DSP Mutual Fund

Brokerage Period: From 01st Jan' 19 To 31st Mar' 19

Distributor: NP

Transaction Types: Lump Sum Purchases; Switch Ins, SIP/STP

Type of Brokerage / Location / Transaction Limit (Rs)	B 30 Special Incentive-Trail (%p.a.) 1st Year	Trail Brokerage for : T 30 & B 30		Trail Brokerage for: T 30		Trail Brokerage for: B 30	
		Year 1	Year 2 & Onwards	Total 1 Yr Payout	Total 3 Yr Payout	Total 1 Yr Payout	Total 3 Yr Payout
Hybrid							
DSP Equity & Bond Fund	1.50%	1.20%	1.20%	1.20%	3.60%	2.70%	5.10%
DSP Equity Savings Fund	1.50%	1.30%	1.30%	1.30%	3.90%	2.80%	5.40%
DSP Regular Savings Fund	1.75%	1.20%	1.20%	1.20%	3.60%	2.95%	5.35%
DSP Dynamic Asset Allocation Fund	1.50%	1.30%	1.30%	1.30%	3.90%	2.80%	5.40%
Equity							
DSP Equity Opportunities Fund	1.50%	1.20%	1.20%	1.20%	3.60%	2.70%	5.10%
DSP Focus Fund	1.75%	1.20%	1.20%	1.20%	3.60%	2.95%	5.35%
DSP Equity Fund	1.75%	1.20%	1.20%	1.20%	3.60%	2.95%	5.35%
DSP Top 100 Equity Fund	1.75%	1.10%	1.10%	1.10%	3.30%	2.85%	5.05%
DSP India TIGER Fund	1.75%	1.10%	1.10%	1.10%	3.30%	2.85%	5.05%
DSP Mid Cap Fund	1.75%	1.10%	1.10%	1.10%	3.30%	2.85%	5.05%
DSP Small Cap Fund	1.75%	1.10%	1.10%	1.10%	3.30%	2.85%	5.05%
DSP NRNE Fund	1.50%	1.30%	1.30%	1.30%	3.90%	2.80%	5.40%
DSP Healthcare Fund	0.75%	1.40%	1.40%	1.40%	4.20%	2.15%	4.95%
Index Fund							
DSP Equal Nifty 50 Fund	0.00%	0.45%	0.45%	0.45%	1.35%	0.45%	1.35%
ELSS (Section 80 C)							
DSP Tax Saver Fund	1.75%	1.25%	1.25%	1.25%	3.75%	3.00%	5.50%
Fund Of Fund - International							
DSP Global Allocation Fund	1.50%	1.00%	1.00%	1.00%	3.00%	2.50%	4.50%
DSP US Flexible Equity Fund	1.50%	1.00%	1.00%	1.00%	3.00%	2.50%	4.50%
DSP World Agriculture Fund	1.50%	0.90%	0.90%	0.90%	2.70%	2.40%	4.20%
DSP World Gold Fund	1.50%	0.90%	0.90%	0.90%	2.70%	2.40%	4.20%
DSP World Mining Fund	1.50%	0.90%	0.90%	0.90%	2.70%	2.40%	4.20%
DSP World Energy Fund	1.50%	0.90%	0.90%	0.90%	2.70%	2.40%	4.20%
Arbitrage Fund							
DSP Arbitrage Fund	0.00%	0.60%	0.60%	0.60%	1.80%	0.60%	1.80%
Fixed Income Schemes							
DSP Bond Fund	0.00%	0.40%	0.40%	0.40%	1.20%	0.40%	1.20%
DSP Credit Risk Fund	1.50%	1.00%	1.00%	1.00%	3.00%	2.50%	4.50%
DSP Banking and PSU Debt Fund	0.00%	0.25%	0.25%	0.25%	0.75%	0.25%	0.75%
DSP Short Term Fund	0.00%	0.75%	0.75%	0.75%	2.25%	0.75%	2.25%
DSP Strategic Bond Fund	0.00%	0.75%	0.75%	0.75%	2.25%	0.75%	2.25%
DSP Government Securities Fund	0.00%	0.75%	0.75%	0.75%	2.25%	0.75%	2.25%
DSP 10Y G-Sec Fund	0.00%	0.20%	0.20%	0.20%	0.60%	0.20%	0.60%
DSP Ultra Short Fund	0.00%	0.80%	0.75%	0.80%	2.30%	0.80%	2.30%
DSP Low Duration Fund	0.00%	0.30%	0.25%	0.30%	0.80%	0.30%	0.80%
DSP Liquidity Fund	0.00%	0.05%	0.05%	0.05%	0.15%	0.05%	0.15%
DSP Overnight Fund	0.00%	0.10%	0.10%	0.10%	0.30%	0.10%	0.30%
DSP Savings fund	0.00%	0.20%	0.20%	0.20%	0.60%	0.20%	0.60%
DSP Corporate Bond Fund	0.00%	0.25%	0.25%	0.25%	0.75%	0.25%	0.75%

Schemes	Exit Load
All Equity & DSP FOF's (Overseas)	Holding period from date of allotment: <12 months - 1%; >=12 months - Nil
All Hybrid & DSP DAAF Fund	• Nil If the units redeemed or switched-out are upto 10% of the units purchased or switched-in within 12 months from the date of allotment • Nil If units are redeemed or switched out on or after 12 months from the date of allotment • 1% If units are redeemed or switched-out are in excess of 10% of the units purchased or switched-in within 12 months from the date of allotment
DSP Tax Saver Fund	Investments in DSP Tax Saver Fund are subject to lock-in period of 36 months from the allotment.
DSP Credit Risk Fund	• Nil If the units redeemed or switched-out : on or after 12 months or are upto 10% of the units purchased or switched-in within 12 months from date of allotment • 1% If units are redeemed/switched-out are in excess of 10% of the units purchased or switched-in within 12 months from date of allotment
DSP Bond Fund	Holding period from date of allotment: <=6 months - 0.25%; >6 months - Nil
DSP Arbitrage Fund	Holding period from date of allotment: <=30 calendar days - 0.25%; >30 calendar days - Nil
All other Fixed Income Funds and DSP Equity Nifty 50 Fund	Nil

Brokerage Notes

1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Jan 2019 to 31st Mar 2019, Trail Brokerage: The trail amount is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise)

a) Trail brokerage applicable to first 36 installments of SIP's/STPs registered prior to October 22, 2018 and for which advance upfront SIP incentive has been paid shall be communicated separately. Any excess trail paid in the interim will be recovered in due course of time.

b) At present there is no clarity on continuance of upfront payment on installments of SIPs registered prior to October 22, 2018. In case it is clarified that upfront commission cannot be paid on any transaction (including SIPs registered prior to October 22, 2018) upfront brokerage paid, including advance upfront, if any, shall be clawed back and such transactions shall be subject to trail commissions.

2) Trail Brokerage for B-30 special incentive, will be subject to recovery (claw back) in accordance with following terms and conditions (including manner):Special Incentive (applicable on mobilization from B30 cities only).

a) The B-30 Trail Brokerage paid to a Distributor will be recovered, if the investment (on which such Trail Brokerage was paid) gets redeemed before the completion of one year from the date of investment in the respective scheme.

3) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.

4) Additional B30 Incentive in all applicable schemes will be reviewed on a quarterly basis.

5) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time is on an all-inclusive basis (gross rate), i.e. inclusive of any cess, charges, taxes etc that may be incurred by DSP Investment Managers Pvt. Ltd. (DSPIM) and / or DSPMF. Further, the Brokerage payable would be subject to all the statutory deductions, including income tax, etc.

6) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): The Brokerage would be paid as the rate of commission prevalent at the time of the trigger of the SIP/STP installment and not the as per the rate prevalent at the time of registration of the SIP/STP.

7) The proposed Brokerage structure is applicable for regular plan only. NO Brokerage/Commission (Trail, Special Incentive) will be payable on Direct Plans.

8) The rules and regulations of SEBI / AMFI pertaining to Brokerage payment to distributors will also be applicable for payment of the above mentioned Brokerage structure. In case the Brokerage paid to the distributor is found to be in excess of limits defined by the SEBI / AMFI, DSPIM or DSPMF reserves the right to recover / adjust, such excess Brokerage paid to the distributor.

9) The above Brokerage structure is based on the present total expense ratio permitted by the Regulations. Any downward revision in the limits of total expense ratio by the Regulations or due to significant increase in AUM of respective schemes or significant increase in scheme operating expenses will entail a downward change in all forms of applicable Brokerage for existing assets and business mobilized during this period.

10) DSPIM and DSPMF reserves the right to change, withdraw, and / or amend the above mentioned terms and conditions, without any prior notice.

11) DSPIM and DSPMF reserve the right to withhold / not pay trail Brokerage or whatsoever Brokerage on any transaction / application, at its sole discretion.

12) Brokerage payment (all sort) will be made by respective schemes of DSPMF and/or DSPIM. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPIM.

13) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSRIM. DSPIM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the distributor will neither pass on or rebate Brokerage /incentive back to investors nor tempt them with gifts /rebate. DSPIM/DSPMF will take disciplinary action against any distributor who is found violating the rules, regulations and code of conduct. The distributor shall disclose all commissions (Trail, trail or any other mode) payable to them for the different competing schemes of various Mutual Funds from amongst, which the scheme is being recommended to the investor.

14)DSPIM and DSPMF reserves the right to revise the brokerage with effect from the date of reduction of TERs by SEBI as and when announced during the month.