SIP/STP Incentive – Jul'18 (1st Jul'18 to 31st Jul'18)

All Equity (excluding Arbitrage & index) and MIP Schemes – (Only for Upfront + Trail Model)

	T-30 & B-30 locations				Annual Retention Incentive for B-30 locations (b)
	1st 36 Installments		37th Installment onwards		
SIP/STP Installment	Distribution Incentive % (a)	Trail for all years(p.a.)	Upfront %	Trail for all years(p.a.)	
1,000 to < =10,000#	Advance Distribution Incentive for 36 Months	As per the structure	As per the structure		As per the structure
Above Rs 10000	As per the structure				

#This would apply only SIP/STP with minimum tenure of 3yrs and above. For SIP/STPs below 3 years, the base structure would apply.

*** E.g. For an Rs.2000 SIP/STP for 5 Yrs - Partners would get 2000*36*0.80% = Rs.576 as upfront incentive and the balance as per the structure.**

Terms and Conditions:

1. The above structure is valid only for the period from 1st Jul, 2018 to 31st Jul'18.
2. T-30 refers to the Top 30 cities provided by AMFI & B-15 cities, refers to all the cities beyond the Top 30 cities. Ahmedabad, Bangalore, Baroda, Bhopal, Bhubaneshwar, Chandigarh, Chennai, Cochin, Coimbatore, Dehradun, Guwahati, Hyderabad, Indore, Jaipur, Jamshedpur, Kanpur, Kolkata, Lucknow, Ludhiana, Mumbai (including Thane & Navi Mumbai), New Delhi (Including NCR), Nagpur, Nashik, Panaji, Patna, Pune, Rajkot, Ranchi, Surat, Udaipur. Any Investments from above mentioned Cities / Pin code categories will be eligible for brokerage payment as per T-30 brokerage structure. In addition to above mentioned Top 30 cities, the NRI investments will be considered as T-30 investments for the purpose of brokerage payment
3. The minimum installment amount for these SIP/STPs investments should not be less than Rs.1000 per month .The minimum tenure for eligibility for Per Application Incentive would be 36 months for all SIP/STPs. The above structure would not be applicable for **SIP tenure less than 3 years**.
4. Distributor's personal investments will not be considered for this Incentive. The payment of incentives will be done as below:
    a. Incentive for SIP/STPs where monthly amount is less than or equal to Rs.10000 will be paid as upfront for 3 years once the first installment is processed. The payment will be done in the subsequent brokerage payout.
    b. Incentive for SIP/STPs where monthly amount is greater than Rs.10000 will be paid as per the existing structure.
5. **Recovery :**
    a. **For discontinuation of SIP/STP** : In the event of the SIP/STP being discontinued prior to committed tenure, the payment of incentive on such investments will be proportionately reversed and will be recovered from the distributor's future brokerage payments.
    For example, For an Rs.2000 SIP/STP for 5 Yrs - Partners would get 2000*36*0.80% = Rs.576 as advance distribution incentive. **If the SIP/STP is discontinued after 5 months, there would be a proportionate claw back of the amount paid for the balance period (576*31/36 = Rs 496)**

    b. **Complete Redemption**: In case the investment is redeemed within the Claw back period, as applicable in the respective scheme
        - The Distribution Incentive (a) will be proportionately recovered / clawed back from the future Brokerage payments of the Distributor
        - The Annual Retention Incentive(b) will be completely recovered / clawed back from the future Brokerage payments of the Distributor

c. Partial Redemption: In case the investment is partially redeemed within the Claw back period, as applicable in the respective scheme

- The Distribution Incentive (a) will be proportionately recovered / clawed back from the future Brokerage payments of the Distributor to the extent of the units redeemed
- The Annual Retention Incentive(b) will be completely recovered / clawed back from the future Brokerage payments of the Distributor to the extent of the units redeemed

6. Multiple Applications in the same scheme will be clubbed for the purpose of incentive calculation
7. The transactions during this period will be subject to terms and conditions as mentioned in the scheme information documents and addendums, if any published from time to time of the respective schemes and shall be binding on all participants.
8. The rules and regulations of SEBI / AMFI pertaining to brokerage payment to distributors will also be applicable for payment of this incentive. The distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and all applicable SEBI
9. Regulations and ensure that no rebate is given to investors in any form.
10. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.
11. Mutual Funds Investments are subject to market risks. Please read the scheme documents carefully.
12. The decision of Reliance Nippon Life Asset Management Ltd. in all matters pertaining to the incentive will be final and binding in all respects on all partners.