TATA MUTUAL FUND
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Brokerage Structure

Applicable from 1st January 2019 to 31st January 2019

Scheme Name	Exit Load	T - 30 & B - 30			(B-30) Special Incentive 1st Year Trail (apm)
		Trail 1st & 2nd Year (apm)	Trail 3rd Year (apm)	Trail 4th Year Onwards (apm)	
Solutions					
Tata Retirement Savings Fund -PP	Refer SID	1.50%	1.50%	1.50%	1.50%
Tata Retirement Savings Fund -MP	Refer SID	1.50%	1.50%	1.50%	1.50%
Tata Retirement Savings Fund -CP	Refer SID	1.20%	1.20%	1.20%	1.50%
Tata Young Citizens Fund	Refer SID	1.20%	1.20%	1.20%	1.50%
ELSS					
Tata India Tax Savings Fund	Refer SID	1.50%	1.50%	1.20%	1.50%
Equity Funds					
Tata Small Cap Fund	1% - 24 months	1.30%	1.30%	1.30%	1.50%
Tata Mid Cap Growth Fund	1% - 365 Days	1.30%	1.30%	1.30%	1.50%
Tata Ethical Fund	1% - 365 Days	1.30%	1.30%	1.30%	1.50%
Tata Multicap Fund	1% - 18 months	1.25%	1.25%	1.25%	1.50%
Tata Equity P/E Fund	1% - 18 months	1.20%	1.20%	1.20%	1.50%
Tata Large & Mid Cap Fund	1% - 365 Days	1.25%	1.25%	1.25%	1.50%
Tata Large Cap Fund	1% - 365 Days	0.90%	0.90%	0.90%	1.50%
Tata Hybrid Equity Fund	1% - 365 Days	1.10%	1.10%	1.10%	1.50%
Tata Equity Savings Fund	0.25% - 90 Days	1.00%	1.00%	1.00%	1.50%
Tata Banking & Financial Services Fund	0.25% - 3 months	1.30%	1.30%	1.30%	1.50%
Tata Digital India Fund	0.25% - 3 months	1.30%	1.30%	1.30%	1.50%
Tata India Consumer Fund	1% - 18 months	1.20%	1.20%	1.20%	1.50%
Tata India Pharma & Health Care Fund	0.25% - 3 months	1.30%	1.30%	1.30%	1.50%
Tata Resources & Energy Fund	0.25% - 3 months	1.30%	1.30%	1.30%	1.50%
Tata Infrastructure Fund	0.25% - 3 months	1.20%	1.20%	1.20%	1.50%
Arbitrage Fund					
Tata Arbitrage Fund	0.25% - 1 months	0.55%	0.55%	0.55%	
Index Funds					
TATA Index Fund - NIFTY A	0.25% - 7 Days	0.15%	0.15%	0.15%	
TATA Index Fund - SENSEX A	0.25% - 7 Days	0.15%	0.15%	0.15%	
Debt Funds					
Tata Short Term Bond Fund	2.00% - 12 months	0.80%	0.80%	0.80%	
Tata Dynamic Bond Fund	0.50% - 30 Days	1.10%	1.10%	1.10%	
Tata Income Fund	1.00% - 365 Days	1.10%	1.10%	1.10%	
Tata Medium Term Fund	1.00% - 365 Days	1.00%	1.00%	1.00%	
Gilt Funds					
Tata Gilt Securities Fund	0.50% - 180 Days	0.80%	0.80%	0.80%	
Ultra Short Funds					
Tata Treasury Advantage Fund	NIL	0.15%	0.15%	0.15%	
Tata Corporate Bond Fund	NIL	0.70%	0.70%	0.70%	
Liquid Funds					
Tata Money Market Fund	2.00% - 6 months	0.05%	0.05%	0.05%	
Tata Liquid Fund	NIL	0.05%	0.05%	0.05%	

Notes:

All trail rates are payable in apm mode. DOA stands for the Date of allotment.

The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme).

Pursuant to the SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/137, dated 22nd Oct 2018, B30 incentive shall be paid on trail basis for 'Retail investor' from B30 locations for 1st year only.

The above structure is subject to retrospective change basis the new TER slabs applicable from 1st April 2019. The current trail will also undergo changes basis TER applicability as per fund size.

The above structure is basis the current DTERs of the respective schemes. Since the TERs/DTERs are dependent on the AUM of the individual fund, TATA AMC reserves the rights to modify the rates retrospectively as well for the respective fund(s)

The above structure is applicable for both Lump Sum as well as SIP/STP Transactions.

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Terms & Conditions

1. Top-30 Locations (T-30) as provided by AMFI & Beyond-30 Locations (B-30) refers to all the Locations beyond the Top-30 Locations.

2. **Brokerage Structure for Top 30 & Beyond 30 Locations:**
(a) Top 30 locations - will be offered Trail commission as applicable.
Beyond 30 locations – would be offered Trail commission + Trail for B-30 as applicable.

3. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Trail) will be payable on Direct Plans

4. **Trail** :
(a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units.
(b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.

5. The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors.

6. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also.

7. Please read the latest SID and addendums carefully to confirm the scheme details.

8.Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC.

9. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.

10. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.

11. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.