Baroda BNP PARIBAS MUTUAL FUND

Together for more

The word 'more' does not imply more returns or assurance of scheme performance.
It refers to the additional value provided by the joint venture, as compared
to Baroda AMC and BNP Paribas AMC individually.

LOAD & DISTRIBUTOR REMUNERATION STRUCTURE
Period : 1st July 2023 - 30th Sept 2023

Scheme Name Plan (For All Application Sizes)	Brokerage Applicable to T30 & B30 Cities			Exit Load
	Trail First to Third Year	Trail Fourth Year Onwards	Total For 3 Years	
	Annual Paid Monthly	Annual Paid Monthly	T-30 & B-30	
Baroda BNP Paribas Flexi Cap Fund	1.20%	1.05%	3.60%	I If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; I If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; I If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil
Baroda BNP Paribas Large Cap Fund	1.20%	1.10%	3.60%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
Baroda BNP Paribas Multi Cap Fund	1.20%	1.10%	3.60%	If units of the Scheme are redeemed or switched out within 3 months from the date of allotment - 1% of the applicable NAV I If units of the scheme are redeemed or switched out after 3 months from the date of allotment - Nil.
Baroda BNP Paribas Large & Mid Cap Fund	1.40%	1.30%	4.20%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. The above Exit Load will be applicable on a FIFO (First-In-First-Out) basis, to all subscription transactions, excluding Switch-Ins.
Baroda BNP Paribas Mid Cap Fund	1.20%	1.10%	3.60%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
Baroda BNP Paribas Focused Fund	1.55%	1.45%	4.65%	
Baroda BNP Paribas Value Fund	1.20%	1.05%	3.60%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
Baroda BNP Paribas ELSS Fund	1.40%	1.30%	4.20%	The investment in the Scheme shall be locked in for a period of 3 years from the date of allotment
Baroda BNP Paribas Funds Aqua Fund of Fund	1.00%	0.90%	3.00%	If units of the scheme are redeemed or switched out within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil
Baroda BNP Paribas India Consumption Fund	1.20%	1.10%	3.60%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
Baroda BNP Paribas Banking & Financial Services Fund	1.60%	1.50%	4.80%	1.00% if redeemed on or before 365 days, Nil thereafter
Baroda BNP Paribas Business Cycle Fund	1.55%	1.45%	4.65%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
Baroda BNP Paribas Aggressive Hybrid Fund	1.20%	1.10%	3.60%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
Baroda BNP Paribas Balanced Advantage Fund	1.10%	1.00%	3.30%	
Baroda BNP Paribas Equity Savings Fund	1.10%	1.00%	3.30%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. The above exit load shall be applicable on a prospective basis to all subscription transactions, excluding switch-ins.
Baroda BNP Paribas Multi Asset Fund	1.20%	1.05%	3.60%	I If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; I If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; I If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil
Baroda BNP Paribas Arbitrage Fund	0.65%	0.65%	1.95%	0.25% if redeemed/ switched out upto 1 months from the date of subscription /switch in , Nil if redeemed/ switched out after 1 months from the date of subscription/ switch in.
Baroda BNP Paribas Conservative Hybrid Fund	1.20%	1.10%	3.60%	1% if redeemed or switched-out within 6 months from the date of subscription/switch-in. Nil if redeemed or switch-in.
Baroda BNP Paribas Overnight Fund	0.04%	0.04%	0.12%	NIL
Baroda BNP Paribas Liquid Fund	0.10%	0.10%	0.30%	0.007% if redeemed within 1 day, 0.0065% if redeemd within 2 days, 0.0060% if redeemed within 3 days, 0.0055% if redeemed within 4 days, 0.0050% if redeemed within 5 days, 0.0045% if redeemed within 6 days
Baroda BNP Paribas Ultra Short Duration Fund	0.15%	0.15%	0.45%	NIL
Baroda BNP Paribas Low Duration Fund	0.65%	0.65%	1.95%	NIL
Baroda BNP Paribas Money Market Fund	0.20%	0.20%	0.60%	NIL
Baroda BNP Paribas Short Duration Fund	0.55%	0.55%	1.65%	NIL
Baroda BNP Paribas Medium Duration Fund	0.40%	0.40%	1.20%	1.00% if redeemed / switched-out within 12 months from the date of allotment of units. Nil if redeemed / switched-out after 12 months from the date of allotment of units
Baroda BNP Paribas Dynamic Bond Fund	0.95%	0.95%	2.85%	NIL
Baroda BNP Paribas Corporate Bond Fund	0.20%	0.20%	0.60%	NIL
Baroda BNP Paribas Credit Risk Fund	1.00%	1.00%	3.00%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
Baroda BNP Paribas Banking and PSU Bond Fund	0.40%	0.40%	1.20%	NIL
Baroda BNP Paribas Gilt Fund	0.25%	0.25%	0.75%	NIL
Baroda BNP Paribas NIFTY SDL December 2026 Index Fund	0.20%	0.20%	0.60%	NIL
Baroda BNP Paribas NIFTY SDL December 2028 Index Fund	0.20%	0.20%	0.60%	NIL
Baroda BNP Paribas Floater Fund	0.30%	0.30%	0.90%	NIL

Classified as Confidential

Baroda BNP Paribas MF Brokerage Terms & Conditions

1**.** The attached structure is valid only for the period mentioned above to the distributors to whom it is specifically communicated.

2. Only AMFI / NISM registered distributors, empanelled with Baroda BNP Paribas MF are eligible for the above commission structure.

3. Only valid application forms, with complete ARN number mentioned in the broker code column & EUIN no. will be considered for the above commission structure.

4. The AMC reserves the right to change the above commission structure without any prior intimation.

5. You are advised to abide by the code of conduct and rules/regulations laid down by SEBI and AMFI from time to time, including KYD guidelines.

6. No pass back, either directly or indirectly, shall be given by Distributors to the investors.

7. Upfronting of trail commission, if done, will be allowed only for SIP inflows as permitted under the provisions of SEBI circular dated October 22, 2018.

7.1. The Upfront trail Brokerage paid to a Distributor, if the money for which such upfront brokerage was paid, will be recovered from the Distributor, if the money is redeemed before the completion of the specified Exit Load period / agreed claw back period in the respective fund for such investment.

7.2. For transactions received from Top 30 cities as outlined in this brokerage structure, the Recovery will be made on a pro-rata basis, depending upon the number of days for which the investment stayed invested in the fund before being redeemed before the completion of the specified Exit Load period / agreed claw back period in the respective fund.

i. No. of days will be considered for the computation of the recoveries wherever the Exit Loads are mentioned in months – 1 month will be considered as 30 days, 3 months as 90 days, 6 months as 180 days, 9 months as 270 days and 1 year as 365 days respectively.

ii. For redemptions before the Exit Load period, the recovery of the brokerage will be equal to Upfront Brokerage paid x (No. of days for the Exit Load period – No. of days the investment has stayed in the funds) / (Exit Load period in days).

7.3. The following example explains the same:

Applicable Upfront Trail Brokerage 0.75%

Investment Value INR. 100,000

Exit load 1% up to 1 year

Redemption by the investor at the end of 180 days.

Brokerage claw back calculations will be as follows:

• Upfront Trail brokerage paid: INR. 750.00 (100,000 x 0.75%)

• Brokerage claw back amount: INR. 380.14 (750 x ((365-180)/365))

7.4. The Recovery will be made from the Brokerage payable to the Distributor for the month in which redemption has been made. In cases where additional brokerage structure is applicable for

investments beyond Top 30 cities; full recovery of the additional brokerage paid will be done if money is redeemed before the completion of the specified Exit Load period / agreed claw back period in the respective fund for such investment.

7.5. In case the Brokerage payable to the Distributor is insufficient to cover the Recovery amount, a demand notice will be sent to the Distributor asking him to refund the money to the AMC. In case the Distributor does not pay the money within 1 month from the date of the receipt of the notice, the AMC will approach AMFI for the resolution of the same.

8. The Distributor by selling the schemes of Baroda BNP Paribas MF hereby agrees that the terms and conditions stated herein have been accepted.

9. The said brokerage structure is based on the current TER permitted by SEBI, which is based on AUM slabs. Any change in TER caused either under the regulations or driven by material business consideration, may entail a change in the brokerage structure, including the annualized and long term trail. Such revised structure will be applicable to all future payments on old and new transactions with the date as may be communicated then. The same shall be binding on the distributors. Similarly, the current structure is based on AMFI's recent best practices guidelines with regards to commission payouts. Should there be any changes to the guidelines necessitating amendments to the extent desired by Baroda BNP Paribas MF, the structure would undergo change and the same will be communicated accordingly.

10. In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to the Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors/transactions through Channel Partner. Further, the payment of commission shall be made depending on the documentation completion status.

11. Distributors/advisors shall ensure that the Scheme Information Documents, addendums and Statement of Additional Information of the Mutual Fund are made available to their clients for making informed investment decisions. These documents can be downloaded from our website www.barodabnpparibasmf.in

12. Suspension of Payment of Commission:

- As per AMFI Circular No. 35P/ MEM-COR/ 13/ 10-11 August 27, 2010 on Know Your Distributor (KYD) norms, existing distributors are required to comply with the KYD requirement by March 31, 2011. The payment of commission/ incentive payable in respect of business canvassed from April 1, 2011, by the distributors who have not complied with KYD will be withheld. The commission shall be released only after confirming the compliance of KYD requirements by such distributors.
- As per AMFI guidelines, we are required to suspend the payment of commission to the ARN holders whose validity is expired and not renewed as per AMFI stipulated timelines. Effective 01st July, 2022 on non-renewal of ARN, it would attract the following:
- The ARN shall be rendered INVALID from the day following the date of expiry of ARN validity till the same is renewed.
- The payment of trail commission in respect of business procured prior to the date of expiry of validity of ARN shall be suspended / withheld, until the ARN is renewed (provided the ARN is renewed within 3 months from the date of expiry).

- Any business done / transactions received under the ARN after the date of expiry of validity of ARN till the same is duly renewed, shall be processed under Direct Plan and no commission is payable in respect thereof.
- If the ARN is renewed before / within three months from the date of expiry of validity of ARN, then the commission suspended / withheld on account to non-renewal of ARN shall be released in the next commission payment cycle.
- If the ARN is renewed after three months from the date of expiry of validity of ARN, then the commission in respect of business procured prior to expiry of validity of ARN, which is withheld due to non-renewal of ARN, shall be forfeited. In such cases, where the ARN is renewed beyond 3 months from the date of expiry of ARN validity, the trail commission shall be payable only on the business canvassed from the date of renewal of ARN.

13. The commission structure communicated by the AMC from time to time is all inclusive i.e. inclusive of any cess, charges, taxes, etc. that may be applicable on the commission payable to the distributor. The distributor is responsible for discharge of his / her / its tax obligations.

13.1. Both Parties will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as "GST Laws" which includes but is not limited to Goods and Services tax Act shall mean Central Goods and Services tax Act, 2017 ('CGST'); Union Territory Goods and Services tax Act, 2017 ('UTGST'); Respective State Good and Services tax Act 2017 ('SGST') and Integrated Goods and Services tax Act, 2017 ('IGST')). Any change in details such as address, GSTN and contact details shall be intimated to other Party within 10 (ten) days of change.

13.2. Both parties shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.

13.3. AMC shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC.

13.4. AMC reserves the right to clawback or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC or for any liability, tax, Interest, penalty, charges etc. arising on account of non-compliance of GST Laws.

13.5. Bills raised on and after March 14, 2022 by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of Baroda BNP Paribas Mutual Fund with following mandatory details of AMC: -

GSTIN Details :

Name - Baroda BNP Paribas Mutual Fund

Branch BKC - Mumbai

State - Maharashtra

GST No - 27AAATB0509R1ZL

14. The total distributor commission shall be the aggregate of upfront commission (as maybe permissible by SEBI from time to time- currently only for SIP inflows to new to MF PAN numbers), Trail commission and additional trail by way of R & R spends (construed as additional trail), additional

incentive, if any. The total commission shall not exceed the distributable TER as mentioned in the AMFI circular dated March 26, 2015 as maybe amended from time to time.

15. The nomenclature “upfront brokerage” (as maybe permissible by SEBI from time to time-currently only for SIP inflows to new to MF PAN numbers) shall be read as “Advanced commission” in any report that is generated by the distributor that is provided by the AMC or the RTA.

16. The above Commission structure and the payout thereof are applicable only till the time the Distributor is empanelled with the AMC.

17. Commission will be paid out only after the distributor is empanelled with the AMC. Further, if the total commission amount accrued is less than INR 300, then such commission will be withheld and be payable once the accrual is INR 300 or more.

18. Distributors will not be entitled on any brokerage/commission on their own investments.

19. Brokerage rates for all existing SIPs/STPs will be at transaction level and not at registration level. Brokerage will be paid on the rates applicable on the transaction date (rates as per current period) for all transactions including future triggers of registered SIP / STP prior to 21st Oct 2018 in case of BNPP MF and registered SIP / STP prior to 1st August 2018 in case of Baroda MF.