

		Brokerage Structure of ARN-30846 Aplicable from 01-Jan-2023 till further notice					
IDFC MUTUAL FUND							
Scheme Detail	T30					B-30 Incentive*	Scheme Wise Clawback if Redeemed / Switched**
	Amount /Time Slab /Trxn. Type	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year onwards Trail		
Equity Funds							
IDFC Core Equity Fund	Any Amount	0.95 %	0.90 %	0.90 %	0.90 %	2.00 %	12 Months
IDFC Large Cap Fund	Any Amount	0.95 %	0.95 %	0.95 %	0.95 %	2.00 %	12 Months
IDFC Focused Equity Fund	Any Amount	1.00 %	0.95 %	0.95 %	0.95 %	2.00 %	12 Months
IDFC Infrastructure Fund	Any Amount	1.00 %	0.95 %	0.95 %	0.95 %	2.00 %	12 Months
IDFC Sterling Value Fund	Any Amount	0.95 %	0.90 %	0.90 %	0.90 %	1.75 %	12 Months
IDFC Flexi Cap Fund	Any Amount	0.80 %	0.70 %	0.70 %	0.70 %	2.00 %	12 Months
IDFC Tax Advantage (ELSS) Fund	Any Amount	1.00 %	0.95 %	0.95 %	0.95 %	1.75 %	
IDFC Emerging Business Fund	Any Amount	0.55 %	0.55 %	0.55 %	0.55 %	1.65 %	12 Months
IDFC Transportation and Logistics Fund	Any Amount	1.30 %	1.30 %	1.30 %	1.30 %	1.25 %	12 Months
IDFC US Equity Fund of Fund	Any Amount	0.85 %	0.85 %	0.85 %	0.85 %	1.00 %	12 Months
IDFC Multi Cap Fund	Any Amount	1.30 %	1.30 %	1.30 %	1.30 %	2.00 %	12 Months
IDFC Mid Cap Fund	Any Amount	1.30 %	1.30 %	1.30 %	1.30 %	1.50 %	12 Months
Debt Funds							
IDFC Floating Rate Fund	Any Amount	0.35 %	0.35 %	0.35 %	0.35 %	0.00 %	
IDFC Banking & PSU Debt Fund	Any Amount	0.30 %	0.30 %	0.30 %	0.30 %	0.00 %	
IDFC Cash Fund	Any Amount	0.05 %	0.05 %	0.05 %	0.05 %	0.00 %	
IDFC Money Manager Fund	Any Amount	0.50 %	0.40 %	0.40 %	0.40 %	0.00 %	
IDFC Low Duration Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %	0.00 %	
IDFC Corporate Bond Fund	Any Amount	0.30 %	0.30 %	0.30 %	0.30 %	0.00 %	
IDFC Credit Risk Fund	Any Amount	0.75 %	0.60 %	0.60 %	0.60 %	1.00 %	12 Months
IDFC Bond Fund - Short Term Plan	Any Amount	0.40 %	0.40 %	0.40 %	0.40 %	0.00 %	
IDFC Bond Fund - Medium Term Plan	Any Amount	0.75 %	0.60 %	0.60 %	0.60 %	0.00 %	
IDFC Dynamic Bond Fund	Any Amount	0.80 %	0.75 %	0.75 %	0.75 %	0.00 %	
IDFC Bond Fund - Income Plan	Any Amount	0.80 %	0.70 %	0.70 %	0.70 %	0.00 %	
IDFC Government Securities Fund - Investment Plan	Any Amount	0.60 %	0.60 %	0.60 %	0.60 %	0.00 %	
IDFC Government Securities Fund-Constant Maturity Plan	Any Amount	0.10 %	0.10 %	0.10 %	0.10 %	0.00 %	
IDFC Ultra Short Term Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %	0.00 %	
IDFC Overnight Fund	Any Amount	0.08 %	0.08 %	0.08 %	0.08 %	0.00 %	
IDFC Crisil IBX Gilt April 2026 Index Fund	Any Amount	0.25 %	0.25 %	0.25 %	0.25 %	0.00 %	
IDFC CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %	0.00 %	
IDFC CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Any Amount	0.20 %	0.20 %	0.20 %	0.20 %	0.00 %	
IDFC CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Any Amount	0.20 %	0.20 %	0.20 %	0.20 %	0.00 %	
IDFC Gilt 2027 Index Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %	0.00 %	
IDFC Gilt 2028 Index Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %	0.00 %	
Hybrid funds							
IDFC Hybrid Equity Fund	Any Amount	1.00 %	0.95 %	0.95 %	0.95 %	1.00 %	12 Months
IDFC Regular Savings Fund	Any Amount	1.00 %	0.95 %	0.95 %	0.95 %	0.75 %	12 Months
IDFC Balanced Advantage Fund	Any Amount	1.00 %	1.00 %	1.00 %	1.00 %	1.50 %	12 Months
IDFC Arbitrage Fund	Any Amount	0.60 %	0.60 %	0.60 %	0.60 %	0.00 %	
IDFC Equity Savings Fund	Any Amount	0.90 %	0.90 %	0.90 %	0.90 %	1.00 %	12 Months
Other Funds							
IDFC Asset Allocation Fund - FOF -Moderate Plan	Any Amount	0.45 %	0.45 %	0.45 %	0.45 %	0.00 %	
IDFC Asset Allocation Fund - FOF - Aggressive Plan	Any Amount	0.50 %	0.50 %	0.50 %	0.50 %	0.00 %	
IDFC Asset Allocation Fund - FOF -Conservative Plan	Any Amount	0.30 %	0.30 %	0.30 %	0.30 %	0.00 %	

IDFC Nifty Fund	Any Amount	0.10 %	0.10 %	0.10 %	0.10 %	0.00 %	
IDFC All Seasons Bond Fund	Any Amount	0.20 %	0.20 %	0.20 %	0.20 %	0.00 %	
IDFC Nifty200 Momentum 30 Index Fund	Any Amount	0.40 %	0.40 %	0.40 %	0.40 %	0.00 %	
IDFC Nifty100 Low Volatility 30 Index Fund	Any Amount	0.40 %	0.40 %	0.40 %	0.40 %	0.00 %	
IDFC Nifty 100 Index Fund	Any Amount	0.30 %	0.30 %	0.30 %	0.30 %	0.00 %	

\*\* Applicable on B30 Incentive

Terms & Conditions:

- i. All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
- ii. T-30 refers to Top 30 Cities provided by AMFI as per the SEBI Guidelines & B-30 refers to all the cities beyond the Top 30 cities.  
Scheme-wise Claw Back provision if redeemed/switched within Claw back period:  
**B30 incentive is applicable w. e. f. 15th Apr 2019**
- iii. In Asset Allocation Funds, there is no exit load on switches within the asset allocation funds and there is no limit to the number of switches between Asset Allocation Funds.
- iv. In case EUIN or the investor declaration is not provided within the timelines as prescribed by AMFI from time to time, brokerage on the concerned transaction shall be forfeited permanently
  - o This is applicable only for 1st year & only for inflows from Retail investors of B30 cities.
  - o Full recovery for the incentive paid will be done in case the Investor redeems/switches out to any other Scheme or Direct Plan before the completion of one year from the date of investment, irrespective of the Exit Load period applicable to the Fund.
  - o From 22nd Oct'18 onwards, B-30 incentive will be applicable only for inflows from retail investors as defined by SEBI from time to time
  - o As per the SEBI circular, definition for Retail investor is stated as inflows upto 2 lacs per investor after aggregating all transactions received on the same day from an individual investor in a particular scheme
    - Inflows <= INR. 2,00,000/- at PAN level from retail investors in a particular scheme (Individuals, Sole-proprietorship, Minors) from B30 Cities will be considered for B30 tagging
    - Inflows >= INR. 2,00,001/- at PAN level in a particular scheme from retail investors (Individuals, Sole-proprietorship, Minors) from B30 Cities will be considered for T30 tagging as default in line with tagging for NRIs and Corporates
- v. The brokerage/incentives would be inclusive of Goods and Service Tax/ Cess and any other applicable tax, if any as per the current regulations
- vi. Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.
- vii. All distributors who have correctly updated the GST number with AMFI would be treated as registered distributors under GST and no deduction would be done from their pay-outs, whereas in case of Unregistered distributor or a distributor having registration number but failing to update the details with AMFI would also be treated as unregistered distributor and appropriate procedure as per the Goods and Services Tax Act, would be followed.
- viii. All distributors who have correctly updated the GST number with AMFI would be treated as registered distributors under GST and no deduction would be done from their pay-outs, whereas in case of Unregistered distributor or a
- ix. For **normal brokerage**, the distributors will have to raise the invoices favouring IDFC Mutual Fund and do the GST return filing accordingly.

Below is the GST number of IDFC Mutual Fund.

Name of Entity	Billing address	PAN	Provisional GST no
IDFC Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

- xi) IDFC Asset Management Company Limited (IDFC AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by IDFC AMC and the same shall be effective from the date of dispatch of such communication.
- xii) W.e.f. 1st Jan'22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration based pay-out mechanism.

The below table details the Exit Loads applicable and Effective Date:

Scheme	Exit Load
IDFC Core Equity Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out witdin 12 montds
IDFC Large Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out witdin 12 montds
IDFC Focused Equity Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out witdin 12 montds
IDFC Infrastructure Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out witdin 12 montds
IDFC Sterling Value Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out witdin 12 montds
IDFC Flexi Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out witdin 12 montds
IDFC Emerging Businesses Fund	1% if redeemed / switched out witdin 12 montds
IDFC Tax Advantage (ELSS) Fund	Nil
IDFC Floating Rate Fund	Nil
IDFC Banking & PSU Debt Fund	Nil
IDFC Cash Fund	Nil
IDFC Money Manager Fund	Nil
IDFC Low Duration Fund	Nil
IDFC Corporate Bond Fund	Nil W.e.f. 12td Aug,2016
IDFC Credit Risk Fund	1% if rededeemed /switched out witdin 365 days
IDFC Bond Fund - Short Term Plan	Nil, w.e.f. 23rd May 2016
IDFC Bond Fund - Medium Term Plan	Nil, w.e.f. 23rd May 2016
IDFC Dynamic Bond Fund	Nil (w.e.f. 15td Jan. 2019)
IDFC Bond Fund - Income Plan	W.e.f. 04-08-2015 for 10% of investment 0%, Balance at 1% upto 365 Days
IDFC Gov. Securities Fund - Investment Plan	Nil
IDFC Gov. Securities Fund - Constant Maturity Plan	Nil
IDFC Ultra Short Term Fund	Nil
IDFC Overnight Fund	Nil
IDFC Gilt 2027 Index Fund	Nil
IDFC Gilt 2028 Index Fund	Nil
IDFC Hybrid Equity Fund	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 montds
IDFC Dynamic Equity Fund	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 montds
IDFC Regular Savings Fund	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 montds
IDFC Equity Savings Fund	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 montds

<b>IDFC Arbitrage Fund</b>	0.25% if redeemed/switch out in 1 Montd
<b>IDFC Asset Allocation Fund - FOF -Moderate Plan</b>	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out witdin 12 montds
<b>IDFC Asset Allocation Fund - FOF - Aggressive Plan</b>	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out witdin 12 montds
<b>IDFC Asset Allocation Fund - FOF -Conservative Plan</b>	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out witdin 12 montds
<b>IDFC Nifty Fund</b>	Nil (w.e.f. 04td Feb. 2019)
<b>IDFC All Seasons Bond Fund</b>	0.50% for 3 montds
<b>IDFC Nifty 100 Index Fund</b>	Nil
<b>IDFC Mid Cap Fund</b>	if redeemed/switched out witdin 1 year from tde date of allotment 1% of applicable NAV; If redeemed/switched out after 1 year from tde date of allotment Nil
<b>IDFC Nifty200 Momentum 30 Index Fund</b>	Nil
<b>IDFC Nifty100 Low Volatility 30 Index Fund</b>	Nil
<b>IDFC Crisil IBX Gilt April 2026 Index Fund</b>	Nil
<b>IDFC Transportation and Logistics Fund</b>	If redeemed/switched out witdin 1 year from tde date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from tde date of allotment –Nil
<b>IDFC Crisil IBX Gilt April 2026 Index Fund</b>	Nil
<b>IDFC CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund</b>	Nil
<b>IDFC CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund</b>	Nil
<b>IDFC CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund</b>	Nil