DSP Mutual Fund

Brokerage Period: From 1st Jan 2023 To 31st Dec 2023

Transaction Types: Lump Sum Purchases; Switch Ins, SIP/STP

DSP MUTUAL FUND

Type of Brokerage	B 30 Special Incentive- Trail (%p.a.) 1st Year	Trail Brokerage for : T 30 & B 30			Trail Brokerage for: T 30		Trail Brokerage for: B 30	
Location / Transaction Limit (Rs)		Year 1	Year 2	Year 3 & Onwards	Total 1 Yr Payout	Total 3 Yr Payout	Total 1 Yr Payout	Total 3 Yr Payout
Hybrid								
DSP Equity & Bond Fund	1.75%	0.95%	0.95%	0.95%	0.95%	2.85%	2.70%	4.60%
DSP Equity Savings Fund	1.50%	0.80%	0.80%	0.80%	0.80%	2.40%	2.30%	3.90%
DSP Regular Savings Fund	1.75%	0.70%	0.70%	0.70%	0.70%	2.10%	2.45%	3.85%
DSP Dynamic Asset Allocation Fund	1.75%	1.15%	1.15%	1.15%	1.15%	3.45%	2.90%	5.20%
Equity								
DSP Equity Opportunities Fund	1.75%	0.90%	0.90%	0.90%	0.90%	2.70%	2.65%	4.45%
DSP Focus Fund	1.75%	1.00%	1.00%	1.00%	1.00%	3.00%	2.75%	4.75%
DSP Flexi Cap Fund	1.75%	1.05%	1.05%	1.05%	1.05%	3.15%	2.80%	4.90%
DSP Top 100 Equity Fund	1.75%	1.00%	1.00%	1.00%	1.00%	3.00%	2.75%	4.75%
DSP India TIGER Fund	1.75%	1.20%	1.20%	1.20%	1.20%	3.60%	2.95%	5.35%
DSP Mid Cap Fund	1.75%	0.90%	0.90%	0.90%	0.90%	2.70%	2.65%	4.45%
DSP Small Cap Fund	1.75%	0.90%	0.90%	0.90%	0.90%	2.70%	2.65%	4.45%
DSP NRNE Fund	1.25%	1.20%	1.20%	1.20%	1.20%	3.60%	2.45%	4.85%
DSP Healthcare Fund	1.75%	1.30%	1.30%	1.30%	1.30%	3.90%	3.05%	5.65%
DSP Quant Fund	0.00%	0.65%	0.65%	0.65%	0.65%	1.95%	0.65%	1.95%
DSP Value Fund	0.00%	0.75%	0.75%	0.75%	0.75%	2.25%	0.75%	2.25%
Index Fund								
DSP Equal Weight Nifty 50 Fund	0.00%	0.55%	0.55%	0.55%	0.55%	1.65%	0.55%	1.65%
DSP Nifty 50 Index Fund	0.00%	0.15%	0.15%	0.15%	0.15%	0.45%	0.15%	0.45%
DSP Nifty Next 50 Index Fund	0.00%	0.30%	0.30%	0.30%	0.30%	0.90%	0.30%	0.90%
DSP Nifty SDL GSEC 2028	0.00%	0.10%	0.10%	0.10%	0.10%	0.30%	0.10%	0.30%
DSP Nifty Midcap 150 Quality Index	0.00%	0.60%	0.60%	0.60%	0.60%	1.80%	0.60%	1.80%
ELSS (Section 80 C)								
DSP Tax Saver Fund	1.75%	0.85%	0.85%	0.85%	0.85%	2.55%	2.60%	4.30%
Fund Of Fund - International								
DSP Global Allocation Fund	0.75%	0.50%	0.50%	0.50%	0.50%	1.50%	1.25%	2.25%
DSP US Flexible Equity Fund	1.50%	0.80%	0.80%	0.80%	0.80%	2.40%	2.30%	3.90%
DSP World Agriculture Fund	0.75%	0.65%	0.65%	0.65%	0.65%	1.95%	1.40%	2.70%
DSP World Gold Fund	1.00%	0.65%	0.65%	0.65%	0.65%	1.95%	1.65%	2.95%
DSP World Mining Fund	0.75%	0.60%	0.60%	0.60%	0.60%	1.80%	1.35%	2.55%
DSP World Energy Fund	0.75%	0.60%	0.60%	0.60%	0.60%	1.80%	1.35%	2.55%
DSP Global Innovation Fund	0.00%	0.75%	0.75%	0.75%	0.75%	2.25%	0.75%	2.25%
Arbitrage Fund								
DSP Arbitrage Fund	0.00%	0.55%	0.55%	0.55%	0.55%	1.65%	0.55%	1.65%
Fixed Income Schemes								
DSP Bond Fund	0.00%	0.40%	0.40%	0.40%	0.40%	1.20%	0.40%	1.20%
DSP Credit Risk Fund	0.00%	0.70%	0.70%	0.70%	0.70%	2.10%	0.70%	2.10%
DSP Banking and PSU Debt Fund	0.00%	0.25%	0.25%	0.25%	0.25%	0.75%	0.25%	0.75%
DSP Short Term Fund	0.00%	0.65%	0.65%	0.65%	0.65%	1.95%	0.65%	1.95%
DSP Strategic Bond Fund	0.00%	0.65%	0.65%	0.65%	0.65%	1.95%	0.65%	1.95%
DSP Government Securities Fund	0.00%	0.50%	0.50%	0.50%	0.50%	1.50%	0.50%	1.50%
DSP 10Y G-Sec Fund	0.00%	0.20%	0.20%	0.20%	0.20%	0.60%	0.20%	0.60%
DSP Ultra Short Fund	0.00%	0.70%	0.70%	0.70%	0.70%	2.10%	0.70%	2.10%
DSP Low Duration Fund	0.00%	0.25%	0.25%	0.25%	0.25%	0.75%	0.25%	0.75%
DSP Liquidity Fund	0.00%	0.05%	0.05%	0.05%	0.05%	0.15%	0.05%	0.15%
DSP Savings fund	0.00%	0.20%	0.20%	0.20%	0.20%	0.60%	0.20%	0.60%
DSP Overnight Fund	0.00%	0.05%	0.05%	0.05%	0.05%	0.15%	0.05%	0.15%
DSP Floater Fund	0.00%	0.25%	0.25%	0.25%	0.25%	0.75%	0.25%	0.75%
DSP Corporate Bond Fund	0.00%	0.25%	0.25%	0.25%	0.25%	0.75%	0.25%	0.75%

Schemes	Exit Load
All Equity Funds	Holding period from date of allotment: <12 months - 1%; >=12 months - Nil
DSP Equity & Bond Fund, DSP DAAF Fund	• Nil If the units redeemed or switched-out are upto 10% of the units purchased or switched-in within 12 months from the date of allotment • Nil If units are redeemed or switched out on or after 12 months from the date of allotment • 1% If units are redeemed or switched-out are in excess of 10% of the units purchased or switched-in within 12 months from the date of allotment
DSP Tax Saver Fund	Investments in DSP Tax Saver Fund are subject to lock-in period of 36 months from the allotment.
DSP Credit Risk Fund	• Nil If the units redeemed or switched-out : on or after 12 months or are upto 10% of the units purchased or switched-in within 12 months from date of allotment • 1% If units are redeemed/switched-out are in excess of 10% of the units purchased or switched-in within 12 months from date of allotment
DSP Liquidity Fund	• 0.0070% if redeemed between 0-1 Days • 0.0065% if redeemed between 0-2 Days • 0.0060% if redeemed between 0-3 Days • 0.0055% if redeemed between 0-4 Days • 0.0050% if redeemed between 0-5 Days • 0.0045% if redeemed between 0-6 Days • Nil if redeemed on or after 7 Days
DSP Arbitrage Fund	• Nil If the units redeemed or switched-out are upto 10% of the units (the limit) purchased or switched within 30 days from the date of allotment. • 0.25% - If units are redeemed or switched out are in excess of the limit within 30 days from the date of allotment. • Nil if units are redeemed or switched out on or after 30 days from the date of allotment.

All other Fixed Income Funds, DSP Equity Nifty 50 Fund, DSP Nifty 50 Index Fund, DSP Nifty Next 50 Index Fund and DSP Quant Fund, FOF (Overseas), DSP Regular Savings Fund, DSP Equity Savings Fund, DSP Natural Resource and New Energy Fund	Nil

Brokerage Notes
1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Jan 2023 to 31st Dec 2023
2) Trail Brokerage: The trail brokerage is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).
3) B-30 Special trail brokerage incentive: Special trail brokerage incentive on transactions tagged with location from B-30 cities will be subject to recovery (claw back), if the investment (on which such Trail brokerage incentive was paid) gets redeemed before the completion of one year from the date of investment in the respective scheme. Transactions will be tagged as B30 or T30 purely based on availability of Pin code, City Name and Country name as available in application form as well as KYC data. Distributors should ensure availability and up dation of correct pin code, City and Country name in the application and KYC forms.
4) B30 Special trail brokerage incentive is payable for 1st year on transactions from investors classified as “Individual”, subject to a per transaction limit of Rs. 200,000/-. Further, this is payable only on applicable schemes and is subject to review on a quarterly basis.
5) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
6) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.
7) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time is on an all-inclusive basis (cost to DSPMF / DSPIM), i.e. inclusive of all cess, charges, taxes etc. that may be incurred by DSP Investment Managers Pvt. Ltd. (DSPIM) and / or DSP Mutual Fund (DSPMF). Further, the Brokerage payable would be subject to all the statutory deductions, including income tax, etc.
8) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.
9) The brokerage rates for assets mobilized during the current period in all DSP open ended equity, hybrid and ELSS category schemes are expected to remain constant till the time such assets are redeemed, except in following cases when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.
10) In case of any regulatory change or management decision with respect to reduction in TER or reduction of TER in FOF due to reduction in the TER of the underlying funds, the brokerage structure will be revised downwards from the date of such change. DSPIM and DSPMF reserves the right to change/withhold the rates at its sole discretion without any prior intimation or in case of any regulatory changes/changes in industry practice with respect to payment of brokerages.
11) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPIM.
12) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSRIM. DSPIM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPIM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.