TATA MUTUAL FUND
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Brokerage Structure

Applicable from 1st July 2018 to 30th September 2018

Scheme Name	Exit Load	T - 30 & B - 30				Special Incentive (B-30)
		Upfront Brokerage	1st Year Trail	2nd Year Onwards Trail	4th Year Onwards Trail	
Solutions						
Tata Retirement Savings Fund -PP	Refer SID	0.00%	1.50%	1.50%	1.50%	1.50%
Tata Retirement Savings Fund -MP	Refer SID	0.00%	1.50%	1.50%	1.50%	1.50%
Tata Retirement Savings Fund -CP	Refer SID	0.00%	1.20%	1.20%	1.20%	1.50%
Tata Young Citizens Fund	Refer SID	0.00%	1.20%	1.20%	1.20%	1.50%
ELSS						
Tata India Tax Savings Fund	Refer SID	0.00%	1.50%	1.50%	1.40%	1.50%
Equity Funds						
Tata Mid Cap Growth Fund	1% - 365 Days	0.00%	1.30%	1.30%	1.30%	1.50%
Tata Ethical Fund	1% - 365 Days	0.00%	1.30%	1.30%	1.30%	1.50%
Tata Equity P/E Fund	1% - 18 months	0.00%	1.20%	1.20%	1.20%	1.50%
Tata Large Cap Fund	1% - 365 Days	0.00%	1.30%	1.30%	1.30%	1.50%
Tata Large & Mid Cap Fund	1% - 365 Days	0.00%	1.30%	1.30%	1.30%	1.50%
Tata Hybrid Equity Fund	1% - 365 Days	0.00%	1.20%	1.20%	1.20%	1.50%
Tata Equity Savings Fund	0.25% - 90 Days	0.00%	1.00%	1.00%	1.00%	1.50%
Tata Banking & Financial Services Fund ($)	0.25% - 3 months	0.00%	1.30%	1.30%	1.30%	1.50%
Tata Digital India Fund ($)	0.25% - 3 months	0.00%	1.30%	1.30%	1.30%	1.50%
Tata India Consumer Fund ($)	1% - 18 months	0.00%	1.25%	1.25%	1.25%	1.50%
Tata India Pharma & Health Care Fund ($)	0.25% - 3 months	0.00%	1.30%	1.30%	1.30%	1.50%
Tata Resources & Energy Fund ($)	0.25% - 3 months	0.00%	1.30%	1.30%	1.30%	1.50%
Tata Infrastructure Fund ($)	0.25% - 3 months	0.00%	1.20%	1.20%	1.20%	1.50%
Index Funds						
TATA Index Fund - NIFTY A	0.25% - 7 Days	0.00%	0.15%	0.15%	0.15%	
TATA Index Fund - SENSEX A	0.25% - 7 Days	0.00%	0.15%	0.15%	0.15%	
Debt Funds						
Tata Short Term Bond Fund	NIL	0.00%	0.80%	0.80%	0.80%	
Tata Dynamic Bond Fund ($)	0.50% - 30 Days	0.00%	1.10%	1.10%	1.10%	
Tata Income Fund	1.00% - 365 Days	0.00%	1.10%	1.10%	1.10%	
Tata Medium Term Fund	1.00% - 365 Days	0.00%	1.10%	1.10%	1.10%	
Gilt Funds						
Tata Gilt Securities Fund	0.50% - 180 Days	0.00%	0.80%	0.80%	0.80%	
Ultra Short Funds						
Tata Treasury Advantage Fund	NIL	0.00%	0.15%	0.15%	0.15%	
Tata Corporate Bond Fund	NIL	0.00%	0.70%	0.70%	0.70%	
Liquid Funds						
Tata Money Market Fund	NIL	0.00%	0.05%	0.05%	0.05%	
Tata Liquid Fund	NIL	0.00%	0.05%	0.05%	0.05%	

Notes:

All trail rates are payable in apm mode. DOA stands for the Date of allotment.

The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme).

($) Upfront brokerage is with proportionate claw back if redeemed within or up to 1 Year from the DOA.

B-30 Special Incentive is payable as one time Upfront Payment. For applications > Rs 5 Crs the B-30 Special incentive will be paid as 1/12 th portion each month for a total of 1 Year period.

The above structure is applicable for both Lump Sum as well as SIP/STP Transactions.

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Terms & Conditions

1. Top-30 Locations (T-30) as provided by AMFI & Beyond-30 Locations (B-30) refers to all the Locations beyond the Top-30 Locations.

2. **Brokerage Structure for Top 30 & Beyond 30 Locations:**
(a) Top 30 locations - will be offered Upfront + Trail commission as applicable.
Beyond 30 locations – would be offered Upfront + Trail commission + Special incentive for B-30 as applicable.
(b) Upfront commission is with proportionate Clawback, if redeemed/SWP/Switched out within the exit load period or defined brokerage clawback period ($) (which ever is higher) of the respective scheme. This applies even for the exit load free period (within the exit load period or defined clawback period ($), whichever is higher) mandated due to changes in fundamental attributes of the scheme. In case of "Tata Retirement Savings Fund" (TRSF),Tata Young Citizen's Fund (TYCF) and Select Schemes ($) the clawback will be applicable if redeemed before 1 Year from the date of Allotment.
(c) Special Incentive (for Beyond 30 cities) is with Complete Clawback, if redeemed/SWP/Switched out within one year of date of allotment of the units in the respective scheme. This applies even for the exit load free period (within the applicable clawback period of 1 year) mandated due to changes in fundamental attributes of the scheme.

3. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Upfront, Trail, Special Incentive) will be payable on Direct Plans

4. **Switches :**
(a) For all switches from Direct Plan to Existing Regular Plan (Plan A) of All Schemes the distributor will be eligible for only Trail brokerage payout. No upfront commission & special incentive for B-30 locations will be payable on such switches.This also applies for Intra Scheme Switches (From One Plan to Another Plan of the same Scheme).

5. Trail :
(a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units.
(b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.

6. The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors.

7. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also.

8. Please read the latest SID and addendums carefully to confirm the scheme details.

9. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC.

10. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.

11. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.

12. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.