Brokerage Structure of ARN-30846 Applicable from 1st August'2021 till further notice

Scheme Detail	T30 & B30					Additional Market Expansion (B30)	Scheme Wise Clawback if Redeemed / Switched**	Exit Load
	Amount / Time Slab / Tnsn. Type	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year onwards Trail			
Equity Funds								
IDFC Core Equity Fund	Any Amount	0.95%	0.90%	0.90%	0.90%	Trail : 1st year - 2.00%	Market Expansion Trail : 12 Months	• If redeemed/switched out within 365 days from the date of allotment: 1. Upto 10% of investment : NIL 2. For remaining investment :1% of applicable NAV. • If redeemed / switched out after 365 days from date of allotment : NIL
IDFC Large Cap Fund	Any Amount	0.95%	0.95%	0.95%	0.95%	Trail : 1st year - 2.00%	Market Expansion Trail : 12 Months	• If redeemed/switched out within 365 days from the date of allotment: 1. Upto 10% of investment : NIL 2. For remaining investment :1% of applicable NAV. • If redeemed / switched out after 365 days from date of allotment : NIL
IDFC Focused Equity Fund	Any Amount	1.00%	0.95%	0.95%	0.95%	Trail : 1st year - 2.00%	Market Expansion Trail : 12 Months	• If redeemed/switched out within 365 days from the date of allotment: 1. Upto 10% of investment : NIL 2. For remaining investment :1% of applicable NAV. • If redeemed / switched out after 365 days from date of allotment : NIL
IDFC Infrastructure Fund	Any Amount	1.00%	0.95%	0.95%	0.95%	Trail : 1st year - 2.00%	Market Expansion Trail : 12 Months	
IDFC Sterling Value Fund	Any Amount	0.95%	0.90%	0.90%	0.90%	Trail : 1st year - 1.75%	Market Expansion Trail : 12 Months	
IDFC Flexi Cap Fund	Any Amount	0.80%	0.70%	0.70%	0.70%	Trail : 1st year - 2.00%	Market Expansion Trail : 12 Months	
IDFC Tax Advantage (ELSS) Fund	Any Amount	1.00%	0.95%	0.95%	0.95%	Trail : 1st year - 1.75%		Nil
IDFC Emerging Business Fund	Any Amount	0.55%	0.55%	0.55%	0.55%	Trail : 1st year - 1.65%	Market expansion Trail : 12 Months	1% if redeemed/switched out within 1 year from the date of allotment
IDFC US Equity Fund of Fund	Any Amount	0.85%	0.85%	0.85%	0.85%	Trail : 1st year - 1.00%	Market expansion Trail : 12 Months	1% if redeemed/switched out within 1 year from the date of allotment
Debt Funds								
IDFC Floating Rate Fund	Any Amount	0.35%	0.35%	0.35%	0.35%	Nil		Nil
IDFC Banking & PSU Debt Fund	Any Amount	0.30%	0.30%	0.30%	0.30%	Nil		Nil
IDFC Cash Fund	Any Amount	0.05%	0.05%	0.05%	0.05%	Nil		Nil
IDFC Money Manager Fund	Any Amount	0.50%	0.40%	0.40%	0.40%	Nil		Nil
IDFC Low Duration Fund	Any Amount	0.15%	0.15%	0.15%	0.15%	Nil		Nil
IDFC Corporate Bond Fund	Any Amount	0.30%	0.30%	0.30%	0.30%	Nil		Nil W.e.f. 12th Aug,2016
IDFC Credit Risk Fund	Any Amount	0.75%	0.60%	0.60%	0.60%	Trail : 1st Year - 1.00%	Market Expansion Trail : 12 Months	1% if red/switch out within 365 days.
IDFC Bond Fund - Short Term Plan	Any Amount	0.50%	0.40%	0.40%	0.40%	Nil		Nil, W.E.F 23rd May 2016
IDFC Bond Fund - Medium Term Plan	Any Amount	0.75%	0.60%	0.60%	0.60%	Nil		NIL w.e.f 15-01-2019
IDFC Dynamic Bond Fund	Any Amount	0.80%	0.75%	0.75%	0.75%	Nil		Nil W.E.f 17-Oct-2016
IDFC Bond Fund - Income Plan	Any Amount	0.80%	0.70%	0.70%	0.70%	Nil		Waf 04-08-2015 for 10% of inv 0%, Bal at 1% upto 365 Days
IDFC Government Securities Fund - Investment Plan	Any Amount	0.75%	0.50%	0.50%	0.50%	Nil		Nil
IDFC Government Securities Fund - Constant Maturity Plan	Any Amount	0.10%	0.10%	0.10%	0.10%	Nil		Nil
IDFC Ultra Short Term Fund	Any Amount	0.15%	0.15%	0.15%	0.15%	Nil		Nil
IDFC Overnight Fund	Any Amount	0.10%	0.10%	0.10%	0.10%	Nil		Nil
IDFC Gilt 2027 Index Fund	Any Amount	0.15%	0.15%	0.15%	0.15%	Nil		Nil
IDFC Gilt 2028 Index Fund	Any Amount	0.15%	0.15%	0.15%	0.15%	Nil		Nil
Hybrid Funds								
IDFC Hybrid Equity Fund	Any Amount	1.00%	0.95%	0.95%	0.95%	Trail : 1st Year - 1.00%	Market Expansion Trail : 12 Months	For 10% of invt -NIL For bal. invt -1% if red/swt out in 12 mnts
IDFC Regular Savings Fund	Any Amount	1.00%	0.95%	0.95%	0.95%	Trail : 1st Year - 0.75%	Market Expansion Trail : 12 Months	Waf 24-08-17 for 10% of invt=0,bal invt-1% if red/Swt out in 12 months
IDFC Balanced Advantage Fund	Any Amount	1.00%	1.00%	1.00%	1.00%	Trail : 1st year - 2.00%	Market Expansion Trail : 12 Months	Waf 03-07-17 for 10% of invt=0,bal invt-1% if red/Swt out in 12 months
IDFC Arbitrage Fund	Any Amount	0.65%	0.65%	0.65%	0.65%	Nil		0.25% if redeemed/switch out in 1 Month
IDFC Equity Savings Fund	Any Amount	1.00%	0.95%	0.95%	0.95%	Trail : 1st Year - 1.00%	Market Expansion Trail : 12 Months	For 10% of invt -NIL For bal. invt -1% if red/swt out in 12 mnts
Other Funds								
IDFC Asset Allocation Fund - FOF -Moderate Plan	Any Amount	0.45%	0.45%	0.45%	0.45%	Nil		• If redeemed/switched out within 365 days from the date of allotment: 1. Upto 10% of investment : NIL 2. For remaining investment :1% of applicable NAV. • If redeemed / switched out after 365 days from date of allotment : NIL
IDFC Asset Allocation Fund - FOF - Aggressive Plan	Any Amount	0.50%	0.50%	0.50%	0.50%	Nil		
IDFC Asset Allocation Fund - FOF -Conservative Plan	Any Amount	0.30%	0.30%	0.30%	0.30%	Nil		
IDFC Nifty Fund	Any Amount	0.10%	0.10%	0.10%	0.10%	Nil		NIL w.e.f 04-02-2019
IDFC All Seasons Bond Fund	Any Amount	0.20%	0.20%	0.20%	0.20%	Nil		0.50% for 3months

** Applicable on B30 Incentive

Terms & Conditions:

i) All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.

ii) T-30 refers to Top 30 Cities provided by AMFI as per the SEBI Guidelines & B-30 refers to all the cities beyond the Top 30 cities.

Scheme-wise Claw Back provision if redeemed/switched within Claw back period:

"B-30 incentive (Trail):

• This is applicable only for 1st year & only for inflows from Retail investors of B30 cities.

• Full recovery for the incentive paid will be done in case the investor redeems/switches out to any other Scheme or Direct Plan before the completion of one year from the date of investment, irrespective of the Exit Load period applicable to the Fund.

• From 22nd Oct'18 onwards, B-30 incentive will be applicable only for inflows from retail investors as defined by SEBI from time to time.

• As per the SEBI circular, definition for Retail investor is stated as inflows upto 2 lacs per investor after aggregating all transactions received on the same day from an individual investor in a particular scheme.

- Inflows <= INR. 2,00,000/- at PAN level from retail investors in a particular scheme (individuals, Sole-proprietorship, Minors) from B30 Cities will be considered for B30 tagging.
- Inflows >= INR. 2,00,001/- at PAN level in a particular scheme from retail investors (individuals, Sole-proprietorship, Minors) from B30 Cities will be considered for T30 tagging as default in line with tagging for NRIs and Corporates.

• B30 incentive is applicable w. e. f. 15th Apr 2019

iii) The changes effected in the current month's brokerage rates are highlighted in **"green"** for your attention.

iv) In Asset Allocation Funds, there is no exit load on switches within the asset allocation funds and there is no limit to the number of switches between Asset Allocation Funds.

v) In case ELIVN or the investor declaration is not provided within the timelines as prescribed by AMFI from time to time, brokerage on the concerned transaction shall be forfeited permanently.

vi) The brokerage/incentives would be inclusive of Goods and Service Tax/ Cess and any other applicable tax, if any as per the current regulations.

vii) Any brokerage payout related discrepancies have to be intimated to us within **45 days** from the date of release of brokerage.

viii) With effect from 1st July 2017, Goods and Service Tax (GST) is applicable on distributor brokerage.

ix) All distributors who have correctly updated the GST number with AMFI would be treated as registered distributors under GST and no deduction would be done from their pay-outs, whereas in case of Unregistered distributor or a distributor having registration number but failing to update the details with AMFI would also be treated as unregistered distributor and appropriate procedure as per the Goods and Services Tax Act, would be followed.

x) For **normal brokerage,** the distributors will have to raise the invoices favouring IDFC Mutual Fund and do the GST return filing accordingly.

Below is the GST number of IDFC Mutual Fund.

Name of Entity	Billing address	PAN	Structured GST no.
IDFC Mutual Fund	**6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013**	**AAETS9556K**	**27AAETS9556K1ZP**

xi) IDFC Asset Management Company Limited (IDFC AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by IDFC AMC and the same shall be effective from the date of dispatch of such communication.