

Brokerage Structure for Standard Plans of Equity & FOF Schemes for the period January 01, 2014 - March 31, 2014

Equity/FOF Scheme	Plan	Minimum Investment Amount (in ₹)	Exit Load/ CDSC	Marketing Fee	Additional Marketing Fee	TRAIL 1st year	TRAIL 2nd year
Equity Funds**	STANDARD	5000	1% of the applicable NAV if redeemed within 1 year from date of allotment	0.50%	0.25%	0.75%	1.00%
Fund of Fund**	STANDARD	5000	1% of the applicable NAV if redeemed within 1 year from date of allotment	0.50%	0.15%	0.50%	0.50%

BROKERAGE / INCENTIVES STRUCTURE FOR SIP - January 01, 2014 - March 31, 2014

Scheme	Minimum Investment Amount (in ₹)	Exit Load/CDSC	Below ₹ 5000		₹ 5000 & above
			Additional Marketing Fee		Additional Marketing Fee 0.25%
Equity Funds and Fund of Funds	(SIP/STP/SWP - 1000)	1% of the applicable NAV if redeemed within 1 year from date of allotment	0.25%		0.50%
	(SIP/STP/SWP - 1000)				
Scheme	SIP Amount (₹)	Minimum No. of Applications	Minimum No. of instalments	Additional Incentive (₹)	
Equity Funds & Fund of Funds	Greater than equal to 2000	20 per quarter	24	150	

TERMS AND CONDITIONS

- Please refer to the Scheme Information Documents / latest Addendums for the applicable load structure.
- Equity Funds refer to standard plans of PineBridge India Equity Fund and PineBridge Infrastructure & Economic Reform Fund. Fund of Funds refers to the standard plan of PineBridge World Gold Fund and PineBridge India - US Equity Fund.
- Brokerage means and includes marketing fee (by whatever name called), additional marketing fee, incentive, additional incentive, trail brokerage.
- The brokerage structure is applicable for one time purchases (fresh, additional purchases, switch-in) and for Systematic Investment Plan (SIP) Systematic Transfer Plans (STP) from any Debt scheme to an Equity or Fund of Fund Scheme. Brokerage will not be payable where an investor applies for a STP from any of the equity schemes / fund of funds schemes to another equity scheme / fund of funds scheme.
- The above brokerage structure shall supersede any previous structures communicated by the Asset Management Company (AMC).
- The above brokerage rates are inclusive of all taxes. AMC shall deduct appropriate withholding tax / deduction at source as per the applicable laws. Any additional taxes / levies / increase in taxes, etc introduced subsequent to this communication will be charged to the distributor.
- AMC reserves the right to change the above mentioned brokerage structure / marketing fees / additional marketing fees on account of any change in applicable laws / regulatory changes.
- All Marketing fee (by whatever name called) / Trail Brokerage entitlements are indicative and subject to changes at the sole discretion of the AMC. Marketing fees including additional marketing fees will be calculated on a monthly basis and payable in the following month. Trail Brokerage will be calculated for every calendar month and will be paid out in the following month.
- Brokerage (whether marketing fee / additional marketing fee / incentives / additional incentives) shall not be applicable for switches between any of the equity funds or fund of funds.
- The Marketing Fee outlined in the table above is applicable for transactions received and processed during the period between **January 01, 2014 - March 31, 2014**. AMC reserves the right to change the same at its discretion.
- As per the Distributor Agreement / Empanelment Form, brokerage will be paid only when the total brokerage (including past outstanding brokerage, if any) payable by AMC / Mutual Fund exceeds Rs. 1000.
- Computation by Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agent of the schemes of the Mutual Fund will be considered as final for the purpose of brokerage payments.
- AMC reserves the right to recover any excess amount paid as brokerage erroneously from future brokerage payments. In case the future payments are not adequate to recover such excess amounts, the AMC will serve a demand notice on the distributor for payment. The distributor agrees to pay forthwith the demand amount so raised. In case of non-payment of such demand, the AMC shall take all such appropriate steps as it may have recourse to including approaching AMFI for resolution or legal action to ensure recovery of the excess amounts paid.
- A valid Distributor ARN / Advisor code including employee identification no (as prescribed under SEBI regulations) should be clearly written on the application form in the appropriate space provided for the purpose. Any over writing / changes to this code should be counter signed by the investor else the same will be ignored for the purpose of brokerage calculation. Such applications may be considered as a direct investment by the investor.
- As a Green initiative, the AMC endeavors to provide only soft copies of brokerage statements through the CAMS mailback services. Any distributor requiring a specific brokerage statement for a specific period is requested to contact india.distributorcare@pinebridge.com.
- The above brokerage structure is applicable to only those distributors who are empanelled with the AMC / Fund as on the date of payment of brokerage. AMC will not be in a position to pay any brokerage to those distributors whose empanelment is terminated by the AMC on the date of the brokerage payments.
- Recovery of Marketing Fee including additional marketing fee, incentive, and additional incentive:-**
 - The AMC promotes long term investments to get the maximum benefits of equity investing for investors. However, if for whatever reason the investor redeems the investments prior to the completion of the exit load period; the AMC shall recover part of the marketing fee, additional marketing fee, incentive and additional incentive already paid to the distributor. The manner in which recovery will be made is as follows:
 - Entire brokerage, excluding trail brokerage, is subject proportionate claw back incase of outflows (Redemption/Switches not including Systematic Transfer Plans from Debt Funds to Equity Funds only) with in the stated period from date of investments. Stated period for All Equity & FOF plan is 1 year, Debt funds with marketing fee is as indicated in the debt brokerage category
 - Such recovery of the brokerage as mentioned above will be done in the month after the redemption takes place and such amounts shall be adjusted from the total brokerage payable for the month. (For example, in case an investment made in August 2012 is redeemed in October 2012, the recovery of the brokerage will be done from the brokerage payable for the month of November 2012).
 - In a scenario where the amount calculated as recovery cannot be recovered in full in the 1st month after redemption, the recovery will be attempted from the distributors in the subsequent 2 months. If the recovery amount is still in excess of the total brokerage payable post this period of 3 months, a demand notice for the remainder amount will be issued to the distributor and the distributor shall forthwith pay such demand raised.
 - In the event of non-receipt of payments towards recovery, the AMC shall take all such appropriate steps as it may have recourse to including approaching AMFI for resolution or legal action to ensure recovery of the excess amounts paid.
- AMC reserves the right to amend/modify or withdraw this brokerage structure at any point in time without an obligation to serve a notice and assign a reason.
- Calculation and Payment of brokerage shall be in accordance with all the prevailing rules and regulations of SEBI, best practice as prescribed by AMFI and as amended from time to time.

PineBridge India Equity Fund (An open ended equity scheme)	PineBridge Infrastructure & Economic Reform Fund (An open ended equity scheme)	PineBridge World Gold Fund (An open ended fund of funds scheme)	PineBridge India - US Equity Fund (An open ended fund of funds scheme investing overseas)
This product is suitable for investors who are seeking #: • long term capital growth • long term capital appreciation by investing in a diversified portfolio of equity and equity related securities • high risk (BROWN)	This product is suitable for investors who are seeking #: • long term capital growth • long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India • high risk (BROWN)	This product is suitable for investors who are seeking #: • long term capital growth • long term capital appreciation by investing in units of Falcon Gold Equity Fund which in turn invests in international securities of gold production, processing and marketing companies • high risk (BROWN)	This product is suitable for investors who are seeking #: • long-term capital growth • long term capital appreciation by investing in units of PineBridge US Large Cap Research Enhanced Fund which in turn invests in equity and equity-related securities of companies having assets, products or operations in the United States. • high risk (BROWN)

Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Note: Risk may be represented as:

 (BLUE) Investors understand that their principal will be at low risk (YELLOW) Investors understand that their principal will be at medium risk (BROWN) Investors understand that their principal will be at high risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

NO BROKERAGE/ ADDITIONAL INCENTIVE WILL BE APPLICABLE FOR DIRECT PLANS