Statement of Commissions Payable to Distributors - Platinum category for July 2018 to September 2018

Name of AMC: *HDFC Asset Management Company Limited*

Name of Mutual Fund: *HDFC Mutual Fund*

B-30 Cities: *As per AMFI*

Brokerage Rate applicable for Lumpsum & SIP Investments				T30 & B30							3 Years Payout (Lumpsum)	
Scheme Name	**Category**	**Exit Load Period**	**Clawback Period**	**Trail paid in Advance (@) 1 yr (A)**	**Trail Yr1 - APM (p.a) (B)**	**Total (A+B)**	**Trail Yr 2 Onwards**	**Additional Payout – B30 Cities #**	**SIP/STP Incentive "@" Perpertual Trail**	**Lumpsum Incentive "# @" Perpertual Trail**	**T-30 (Including Incentive)**	**B-30 (Including Incentive)**
Equity Schemes:												
HDFC Equity Fund	Multi Cap Fund	12 Months	N.A	-	0.85%	0.85%	0.85%	1.50%	0.25%	0.20%	**3.15%**	**4.65%**
HDFC Top 100 Fund	Large Cap Fund	12 Months	N.A	-	0.85%	0.85%	0.85%	1.50%	0.25%	0.20%	**3.15%**	**4.65%**
HDFC Growth Opportunities Fund	Large & Mid Cap Fund	12 Months	N.A	-	0.95%	0.95%	0.95%	1.50%	0.25%	0.20%	**3.45%**	**4.95%**
HDFC Mid Cap Opportunities Fund	Mid Cap Fund	12 Months	N.A	-	0.85%	0.85%	0.85%	1.50%	0.25%	0.20%	**3.15%**	**4.65%**
HDFC Small Cap Fund	Small Cap Fund	12 Months	N.A	-	0.85%	0.85%	0.85%	1.50%	0.25%	0.20%	**3.15%**	**4.65%**
HDFC Capital Builder Value Fund	Value Fund	12 Months	N.A	-	0.85%	0.85%	0.85%	1.50%	0.25%	0.20%	**3.15%**	**4.65%**
HDFC Focused 30 Fund	Focused Fund	12 Months	N.A	-	0.95%	0.95%	0.95%	1.50%	0.25%	0.20%	**3.45%**	**4.95%**
HDFC Infrastructure Fund	Sectoral / Thematic Fund	12 Months	N.A	-	0.95%	0.95%	0.95%	1.50%	0.25%	0.20%	**3.45%**	**4.95%**
HDFC Tax Saver Fund (Lock In)	ELSS	3 Years	N.A	-	0.80%	0.80%	0.80%	1.50%	0.25%	0.20%	**3.00%**	**4.50%**
Hybrid Schemes:												
HDFC Hybrid Debt Fund	Conservative Hybrid Fund	12 Months	N.A	-	0.85%	0.85%	0.85%	1.50%	0.25%	0.20%	**3.15%**	**4.65%**
HDFC Hybrid Equity Fund (erstwhile HDFC Balanced Fund and HDFC Premier Multi-Cap Fund)	Aggressive Hybrid Fund	12 Months	N.A	-	0.85%	0.85%	0.85%	1.50%	0.25%	0.20%	**3.15%**	**4.65%**
HDFC Balanced Advantage Fund (erstwhile HDFC Prudence Fund and HDFC Growth Fund)	Balanced Advantage Fund	12 Months	N.A	-	0.85%	0.85%	0.85%	1.50%	0.25%	0.20%	**3.15%**	**4.65%**
HDFC Multi-Asset Fund	Multi Asset Allocation	15 Months	N.A	-	0.95%	0.95%	0.95%	1.50%	0.25%	0.20%	**3.45%**	**4.95%**
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	N.A	-	0.50%	0.50%	0.40%	-	-	-	**1.30%**	**1.30%**
HDFC Equity Savings Fund	Equity Savings Fund	12 Months	N.A	-	0.85%	0.85%	0.85%	1.50%	0.25%	0.20%	**3.15%**	**4.65%**
Solution Oriented Schemes:												
HDFC Retirement Savings Fund **$$**	Retirement Fund	5 Years lock-in	N.A	-	1.05%	1.05%	0.95%	1.50%	0.25%	0.20%	**3.55%**	**5.05%**
HDFC Children's Gift Fund **$**	Children's Fund	5 Years lock-in	N.A	-	0.80%	0.80%	0.80%	1.50%	0.25%	0.20%	**3.00%**	**4.50%**
Other Schemes:												
HDFC Index Fund - NIFTY 50 Plan	Index	3 days	N.A	-	0.15%	0.15%	0.15%	-	-	-	**0.45%**	**0.45%**
HDFC Index Fund – Sensex Plan		3 days	N.A	-	0.15%	0.15%	0.15%	-	-	-	**0.45%**	**0.45%**
HDFC Dynamic PE Ratio Fund of Funds	FOF	12 Months	12 Months	0.25%	0.75%	1.00%	0.50%	-	-	-	**2.00%**	**2.00%**
HDFC Gold Fund		12 Months	N.A	-	0.75%	0.75%	0.40%	-	-	-	**1.55%**	**1.55%**
Debt Schemes:												
HDFC Overnight Fund	Overnight Fund	NIL	N.A	-	0.10%	0.10%	0.10%	-	-	-	**0.30%**	**0.30%**
HDFC Liquid Fund	Liquid Fund	NIL	N.A	-	0.05%	0.05%	0.05%	-	-	-	**0.15%**	**0.15%**
HDFC Low Duration Fund	Low Duration Fund	NIL	N.A	-	0.60%	0.60%	0.60%	-	-	-	**1.80%**	**1.80%**
HDFC Money Market Fund	Money Market Fund	NIL	N.A	-	0.10%	0.10%	0.10%	-	-	-	**0.30%**	**0.30%**
HDFC Short Term Debt Fund	Short Duration Fund	NIL	N.A	-	0.10%	0.10%	0.10%	-	-	-	**0.30%**	**0.30%**
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	N.A	-	0.75%	0.75%	0.60%	-	-	-	**1.95%**	**1.95%**
HDFC Income Fund	Medium to Long Duration Fund	1 Month	N.A	-	0.85%	0.85%	0.60%	1.00%	-	-	**2.05%**	**3.05%**
HDFC Dynamic Debt Fund	Dynamic Bond Fund	6 Months	N.A	-	0.75%	0.75%	0.75%	1.00%	-	-	**2.25%**	**3.25%**
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	N.A	-	0.10%	0.10%	0.10%	-	-	-	**0.30%**	**0.30%**
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	12 Months	0.25%	0.60%	0.85%	0.60%	1.00%	-	-	**2.05%**	**3.05%**
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	N.A	-	0.40%	0.40%	0.30%	-	-	-	**1.00%**	**1.00%**
HDFC Gilt Fund	Gilt Fund	NIL	N.A	-	0.50%	0.50%	0.50%	-	-	-	**1.50%**	**1.50%**
HDFC Floating Rate Debt Fund	Floater Fund	NIL	N.A	-	0.10%	0.10%	0.10%	-	-	-	**0.30%**	**0.30%**

"@" For all instalments of SIPs/STPs registered in the period of July 2018 to September 2018.

"# @" Additional Perpetual Trail is for fresh mobilisation during the period of July 2018 to September 2018 till asset last, excluding switches from equity oriented schemes (other than Arbitrage/ Index Funds)

APM - Annualised payable monthly - Subject to revision prospectively

$ Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

$$ Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

For general terms and conditions please refer to the next page

General Terms:

Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, etc.

AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same.
AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.

Any recovery/claw back/proportionate set off etc., of brokerage shall be at the sole discretion of the AMC, and the distributors shall not dispute the same

Notes

Refer KIM for minimum application amount

In case of change in Broker/Distributor Code, Trail paid in advance shall be recovered/clawed back/set off proportionately from the future brokerage payments
T-30: The classification of cities for T-30 is advised by AMFI and is subject to revision, if any.

@In case the investment is redeemed within the exit load period, as applicable, the proportionate (i.e for the remaining period of exit load) of trail paid in advance/incentive, (if any) paid shall be recovered/clawed back/set off from the future brokerage payments, at AMC's sole discretion

#In case the investment is redeemed within 12 months, the upfront (including additional upfront/trail payable in advance/incentive, if any) brokerage paid shall be recovered/clawed back/set off fully from the future brokerage payments, at AMC's sole discretion.

In respect of all purchases (including switch ins) w.e.f 1st January 2013 from Regular Plan (Distributor Plan) to Direct Plan in any scheme, all upfront commissions (including additional upfront/trail payable in advance/incentive, if any) paid shall be recovered/clawed back/set off fully/proportionately from future brokerage payments.

The commission rates mentioned above shall be inclusive of Goods and Services Tax and other relevant statutory/regulatory levies as applicable.

You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct conduct and/or rules/regulations laid down by SEBI and AMFI

In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.