IDFC MUTUAL FUND

Brokerage Structure of ARN-30846 applicable from 1st May 2018 till further notice

Scheme Detail	T30 & B30				Additional Market Expansion (B30)	Scheme Wise Clawback if Redeemed / Switched	Exit Load
	Amount / Time Slab / Trxn. Type	Upfront Brokerage	1st Year Trail	2nd Year Onwards Trail			
Equity Fund							
IDFC Classic Equity Fund	Any Amount	1.00%	0.75%	0.75%	Upfront : 1.50% Trail : 1st year - NIL	12 Months	Wef 10th May 16, 1% if redeemed within 365 days
IDFC Dynamic Equity Fund	Any Amount	1.00%	0.70%	0.70%	Upfront : 2.00% Trail : 1st year - NIL	12 Months	Wef 03-07-17 for 10% of invt=0,bal invt-1% if red/Swt
IDFC Equity Fund	Any Amount	1.00%	0.75%	0.75%	Upfront : 1.50% Trail : 1st year - NIL	12 Months	1.00% for 365 Days
IDFC Focused Equity Fund	Any Amount	1.00%	0.75%	0.75%	Upfront : 1.50% Trail : 1st year - NIL	12 Months	1.00% for 365 Days
IDFC Infrastructure Fund	Any Amount	1.00%	0.75%	0.75%	Upfront : 1.50% Trail : 1st year - NIL	12 Months	1.00% for 365 Days
IDFC Sterling Equity Fund	Any Amount	1.00%	0.75%	0.75%	Upfront : 1.50% Trail : 1st year - NIL	12 Months	1% for 365 days wef 07Sep2015
IDFC Multi Cap Fund	Any Amount	0.90%	0.60%	0.60%	Upfront : 1.50% Trail : 1st year - NIL	12 Months	1.00% for 365 Days
ELSS							
IDFC Tax Advantage (ELSS) Fund	Any Amount	1.00%	0.60%	0.60%	Upfront : 1.50% Trail : 1st year - NIL		Nil
Balance Fund							
IDFC Hybrid Equity Fund	Any Amount	NIL	1.25%	2nd year - 1.25% , 3rd year - 1.25% , 4th year onwards - 1.10%	Upfront : NIL Trail : 1st year - 1.50%	Market Expansion Trail : 12 Months	For 10% of invt -Nil, For bal. invt -1% if red/swt out in 12 mnts
Hybrid fund							
IDFC Asset Allocation Fund - FOF - Moderate Plan	Any Amount	0.65%	0.65%	0.65%	Upfront : 1.50% Trail : 1st year - NIL	Upfront : 18 Months Market Expansion Upfront : 12 Months	1.50% for 18 Months
IDFC Asset Allocation Fund - FOF - Aggressive Plan	Any Amount	0.75%	0.75%	0.75%	Upfront : 1.50% Trail : 1st year - NIL	Upfront : 18 Months Market Expansion Upfront : 12 Months	1.50% for 18 Months
IDFC Asset Allocation Fund - FOF - Conservative Plan	Any Amount	0.40%	0.60%	0.60%	Upfront : 1.50% Trail : 1st year - NIL	Upfront : 18 Months Market Expansion Upfront : 12	1.50% for 18 Months
IDFC Monthly Income Plan	Any Amount	1.00%	0.70%	0.70%	Upfront : 1.25% Trail : 1st year - NIL	12 Months	Wef 24-08-17 for 10% of invt=0,bal invt-1% if red/Swt out in 12 months
Index Fund							
IDFC Nifty Fund	Any Amount	Nil	0.10%	0.10%	Nil		1.00% for 7 Days
Money Market Fund							
IDFC Banking & PSU Debt Fund	Any Amount	Nil	0.10%	0.10%	Nil		Nil
IDFC Cash Fund	Any Amount	Nil	0.05%	0.05%	Nil		Nil
IDFC Money Manager Fund-Treasury Plan	Any Amount	Nil	0.50%	0.40%	Nil		Nil
IDFC Ultra Short Term Fund	Any Amount	Nil	0.15%	0.15%	Nil		Nil
Short Term Debt Fund							
IDFC All Seasons Bond Fund	Any Amount	0.10%	0 to 3 Months - 0.40% , 4 to 12 Months - 0.40%	0.40%	Nil	Upfront : 3 Months	0.50% for 3months
IDFC Corporate Bond Fund	Any Amount	Nil	0.30%	0.30%	Nil		Nil W.e.f. 12th Aug,2016
IDFC Credit Opportunities Fund	Any Amount	0.50%	0.50%	0.50%	Nil	Upfront : 12 Months	1% if red/switch out within 365 days.
IDFC Money Manager Fund-Investment Plan	Any Amount	Nil	0.10%	0.10%	Nil		Nil effective from 22June 2017
IDFC Super Saver Income Fund-Short Term Plan	Any Amount	NIL	0.50%	0.40%	Nil		Nil, W.E.F 23rd May 2016
IDFC Bond Fund - Medium Term Plan	Any Amount	0.40%	0.60%	0.60%	Nil	Upfront : 12 Months	Wef 11th May 17, 0.50% if redeemed within 6th month
Long Term Debt Fund							
IDFC Dynamic Bond Fund	Any Amount	0.25%	0.75%	0.75%	Nil	Upfront : 03 month	Nil W.E.F 17-Oct-2016
IDFC Bond Fund - Long Term Plan	Any Amount	0.65%	0.70%	0.70%	Nil	Upfront : 12 Months	Wef 04-08-2015 for 10% of inv 0%, Bal at 1% upto 365 Days
Gilt Fund							
IDFC Government Securities Fund - Investment Plan	Any Amount	Nil	0.75%	0.50%	Nil		Nil
IDFC Government Securities Fund - Short Term Plan	Any Amount	Nil	0.10%	0.10%	Nil		Nil
IDFC Government Securities Fund - Provident Fund Plan	Any Amount	Nil	0.50%	0.50%	Nil		Nil wef 11 Dec 2014
Arbitrage Fund							
IDFC Arbitrage Fund	Any Amount	NIL	0 to 3 Months - 0.65% , 4 to 12 Months - 0.65%	0.65%	Nil		0.25% if redeemed/switch out in 1 Month
IDFC Equity Savings Fund	Any Amount	1.00%	0.75%	0.75%	Upfront : 1.50% Trail : 1st Year - Nil	12 Months	For 10% of invt -Nil, For bal. invt -1% if red/swt out in 12 mnts

Terms & Conditions :

i) T-30 refers to Top 30 Cities provided by AMFI & B-30 refers to all the cities beyond the Top 30 cities.

Scheme-wise Claw Back provision if redeemed/switched within claw back period:

Ÿ The Upfront in T30 & B30 will be proportionately recovered/clawed back from the existing/ future Brokerage payments of the Distributor.

Ÿ The Market Expansion incentive (Upfront or Trail) is applicable only for 1st year & for B-30 Cities. The same will be completely (100%) recovered/clawed back from the future Brokerage payments of the distributor.

ii) The changes effected in the current month's brokerage rates are highlighted in "**green**" for your attention.

iii) Upfront & Trail will be paid as per the brokerage structure on switches within equity schemes (i.e. (CEF/SEF/DEF/INFRA/IEF/EQTY FUND/PEF) with effect from 1st April'15.

iv) In Asset Allocation Funds, there is no exit load on switches within the asset allocation funds and there is no limit to the number of switches between Asset Allocation Funds. Upfront brokerage is not eligible for such switches.

v) No upfront brokerage will be paid in case of switches within sub plans of any schemes for e.g. Dividend to Growth or vice versa.

vi) In case EUIN or the investor declaration is not provided within the timelines as prescribed by AMFI from time to time, brokerage on the concerned transaction shall be forfeited permanently.

vii) The brokerage/incentives would be inclusive of Goods and Service Tax/ Cess and any other applicable tax, if any; as per the current regulations.

viii) Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.

ix) IDFC Asset Management Company Limited (IDFC AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by IDFC AMC and the same shall be effective from the date of dispatch of such communication.

x) With effect from 1st July 2017, Goods and Service Tax (GST) is applicable on distributor brokerage.

xi) All distributors who have correctly updated the GST number with AMFI would be treated as registered distributors under GST and no deduction would be done from their pay-outs, whereas in case of Unregistered distributor or a distributor having registration number but failing to update the details with AMFI would also be treated as unregistered distributor and the applicable tax rate would be deducted from his pay-outs and appropriate procedure as per the Goods and Services Tax Act, would be followed.

xii) For brokerage the distributors will have to raise the invoices favouring IDFC Mutual Fund and do the GST return filing accordingly.

Below is the GST number of IDFC Mutual Fund.

Name of Entity	Billing address	PAN	Provisional GST no	Remarks
IDFC Mutual Fund	6th Floor, One Indiabulls centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai,	AAETS9556K	27AAETS9556K1ZP	For NFO Brokerage