IDBI mutual

## Brokerage Structure from 1st, January to 31st March 2019

| Scheme Name | T30 & B30 Cities | | | |
|---|---|---|---|---|
| | 1st Year Trail(p.a.) | 2nd Year Onwards Trail (p.a.) | Additional Trail for B30# | EXIT LOAD DETAILS* |
| EQUITY and HYBRID SCHEMES | | | | |
| IDBI Diversified Equity Fund,<br>IDBI India Top 100 Equity Fund,<br>IDBI Equity Advantage Fund<br>(IT Benefit U/S 80 C) | 1.20% | 0.80% | 0.80% | 1%up to 365 days<br>For ELSS: Statutory lock in for 3 years |
| IDBI Banking & Financial Services Fund<br>IDBI Focused 30 Equity Fund<br>IDBI Hybrid Equity Fund<br>IDBI Midcap Fund,<br>IDBI Small Cap Fund | 1.20% | 0.80% | 0.80% | 1% up to 365 days |
| IDBI Long Term Value Fund<br>IDBI Dividend Yield Fund | 1.20% | 0.80% | 0.80% | 1. If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of Allotment - Nil.<br>2. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.<br>3. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. |
| IDBI Equity Savings Fund | 1.20% | 0.80% | 0.80% | 1% up to 365 days |
| IDBI Nifty Index Fund,<br>IDBI Nifty Junior Index Fund | 0.25% | 0.25% | - | NIL |
| **DEBT SCHEMES** | | | | |
| IDBI Credit Risk Fund<br>**(IDBI Debt Opportunities Fund)** | 0.45% | 0.45% | - | 0.75%up to 12 months |
| IDBI Dynamic Bond Fund | 0.45% | 0.45% | - | 1% up to 365 days#<br>0.50% within 30 Days^ |
| IDBI Gilt Fund | 0.65% | 0.65% | - | 0.50% up to 30 days |
| IDBI Short Term Bond Fund | 0.40% | 0.40% | - | NIL |
| IDBI Ultra Short Term Fund | 0.25% | 0.25% | - | NIL |
| **MONEY MARKET SCHEME** | | | | |
| IDBI Liquid Fund | 0.04% | 0.04% | - | NIL |
| **GOLD SCHEMES** | | | | |
| IDBI Gold Fund | 0.15% | 0.15% | - | 1%up to 365 days |

*For redemption/switch/STP/SWP within mentioned period from the date of allotment.

# Applicable till 28th November, 2018. ^Applicable from 29th November, 2018.

**The Commission Structure may be modified /Changed during this period based on compliance with Distributable TER and / or SEBI/AMFI requirements.**

**Thanking you,**

**Yours faithfully,**

**(Dilip Kumar Mandal)**

**MD & CEO**

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**TERMS & CONDITIONS**

- The commission structure is applicable for Lump sum, SIP and STP investments.
- For Systematic Transfers, respective STP In scheme commission structure will be applicable.
- On triggered SIPs/STPs, rate existing at the time of SIP/STP registration will be applicable.
- IDBI Asset Management Ltd. reserves the rights to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / TER Changes/ Change in Industry practices in respect to payment of Brokerages. The AMC, its employees or Trustees shall not be responsible for any losses incurred by anyone due to change or errors in the brokerage structure.
- The brokerage structure mentioned herein is solely payable to AMFI certified & KYD complied distributors empanelled with us.
- Trail rate mentioned may change in case of any change in SEBI/AMFI regulations or IDBI AMC cost structure.
- No upfront brokerage will be payable for intra-scheme switches.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time, the rules and regulations of SEBI / AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the contest incentive, if any. The distributor shall adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- Mutual Funds' investments are subject to market risks. Please read the scheme documents carefully. Please read the Statement of Additional Information (SAI) and Scheme Information Document (SID) to confirm the scheme details and refer to our website www.idbimutual.co.in, for any further details.
- The brokerage/commission/remuneration structure is subject to the terms and conditions mentioned in the distributor agreement and or/Empanelment Form, as may be amended from time to time.
- Please note that commission will be withheld if the total commission payable is less than Rs.100/-. Such commission will be paid in the subsequent payment cycle provided if the commission amount exceeds Rs.100/-.
- Kindly ensure to mention the **EUIN** along with **ARN code** in all the Application Forms/ Transaction slip in the designated space. If the transaction is execution only, please arrange for the investor's signature in the designated space for EUIN declaration.
- As per AMFI circular ref. CIR/ ARN-13/11-12 dated October 14, 2011, the payment of commission (upfront/trail) accrued after the expiry of ARN is to be suspended till renewal of ARN. No commission shall be paid for new business procured during the suspended period of ARN. In case ARN is not renewed within 6 months of expiry, the entire commission accrued will be written off. Also commissions will be suspended if distributors do not furnish self-declaration certificate within 3 months of the end of the financial year. Kindly refer the circular for more details.
- All Brokerage rates are gross & inclusive of all statutory levies including Goods & Service Tax (GST), if any. With Effect from July 1, 2017 Distribution commission payable by IDBIMF to the distributor is inclusive of GST and distributor is required to pay GST in order to comply with GST laws and provide invoice respectively.
- Distributor incentive in any form should be as per the limit prescribed by AMFI Best practice guidelines circular No 54/2014-15 "Distribution Cost - Commission Pay-out". In case any distributor incentive paid is beyond the prescribed limit of AMFI guidelines, IDBIMF reserve the right to recover the same.

**# Additional Terms & Conditions for B30 cities**

- The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to benefit from incentive structure.
- Top 30 cities refer to Top 30 Cities provided by AMFI & Beyond 30 (B 30) cities refer to all the cities beyond the Top 30 cities. The list of Top 30 cities are: Ahmedabad, Bengaluru, Bhopal, Bhubaneshwar, Chandigarh, Chennai, Cochin, Coimbatore, Dehradun, Delhi, Guwahati ,Hyderabad, Indore, Jaipur, Jamshedpur, Kanpur, Kolkata, Lucknow, Ludhiana, Mumbai, Nagpur, Nasik, Panaji, Patna, Pune, Rajkot, Ranchi, Surat, Udaipur and Vadodara .
- B30 incentive will be payable on the applications procured from residents of all the cities beyond the Top 30 cities as per Pin code Master circulated by AMFI from time to time.
- Identifying and tagging of a transaction as B30 transaction will be at the sole discretion of AMC and as per the guidelines and list of Pin codes issued by SEBI and/or AMFI from time to time.
- Applications procured from eligible Non-Resident Individuals and Foreign Institutional Investors business will not be eligible for B-30 incentive.
- Recovery of Additional trial Paid: Recovery of additional trail paid to the distributor is being introduced in the following manner:
  - The additional trail paid to a distributor will be recovered in **full from the distributor**, if the investment (for which such additional trail was paid) is redeemed before the completion of one year (365 days) of such investment.
  - The Recovery will be made from the brokerage payable to the distributor for the month in which redemption has been made. E.g. If the redemption has been made in the month of July '18, the recovery will be made from the Brokerage payable for the month of July '18.
  - If, the brokerage payable to the distributor is insufficient to cover the recovery amount; the recovery will be tried for three consecutive months. In case the recovery is still not possible, a demand notice will be sent to the distributor asking him to refund the money to the IDBIMF. In case the distributor does not pay the money within 1 month from the date of the receipt of the notice, the AMC will approach AMFI for the resolution of the same or initiate the required corrective action including legal proceedings as it may deem fit.
  - **RECOVERY OF THE DISTRIBUTION INCENTIVE OR ADDITIONAL INCENTIVE WILL BE AT THE ARN LEVEL AND NOT THE SCHEME LEVEL**