TAURUS Mutual Fund

Load and Incentive structure for the period 1st Jan. 2019 to 31st Mar. 2019 *

		Marketing Fee			
ELSS Scheme	**Exit Load**	**Distribution Incentive**	**Trail Incentive 1st Year (p.a.)**	**Trail Incentive 2nd & 3rd Year (p.a.)**	**Trail Incentive 4th year onwards (p.a.)**
Taurus Tax Shield (TTS)	N.A.	NIL	1.50%	1.50%	1.00%
Focus Equity Schemes	**Exit Load**	**Distribution Incentive**	**Trail Incentive 1st Year (p.a.)**	**Trail Incentive 2 nd year onwards (p.a.)**	
Taurus Starshare (Multi Cap) Fund (TSS) **Taurus Discovery (Midcap) Fund (TDF)** **Taurus Ethical Fund (TEF)**	0.50% if exited on or before 180 days, NIL after 180 days.	**NIL**	1.50%	1.50%	
Equity Schemes	**Exit Load**	**Distribution Incentive**	**Trail Incentive 1st Year (p.a.)**	**Trail Incentive 2 nd year onwards (p.a.)**	
Taurus Banking & Financial Services Fund (TBFS) **Taurus Largecap Equity Fund** **Taurus Infrastructure Fund (TIF)**	0.50% if exited on or before 7 days, NIL after 7 days.	NIL	1.00%	0.75%	
Equity Schemes	**Exit Load**	**Distribution Incentive**	**Trail Incentive 1st Year (p.a.)**	**Trail Incentive 2 nd year onwards (p.a.)**	
Taurus Nifty Index Fund	0.50% if exited on or before 180 days. NIL after 180 days.	Nil	0.25%	0.25%	
Debt Schemes	**Exit Load**	**Distribution Incentive**	**Trail Incentive 1st Year (p.a.)**	**Trail Incentive 2nd year onwards (p.a.)**	
Taurus Liquid Fund	Nil	Nil	0.02%	0.02%	

*** Note AMC will change the above brokerage rates basis Distributable TER. & AMC has right to change the brokerage for the past mobilisation as per the market dynamics .**

Terms and Conditions:-

1. No distribution incentive for switch within Equity and ELSS schemes

2. Exit load and relevant incentive will be applicable, for switch in the following cases:

(i) Switch from debt schemes to equity schemes (including Nifty Index Fund)

(ii) Switch into Tax Shield (ELSS) from other Schemes.

3. For Switch from Tax Shield (ELSS) to any other Scheme (after 3 yrs lock-in period) - Distribution incentive will not be applicable

4. Recovery / Clawaback:-

(i). Complete Redemption : In case the investment is fully redeemed from any Equity / ELSS within the Exit Load period - the Distribution Incentive will be proportionately recovered / clawed back from the future Brokerage payments of the distributor.

(ii). Partial Redemption : In case the investment is partially redeemed from any Equity / ELSS schemes within the Exit Load period - the Distribution Incentive will be proportionately recovered / clawed back from the future Brokerage payments of the distributor to the extent of the amount redeemed.

For Direct Plans:-

1.Switch from Regular Plan (under ARN Code) to Direct Plan whether inter-scheme or intra-scheme will attract applicable exit load and Trail incentive will discontinue.

2. Switch from Direct Plan to Regular Plan (under ARN Code) whether inter-scheme or intra-scheme will not attract applicable exit load and relevant incentive will be paid.

Statutory / AMFI Driven Regulations:

1. The rate of Commission mentioned in this document is inclusive of taxes.

2. In view of applicablity of GST on brokerage as taxable service, every distributor must have GST number and are registered distributors. Those who are not registered with GST are called as unregistered distributors. Please consult your tax advisor for applicability of GST and related documentation & procedures.

3. Every distributor must furnish the details of GST with AMFI / RTA. To know the procedure for submission, please visit AMFI website

4. Every month before release of brokerage, RTA will check the GST registration details, documentation status including Invoice submission before release of brokerage payout.

5. For the registered distributors, the brokerage will be computed / paid Gross and the GST has to be computed under forward mechanismand remitted by the Distributor. For the unregistered distributors the brokerage will be computed / paid Net and the GST will be remitted under reverse mechanism and remitted by AMC

6. For movement from unregistered to registered distributor or updates by distributor received after cut off date by RTA, then the same will be considered and validated for next cycle of brokerage.

7. In case any assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor. Please contact your Relationship Manager for further details.

8. The upfront commission that is payable by the investor (if any) as per the SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) will be paid directly to the Distributor / Advisor by the investor based on his assessment of various factors including the service rendered by the Distributor / Advisor. Further, the Distributor / Advisor is required to disclose to customers all the commissions (in the form of trail commission or any other mode) received by him for different competing schemes of various mutual funds from amongst which scheme is being recommended to them.

9. The Distributor shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) splitting of applications for any benefit.

10. The payment of Commission shall depend on the documentation completion status as per the empanelment form and as per provisions of GST Act.

11. In terms of SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Taurus Mutual Fund and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

12. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010. The payment of Commission shall be suspended till the Distributor complies with this requirement

Please Note:

1. All incentives are inclusive of all statutory or applicable taxes as applicable.

2. Net amount after deduction of the statutory levies and deductions if any, will be paid to the distributor as mentioned above.

3. Taurus AMC reserves the right to change the Incentive structure at any time.

4. Please read Scheme Information Document for complete details of the scheme.

5. The structure supercedes all the previous structure.

6. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors shall disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

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Disclaimer: Mutual Fund investments are subject to market risk; please read all scheme related documents carefully