

Brokerage Structure for the period 1st July 2020 to 30th September 2020



| Name | ARN | | | | |
|-------------------|--|----------------------------|----------------------------------|------------------------------------|--|
| Category | Name of the Fund | Trail (% p.a.) 1st year | Trail (% p.a.) 2nd & 3rd year | Trail (% p.a.) 4th year onwards | Retention Incentive* (for B-30 Cities only) |
| Equity | Invesco India Largecap Fund | 1.50 | 1.50 | 1.10 | 1.50* |
| | Invesco India Midcap Fund | 1.50 | 1.50 | 1.10 | 1.50* |
| | Invesco India Smallcap Fund | 1.50 | 1.50 | 1.10 | 1.50* |
| | Invesco India Multicap Fund | 1.50 | 1.50 | 1.10 | 1.50* |
| | Invesco India Growth Opportunities Fund | 1.25 | 1.25 | 0.95 | 1.50* |
| | Invesco India Contra Fund | 1.25 | 1.25 | 0.95 | 1.50* |
| ELSS | Invesco India Tax Plan | 1.50 | 1.50 | 1.10 | 1.50* |
| Thematic | Invesco India Financial Services Fund | 1.50 | 1.50 | 1.10 | 1.50* |
| | Invesco India Infrastructure Fund | 1.50 | 1.50 | 1.10 | 1.50* |
| | Invesco India PSU Equity Fund | 1.50 | 1.50 | 1.10 | 1.50* |
| Hybrid | Invesco India Equity & Bond Fund | 1.50 | 1.50 | 1.10 | 1.50* |
| | Invesco India Equity Savings Fund | 1.50 | 1.50 | 1.10 | 1.50* |
| | Invesco India Dynamic Equity Fund | 1.50 | 1.50 | 1.10 | 1.50* |
| International FoF | Invesco India Feeder - Invesco Pan European Equity Fund | 0.45 | 0.45 | 0.45 | NIL |
| | Invesco India Feeder - Invesco Global Equity Income Fund | 0.45 | 0.45 | 0.45 | NIL |
| Gold | Invesco India Gold Fund | 0.15 | 0.15 | 0.15 | NIL |
| Equity oriented | Invesco India Arbitrage Fund | 0.60 | 0.60 | 0.60 | NIL |
| Overnight | Invesco India Overnight Fund | 0.05 | 0.05 | 0.05 | NIL |
| Liquid | Invesco India Liquid Fund | 0.04 | 0.04 | 0.04 | NIL |
| Debt | Invesco India Treasury Advantage Fund | 0.25 | 0.25 | 0.25 | NIL |
| | Invesco India Short Term Fund | 0.75 | 0.75 | 0.50 | NIL |
| | Invesco India Money Market Fund | 0.25 | 0.25 | 0.25 | NIL |
| | Invesco India Ultra Short Term Fund | 0.50 | 0.50 | 0.50 | NIL |
| | Invesco India Corporate Bond Fund | 0.40 | 0.40 | 0.40 | NIL |
| | Invesco India Credit Risk Fund | 0.50 | 0.50 | 0.50 | NIL |
| | Invesco India Banking & PSU Debt Fund | 0.30 | 0.30 | 0.30 | NIL |
| | Gilt | Invesco India Gilt Fund | 0.75 | 0.60 | 0.60 |

*As per the terms of SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/137, dated 22nd October 2018, B30 incentive shall be paid on trail basis for inflows from 'Retail investor' from B30 locations for 1st year only. Further as per SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, it has been decided that inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from 'Retail investor'. The B30 incentive shall be fully clawed back in case the investment is redeemed / switched within 1 year from the date of investment.

Note

Terms & Conditions

I. General

- 1) In case the investment is redeemed/ switched out for any reason whatsoever within 1 year from the date of investment from Equity Schemes or Hybrid schemes, the full amount of Retention Incentive paid shall be recovered/ clawed back and set off from the future brokerage payments, at AMC's sole discretion.
- 2) In case the brokerage payable (Trail, Retention incentive etc.) to the distributor is insufficient to cover the clawback amount, the clawback will be attempted for three consecutive months, post which a demand notice will be sent to the distributor asking him to refund the clawback amount to the AMC. In case the distributor does not pay the clawback amount within one month from the date of the receipt of the notice, the AMC will approach AMFI for the resolution of the same and/ or initiate required corrective action including legal proceedings, as it may deem fit.
- 3) Brokerage paid is inclusive of GST and all other taxes/ levies as applicable from time to time. You are requested to comply with GST law by furnishing your GSTIN to AMFI unit of CAMS. In case your GSTIN is not updated in the records, we shall consider you as an unregistered person under GST law and deduct GST at the time of making brokerage payment. GST once deducted cannot be reimbursed. Subsequently on furnishing of your GSTIN, the brokerage due in the next cycle shall be paid in full without deduction of GST.
- 4) Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.
- 5) This structure will supersede any existing brokerage structure for the period of July 1, 2020 to September 30, 2020.

II. Retention Incentive for B30 cities

- 1) In view of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2018/16 dated February 02, 2018, business mobilized in beyond Top 30 cities will be eligible for B30 additional payout effective from April 1, 2018. NRI investments will be considered as T30 investments for the purpose of brokerage payment.
- 2) Tagging of a transaction as B30 transaction solely rests with the AMC, including any guidelines issued by AMFI.
- 3) As per the terms of SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/137, dated 22nd October 2018, B30 incentive shall be paid on trail basis for inflows from 'Retail investor' from B30 locations for 1st year only. Further as per SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, it has been decided that inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from 'Retail investor'. The B30 incentive shall be fully clawed back in case the investment is redeemed / switched within 1 year from the date of investment.

III. Regulatory

- 1) The above mentioned brokerage structure is applicable subject to provisions of SEBI regulations/ AMFI Circulars as amended from time to time.
- 2) The above mentioned brokerage structure for the July 1, 2020 to September 30, 2020 period is subject to any amendments as the AMC at its sole discretion may carry out without any prior intimation or notification in response to any Regulatory changes/ clarifications in relation to load structure/expenses ratio/ commission/ incentive/ trail and payment of brokerage etc.
- 3) The AMC reserves the right to amend/withdraw the above brokerage structure without assigning any reasons.
- 4) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- 5) Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment.
- 6) SEBI notification No. SEBI/LAD-NRO/GN/2018/51 dated December 13, 2018 (SEBI (Mutual Funds) (Fourth Amendment) Regulations, 2018 published in the Gazette of India Extraordinary Part III - Section 4 dated December 13, 2018), has amended Regulation 52, sub-regulation 6 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 in relation to Total Expense ratio of the schemes which has/shall result in changes in the Total Expense ratio of the schemes w.e.f. April 1, 2019 resulting in consequent changes in the trail commission of few schemes payable for future periods in respect of outstanding assets.

Date: 30th June 2020