Brokerage Structure for the period 1st January 2019 to 31st March 2019

Invesco Mutual Fund

Large Cap Category:
Invesco India LargeCap Fund

Large & Mid Category:
Invesco India Growth Opportunities Fund

ELSS/ Tax Saver Category:
Invesco India Tax Plan

Multi Cap Category:
Invesco India Multicap Fund

Value/ Contra Category:
Invesco India Contra Fund

Arbitrage Category:
Invesco India Arbitrage Fund

Mid & Small cap Category:
Invesco India Midcap Fund
Invesco India Small Cap Fund

Thematic/Sectoral Category:
Invesco India PSU Equity Fund
Invesco India Financial Services Fund
Invesco India Infrastructure Fund

Fixed Income - Credit Risk Category
Invesco India Credit Risk Fund

International FoF Category:
Invesco India Feeder-Invesco Pan European Equity Fund
Invesco India Feeder-Invesco Global Equity Income Fund

Hybrid Category:
Invesco India Equity & Bond Fund
Invesco India Dynamic Equity Fund
Invesco India Regular Savings Fund

Fixed Income - Corporate Bond Category
Invesco India Corporate Bond Fund

Name	ARN

Category	Name of the Fund	Trail (% p.a.) 1st year	Trail (% p.a.) 2nd & 3rd year	Trail (% p.a.) 4th year onwards	Retention Incentive* (for B-30 Cities only)
Equity	Invesco India Contra Fund	1.40	1.40	1.10	1.00*
	Other Equity Schemes ^	1.50	1.50	1.10	1.00*
Hybrid	Invesco India Equity & Bond Fund	1.50	1.50	1.10	1.00*
	Invesco India Dynamic Equity Fund	1.50	1.50	1.10	1.00*
	Invesco India Regular Saving Fund	0.65	0.65	0.65	1.00*
ELSS	Invesco India Tax Plan	1.50	1.50	1.10	1.00*
International FoF	Invesco India Feeder - Invesco Pan European Equity Fund Invesco India Feeder - Invesco Global Equity Income Fund	0.65	0.65	0.50	NIL
Gold	Invesco India Gold Fund	0.25	0.25	0.25	NIL
Equity oriented	Invesco India Arbitrage Fund	0.75	0.50	0.50	NIL
Liquid	Invesco India Liquid Fund	0.04	0.04	0.04	NIL
Debt	Invesco India Treasury Advantage Fund	0.30	0.30	0.30	NIL
	Invesco India Short Term Fund	0.75	0.50	0.50	NIL
	Invesco India Money Market Fund	0.25	0.25	0.25	NIL
	Invesco India Ultra Short Term Fund	0.50	0.50	0.25	NIL
	Invesco India Corporate Bond Fund	0.40	0.40	0.40	NIL
	Invesco India Credit Risk Fund	1.00	1.00	0.75	NIL
	Invesco India Banking & PSU Debt Fund	0.30	0.30	0.30	NIL
Gilt	Invesco India Gilt Fund	1.00	0.60	0.60	NIL

Note:

*As per the terms of SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/137, dated 22nd October 2018, B30 incentive shall be paid on trail basis for inflows from 'Retail investor' from B30 locations for 1st year only. Till such time the definition of the term 'Retail Investor' is defined by the regulator, as an interim measure, inflows from Individual Investors only in B30 cities shall be considered for this purpose. The B30 incentive shall be fully clawed back in case the investment is redeemed / switched within 1 year from the date of investment.

Terms & Conditions

I. General

1) ^Other Equity Schemes Include: Invesco India Financial Services Fund, Invesco India Largecap Fund,Invesco India Growth Opportunities Fund, Invesco India Infrastructure Fund, Invesco India Mid Cap Fund, Invesco India Smallcap Fund, Invesco India Multicap Fund & Invesco India PSU Equity Fund.

2) In case the investment is redeemed/ switched out for any reason whatsoever within 1 year from the date of investment from Equity Schemes or Hybrid schemes, the full amount of Retention Incentive paid shall be recovered/ clawed back and set off from the future brokerage payments, at AMC's sole discretion.

3) In case the brokerage payable (Trail, Retention incentive etc.) to the distributor is insufficient to cover the clawback amount, the clawback will be attempted for three consecutive months, post which a demand notice will be sent to the distributor asking him to refund the clawback amount to the AMC. In case the distributor does not pay the clawback amount within one month from the date of the receipt of the notice, the AMC will approach AMFI for the resolution of the same and/ or initiate required corrective action including legal proceedings, as it may deem fit.

4) Brokerage paid is inclusive of GST and all other taxes/ levies as applicable from time to time. You are requested to comply with GST law by furnishing your GSTIN to AMFI unit of CAMS. In case your GSTIN is not updated in the records, we shall consider you as an unregistered person under GST law and deduct GST at the time of making brokerage payment. GST once deducted cannot be reimbursed. Subsequently on furnishing of your GSTIN, the brokerage due in the next cycle shall be paid in full without deduction of GST.

5) Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.

6) This structure will supersede any existing brokerage structure for the period of January 1, 2019 to March 31, 2019

II. Retention Incentive for B30 cities

1) In view of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2018/16 dated February 02, 2018, business mobilized in beyond Top 30 cities will be eligible for B30 additional payout effective from April 1, 2018. NRI investments will be considered as T30 investments for the purpose of brokerage payment.

2) Tagging of a transaction as B30 transaction solely rests with the AMC, including any guidelines issued by AMFI.

3) As per the terms of SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/137, dated 22nd October 2018, B30 incentive shall be paid on trail basis for inflows from 'Retail investor' from B30 locations for 1st year only. Till such time the definition of the term 'Retail Investor' is defined by the regulator, as an interim measure, inflows from Individual Investors only in B30 cities shall be considered for this purpose. The B30 incentive shall be fully clawed back in case the investment is redeemed / switched within 1 year from the date of investment.

III. Regulatory

1) The above mentioned brokerage structure is applicable subject to provisions of SEBI regulations/AMFI Circulars as amended from time to time.

2) The above mentioned brokerage structure for the January 1, 2019 to March 31, 2019 period is subject to any amendments as the AMC at it's sole discretion may carry out without any prior intimation or notificiation in response to any Regulatory changes/ clarifications in relation to load structure/expenses ratio/ commission/ incentive/ trail and payment of brokerage etc.

3) The AMC reserves the right to ammend/withdraw the above brokerage structure without assigning any reasons.

4) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

5) Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment.

6) SEBI notification No. SEBI/LAD-NRO/GN/2018/51 dated December 13, 2018 (SEBI (Mutual Funds) (Fourth Amendment) Regulations, 2018 published in the Gazette of India Extraordinary Part III – Section 4 dated December 13, 2018), has amended Regulation 52, sub-regulation 6 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 in relation to Total Expense ratio of the schemes which would be effective from April 1, 2019. Consequently there would be changes in the Total Expense Ratio of the schemes which may lead to changes in the trail commission of few schemes for outstanding assets as of March 31, 2019.

Date: 1st January 2019