Motilal Oswal Asset Management Company (MOAMC)

Mutual Fund Distributor Revenue Structure

Period: 1st January 2019 – 31st March 2019

Scheme	Trail Commission (in bps per annum)	
	Perpetual Trail	**B-30 (1st Year)**
Motilal Oswal Long Term Equity Fund (ELSS)	100	125
Motilal Oswal Focused 25 Fund	105	125
Motilal Oswal Midcap 30 Fund	105	125
Motilal Oswal Multicap 35 Fund	100	125
Motilal Oswal Dynamic Fund	110	125
Motilal Oswal Equity Hybrid Fund	135	-
Motilal Oswal Nasdaq 100 Fund of Fund	40	-
Motilal Oswal Liquid Fund	15	-
Motilal Oswal Ultra Short Term Fund	50	-

Terms and conditions:

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empanelled distributors with MOAMC.
- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- The commission indicated above is inclusive of applicable GST and other statutory levies, from time to time.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding to in case of disputes, if arises.
- B-30 incentive shall be paid as 1st Year trail for fresh mobilizations and installments of existing SIPs /STPs. B-30 incentive is subject to full claw back if the investment is redeemed before completion of 1 year from the date of investment.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- On change of distributor (ARN Code) and on transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission in respect of transferred assets will not be paid to Old distributor (ARN Holder) as well as new distributor (ARN Holder).
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

Mutual Funds Investments are subject to market risks, read all scheme related documents carefully.

For Scheme specific risk factors, please refer to respective SID or visit www.motilaloswalmf.com