

DSP Mutual Fund						<div>DSP</div> MUTUAL FUND			
Brokerage Period:		From	To						
		01st Jun 2021 31st Dec 2021							
Transaction Types: Lump Sum Purchases; Switch Ins, SIP/STP									
Type of Brokerage	B 30 Special Incentive- Trail (%p.a.) 1st Year	Trail Brokerage for : T 30 & B 30				Trail Brokerage for: T 30		Trail Brokerage for: B 30	
Location		Year 1	Year 2	Year 3	Year 4 onwards	Total 1 Yr Payout	Total 3 Yr Payout	Total 1 Yr Payout	Total 3 Yr Payout
Transaction Limit (Rs)									
Hybrid									
DSP Equity & Bond Fund	1.50%	0.95%	0.95%	0.95%	0.95%	0.95%	2.85%	2.45%	4.35%
DSP Equity Savings Fund	1.50%	1.30%	1.30%	1.30%	1.30%	1.30%	3.90%	2.80%	5.40%
DSP Regular Savings Fund Fund	1.75%	1.20%	1.20%	1.20%	1.20%	1.20%	3.60%	2.95%	5.35%
DSP Dynamic Asset Allocation Fund	1.50%	1.05%	1.05%	1.05%	1.05%	1.05%	3.15%	2.55%	4.65%
Equity									
DSP Equity Opportunities Fund	1.50%	0.90%	0.90%	0.90%	0.90%	0.90%	2.70%	2.40%	4.20%
DSP Focus Fund	1.75%	1.00%	1.00%	1.00%	1.00%	1.00%	3.00%	2.75%	4.75%
DSP Flexi Cap Fund	1.75%	1.00%	1.00%	1.00%	1.00%	1.00%	3.00%	2.75%	4.75%
DSP Top 100 Equity Fund	1.75%	1.00%	1.00%	1.00%	1.00%	1.00%	3.00%	2.75%	4.75%
DSP India TIGER Fund	1.75%	1.10%	1.10%	1.10%	1.10%	1.10%	3.30%	2.85%	5.05%
DSP Mid Cap Fund	1.75%	0.90%	0.90%	0.90%	0.90%	0.90%	2.70%	2.65%	4.45%
DSP Small Cap Fund	1.75%	0.90%	0.90%	0.90%	0.90%	0.90%	2.70%	2.65%	4.45%
DSP NRNE Fund	1.50%	1.25%	1.25%	1.25%	1.25%	1.25%	3.75%	2.75%	5.25%
DSP Healthcare Fund	1.25%	1.20%	1.20%	1.20%	1.20%	1.20%	3.60%	2.45%	4.85%
DSP Quant Fund	0.00%	0.65%	0.65%	0.65%	0.65%	0.65%	1.95%	0.65%	1.95%
DSP Value Fund	0.00%	0.75%	0.75%	0.75%	0.75%	0.75%	2.25%	0.75%	2.25%
Index Fund									
DSP Equal Nifty 50 Fund	0.00%	0.45%	0.45%	0.45%	0.45%	0.45%	1.35%	0.45%	1.35%
DSP Nifty 50 Index Fund	0.00%	0.15%	0.15%	0.15%	0.15%	0.15%	0.45%	0.15%	0.45%
DSP Nifty Next 50 Index Fund	0.00%	0.30%	0.30%	0.30%	0.30%	0.30%	0.90%	0.30%	0.90%
ELSS (Section 80 C)									
DSP Tax Saver Fund	1.75%	0.90%	0.90%	0.90%	0.90%	0.90%	2.70%	2.65%	4.45%
Fund Of Fund - International									
DSP Global Allocation Fund	1.00%	0.60%	0.60%	0.60%	0.60%	0.60%	1.80%	1.60%	2.80%
DSP US Flexible Equity Fund	1.50%	0.80%	0.80%	0.80%	0.80%	0.80%	2.40%	2.30%	3.90%
DSP World Agriculture Fund	1.00%	0.65%	0.65%	0.65%	0.65%	0.65%	1.95%	1.65%	2.95%
DSP World Gold Fund	1.00%	0.65%	0.65%	0.65%	0.65%	0.65%	1.95%	1.65%	2.95%
DSP World Mining Fund	1.00%	0.60%	0.60%	0.60%	0.60%	0.60%	1.80%	1.60%	2.80%
DSP World Energy Fund	1.00%	0.60%	0.60%	0.60%	0.60%	0.60%	1.80%	1.60%	2.80%
Arbitrage Fund									
DSP Arbitrage Fund	0.00%	0.55%	0.55%	0.55%	0.55%	0.55%	1.65%	0.55%	1.65%
Fixed Income Schemes									
DSP Bond Fund	0.00%	0.40%	0.40%	0.40%	0.40%	0.40%	1.20%	0.40%	1.20%
DSP Credit Risk Fund	1.50%	0.70%	0.70%	0.70%	0.70%	0.70%	2.10%	2.20%	3.60%
DSP Banking and PSU Debt Fund	0.00%	0.25%	0.25%	0.25%	0.25%	0.25%	0.75%	0.25%	0.75%
DSP Short Term Fund	0.00%	0.65%	0.65%	0.65%	0.65%	0.65%	1.95%	0.65%	1.95%
DSP Strategic Bond Fund	0.00%	0.65%	0.65%	0.65%	0.65%	0.65%	1.95%	0.65%	1.95%
DSP Government Securities Fund	0.00%	0.50%	0.50%	0.50%	0.50%	0.50%	1.50%	0.50%	1.50%
DSP 10Y G-Sec Fund	0.00%	0.20%	0.20%	0.20%	0.20%	0.20%	0.60%	0.20%	0.60%
DSP Ultra Short Fund	0.00%	0.70%	0.70%	0.70%	0.70%	0.70%	2.10%	0.70%	2.10%
DSP Low Duration Fund	0.00%	0.25%	0.25%	0.25%	0.25%	0.25%	0.75%	0.25%	0.75%
DSP Liquidity Fund	0.00%	0.05%	0.05%	0.05%	0.05%	0.05%	0.15%	0.05%	0.15%
DSP Savings fund	0.00%	0.20%	0.20%	0.20%	0.20%	0.20%	0.60%	0.20%	0.60%
DSP Overnight Fund	0.00%	0.05%	0.05%	0.05%	0.05%	0.05%	0.15%	0.05%	0.15%
DSP Floater Fund	0.00%	0.25%	0.25%	0.25%	0.25%	0.25%	0.75%	0.25%	0.75%
DSP Corporate Bond Fund	0.00%	0.25%	0.25%	0.25%	0.25%	0.25%	0.75%	0.25%	0.75%
Schemes	Exit Load								
All Equity Funds	Holding period from date of allotment: <12 months - 1%; >=12 months - Nil								
All Hybrid & DSP DAAF Fund	<ul style="list-style-type: none">• Nil If the units redeemed or switched-out are upto 10% of the units purchased or switched-in within 12 months from the date of allotment<ul style="list-style-type: none">• Nil If units are redeemed or switched out on or after 12 months from the date of allotment• 1% If units are redeemed or switched-out are in excess of 10% of the units purchased or switched-in within 12 months from the date of allotment								
DSP Tax Saver Fund	Investments in DSP Tax Saver Fund are subject to lock-in period of 36 months from the allotment.								
DSP Credit Risk Fund	<ul style="list-style-type: none">• Nil If the units redeemed or switched-out : on or after 12 months or are upto 10% of the units purchased or switched-in within 12 months from date of allotment• 1% If units are redeemed/switched-out are in excess of 10% of the units purchased or switched-in within 12 months from date of allotment								
DSP Bond Fund	Nil								
DSP Arbitrage Fund	Holding period from date of allotment: <=30 calendar days - 0.25%; >30 calendar days - Nil								
All other Fixed Income Funds, DSP Equity Nifty 50 Fund, DSP Nifty 50 Index Fund, DSP Nifty Next 50 Index Fund and DSP Quant Fund, FOF (Overseas)	Nil								

Brokerage Notes

- 1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Jun 2021 to 31st Dec 2021
- 2) Trail Brokerage: The trail brokerage is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).
- 3) B-30 Special trail brokerage incentive: Special trail brokerage incentive on transactions tagged with location from B-30 cities will be subject to recovery (claw back), if the investment (on which such Trail brokerage incentive was paid) gets redeemed before the completion of one year from the date of investment in the respective scheme. Transactions will be tagged as B30 or T30 purely based on availability of Pin code, City Name and Country name as available in application form as well as KYC data. Distributors should ensure availability and updation of correct pin code, City and Country name in the application and KYC forms.
- 4) B30 Special trail brokerage incentive is payable for 1st year on transactions from investors classified as "Individual", subject to a per transaction limit of Rs. 200,000/-. Further, this is payable only on applicable schemes and is subject to review on a quarterly basis. Distributor should ensure that the transactions of amount greater than Rs 2,00,000/- are not split and AMC reserves a right to aggregate multiple transactions on the same day to determine applicability of B30 brokerage incentive. In case of multiple instances, AMC reserves a right to report such transactions to regulatory authorities.
- 5) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
- 6) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.
- 7) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time is on an all-inclusive basis (cost to DSPMF / DSPIM), i.e. inclusive of all cess, charges, taxes etc. that may be incurred by DSP Investment Managers Pvt. Ltd. (DSPIM) and / or DSP Mutual Fund (DSPMF). Further, the Brokerage payable would be subject to all the statutory deductions, including income tax, etc.
- 8) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred / suspended.
- 9) The rules and regulations of SEBI / AMFI pertaining to Brokerage payment to distributors will also be applicable for payment of the above mentioned Brokerage structure. In case the Brokerage paid to the distributor is found to be in excess of limits defined by the SEBI / AMFI, DSPIM or DSPMF, DSPIM / DSPMF reserves the right to recover / adjust, such excess Brokerage paid to the distributor.
- 10) The brokerage rates for assets mobilized during the current period in all DSP open ended equity, hybrid and ELSS category schemes are expected to remain constant till the time such assets are redeemed, except in following cases when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.
- 11) DSPIM and DSPMF reserves the right to change, withdraw, and / or amend the above mentioned terms and conditions, without any prior notice.
- 12) DSPIM and DSPMF reserve the right to withhold / not pay trail Brokerage or whatsoever Brokerage on any transaction / application, at its sole discretion.
- 13) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPIM.
- 14) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSRIM. DSPIM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the distributor will neither pass on or rebate Brokerage /incentive back to investors nor tempt them with gifts /rebate. DSPIM/DSPMF will take disciplinary action against any distributor who is found violating the rules, regulations and code of conduct. The distributor shall disclose all commissions (Trail, trail or any other mode) payable to them for the different competing schemes of various Mutual Funds from amongst, which the scheme is being recommended to the investor.
- 15) DSPIM and DSPMF reserves the right to revise the brokerage with effect from the date of reduction of TERs by SEBI as and when announced during the month.