Dear Partner,

Please note that the Current Gross Trail Commission structure in Parag Parikh Flexi Cap Fund, Parag Parikh Tax Saver Fund, Parag Parikh Liquid Fund and Parag Parikh Conservative Hybrid Fund is given below:

- **Trail commission structure is applied to all Distributors, irrespective of the volume of business. We have a 'One rate for all' approach.**
- **'Fixed' Trail Commission is applicable for assets procured from both T-30 & B-30 cities.**
- As per AMFI Guideline No: 35P/ MEM-COR/ 85-a / 2022-23, we have stopped accruing B30 commission in respect of new inflows received from B-30 locations on or after 01-March-2023
- Upfront Commission : NIL
- Applicable all transactions (SIPs & Lumpsum)
- Our commission structure payout frequency is monthly.

Current Commission Structure

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.80% p.a.*
Parag Parikh Tax Saver Fund	1.10% p.a.
Parag Parikh Liquid Fund	0.10% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.

*: Changed based on reduction in the 'Total Expense Ratio' (TER) necessitated due to the Scheme surpassing a certain SEBI mandated threshold in the Assets Under Management (AUM).

Commission payout is inclusive of all statutory levies.

Please contact our distributor helpline: 1800-266-8909 or email us at partners@ppfas.com in case you have any queries in this respect.

Please contact us in case you have any queries in this regard.

Warm Regards,
Team PPFAS Mutual Fund

PPFAS MUTUAL FUND
There's only one right way©

Parag Parikh Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking* The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.	Riskometer **Investors understand that their principal will be at very high risk.**
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**	

Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking* • **Income over short term** • **Investments in Debt/money market instruments**	Riskometer **Investors understand that their principal will be at low to moderate risk.**
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**	

Parag Parikh Tax Saver Fund

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.

Riskometer

Investors understand that their principal will be at very high risk.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*

- To generate regular income through investments predominantly in debt and money market instruments
- Long term capital appreciation from the portion of equity investments under the scheme.

Riskometer

Investors understand that their principal will be at moderately high risk.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund :

	Potential Risk Class			
	Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Parag Parikh Liquid Fund	Relatively Low (Class I)	**A-I**		
	Moderate (Class II)			
	Relatively High (Class III)			

Riskometers and PRC of the debt scheme as on June 30, 2023

Note: Click here for Latest Product Label of the Schemes.

Download SID/SAI and KIM here

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.