund	12 Months	N.A	-	1.10%	1.10%	1.10%	1.10%	1.50%	2.60%	0.25%	0.20%
	HDFC Small Cap Fund	12 Months	N.A	-	1.10%	1.10%	1.10%	1.10%	1.50%	2.60%	0.25%	0.20%
	HDFC Top 200 Fund	12 Months	N.A	-	1.00%	1.00%	1.00%	1.00%	1.50%	2.50%	0.25%	0.20%
Index	HDFC Index Fund – Nifty Plan	3 days	N.A	-	0.15%	0.15%	0.15%	0.15%	-	0.15%	-	-
	HDFC Index Fund – Sensex Plan	3 days	N.A	-	0.15%	0.15%	0.15%	0.15%	-	0.15%	-	-
	HDFC Index Fund – Sensex Plus Plan	3 days	N.A	-	0.75%	0.75%	0.20%	0.20%	-	0.75%	-	-
Balanced Equity Oriented Schemes	HDFC Prudence Fund	12 Months	N.A	-	1.00%	1.00%	1.00%	1.00%	1.00%	2.00%	0.25%	0.20%
	HDFC Balanced Fund	12 Months	N.A	-	1.00%	1.00%	1.00%	1.00%	1.50%	2.50%	0.25%	0.20%
	HDFC Children's Gift Fund	3 Years	N.A	-	1.00%	1.00%	1.00%	1.00%	1.50%	2.50%	0.25%	0.20%
	HDFC Children's Gift Fund Lock In $	Refer SID	12 Months	0.25%	1.00%	1.25%	1.00%	1.00%	1.50%	2.75%	0.25%	0.20%
Arbitrage	HDFC Arbitrage Fund	1 Month	N.A	-	0.50%	0.50%	0.40%	0.40%	-	0.50%	-	-
ELSS	HDFC Long Term Advantage Fund (Lock In)	3 Years	N.A	-	0.90%	0.90%	0.90%	0.90%	1.50%	2.40%	0.25%	0.20%
	HDFC Tax Saver Fund (Lock In)	3 Years	N.A	-	0.80%	0.80%	0.80%	0.80%	1.50%	2.30%	0.25%	0.20%
Retirement Planning	HDFC Retirement Savings Fund (All Plans)	5 Years lock-in	N.A	-	1.25%	1.25%	1.15%	1.15%	1.50%	2.75%	0.15%	0.10%
Hybrid – Debt Oriented	HDFC Monthly Income Plan – Short Term Plan	12 Months	N.A	-	1.10%	1.10%	1.10%	1.10%	1.50%	2.60%	0.15%	0.10%
	HDFC Monthly Income Plan – Long Term Plan	12 Months	N.A	-	1.00%	1.00%	1.00%	1.00%	1.50%	2.50%	0.15%	0.10%
	HDFC Multiple Yield Fund - Plan 2005	15 Months	N.A	-	1.00%	1.00%	1.00%	1.00%	1.50%	2.50%	0.15%	0.10%
Income	HDFC High Interest Fund – Dynamic Plan	6 Months	N.A	-	0.75%	0.75%	0.75%	0.75%	0.50%	1.25%	-	-
	HDFC Income Fund	1 Month	N.A	-	1.00%	1.00%	0.75%	0.75%	0.50%	1.50%	-	-
Short Term	HDFC Banking and PSU Debt Fund	NIL	N.A	-	0.40%	0.40%	0.30%	0.30%	-	0.40%	-	-
	HDFC Corporate Debt Opportunities Fund	18 Months	12 Months	0.25%	0.75%	1.00%	0.75%	0.75%	0.50%	1.50%	-	-
	HDFC Floating Rate Income Fund – Long Term Plan	NIL	N.A	-	0.05%	0.05%	0.05%	0.05%	-	0.05%	-	-
	HDFC High Interest Fund – STP	NIL	N.A	-	0.75%	0.75%	0.60%	0.60%	-	0.75%	-	-
	HDFC Medium Term Opportunities Fund	NIL	N.A	-	0.10%	0.10%	0.10%	0.10%	-	0.10%	-	-
	HDFC Short Term Opportunities Fund	NIL	N.A	-	0.10%	0.10%	0.10%	0.10%	-	0.10%	-	-
	HDFC Regular Savings Fund	6 Months	N.A	-	0.75%	0.75%	0.75%	0.75%	0.50%	1.25%	-	-
Gilt	HDFC Gilt Fund – Short Term Plan	NIL	N.A	-	0.20%	0.20%	0.20%	0.15%	-	0.20%	-	-
	HDFC Gilt Fund – Long Term Plan	NIL	N.A	-	0.50%	0.50%	0.50%	0.30%	-	0.50%	-	-
Liquid	HDFC Cash Management Fund – Call Plan	NIL	N.A	-	0.10%	0.10%	0.10%	0.10%	-	0.10%	-	-
	HDFC Cash Management Fund – Savings Plan	NIL	N.A	-	0.10%	0.10%	0.10%	0.10%	-	0.10%	-	-
	HDFC Liquid Fund	NIL	N.A	-	0.05%	0.05%	0.05%	0.05%	-	0.05%	-	-
Ultra Short Term	HDFC Cash Management Fund – Treasury Advantage Plan	NIL	N.A	-	0.60%	0.60%	0.60%	0.60%	-	0.60%	-	-
	HDFC Floating Rate Income Fund – Short Term Plan	NIL	N.A	-	0.10%	0.10%	0.10%	0.10%	-	0.10%	-	-
Multi Asset FOF	HDFC Dynamic PE Ratio Fund of Funds	12 Months	12 Months	0.25%	0.75%	1.00%	0.50%	0.50%	-	1.00%	-	-
Gold FOF	HDFC Gold Fund	12 Months	N.A	-	0.75%	0.75%	0.40%	0.40%	-	0.75%	-	-

"@" For all instalments of SIPs/STPs registered between 1st April 2018 - 30th June 2018 (both days included).

"# @" Addlitional Perpetual Trail is for fresh mobilisation during the period 1st April 2018 - 30th June 2018 till asset last, excluding switches from equity oriented schemes (other than Arbitrage/ Index Funds)

APM - Annualised payable monthly - Subject to revision prospectively

$ Lock-in is from the date of investment till the child attains age of 18 years or at the end of 3 years from date of investment, whichever is later

For general terms and conditions please refer to the next page

General Terms:

Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, etc.

AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure

Any recovery/claw back/proportionate set off etc., of brokerage shall be at the sole discretion of the AMC, and the distributors shall not dispute the same

Notes

Refer KIM for minimum application amount

In case of change in Broker/Distributor Code, Trail paid in advance shall be recovered/clawed back/set off proportionately from the future brokerage payments

T-30: The classification of cities for T-30 is advised by AMFI and is subject to revision, if any.

@In case the investment is redeemed within the exit load period, as applicable, the proportionate (i.e for the remaining period of exit load) of trail paid in advance/incentive, (if any) paid shall be recovered/clawed back/set off from the future brokerage payments, at AMC's sole discretion

#In case the investment is redeemed within 12 months, the upfront (including additional upfront/trail payable in advance/incentive, if any) brokerage paid shall be recovered/clawed back/set off fully from the future brokerage payments, at AMC's sole discretion.

In respect of all purchases (including switch ins) w.e.f 1st January 2013 from Regular Plan (Distributor Plan) to Direct Plan in any scheme, all upfront commissions (including additional upfront/trail payable in advance/incentive, if any) paid shall be recovered/clawed back/set off fully/proportionately from future brokerage payments.

The commission rates mentioned above shall be inclusive of Goods and Services Tax and other relevant statutory/regulatory levies as applicable.

You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct conduct and/or rules/regulations laid down by SEBI and AMFI

In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.